

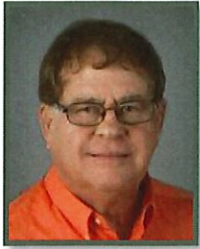
The background of the cover is a photograph of a building with a blue metal roof and a white railing. A large tree with green and yellow leaves is in the foreground, partially obscuring the building. The sky is blue with some white clouds.

Town of Rolesville

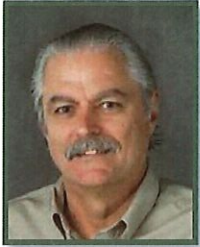
NORTH CAROLINA

Adopted Fiscal Year Budget
2018-2019

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Frank Eagles
Mayor



Ronnie Currin
Commissioner & Mayor Pro Tempore



Michelle Medley
Commissioner



Sheilah Sutton
Commissioner



Paul Vilga
Commissioner



Jacky Wilson
Commissioner

RolesvilleNC.gov



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

Town of Rolesville

North Carolina

For the Fiscal Year Beginning

July 1, 2017

Christopher P. Morill

Executive Director

TOWN OF ROLESVILLE

502 Southtown Circle (physical)
PO Box 250 (mailing)
Rolesville, North Carolina 27571

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April 12, 2018

Mayor Frank Eagles
Members of the Board of Commissioners
Town of Rolesville
Rolesville, North Carolina

Dear Ladies and Gentlemen:

I am pleased to present the FY 2018-19 Proposed Budget for the Town of Rolesville. In accordance with North Carolina General Statutes, this budget is balanced with respect to revenues and expenditures. Overall, the FY 2018-19 Proposed Budget totals \$8,666,513. This represents a 27% decrease over the FY 2017-18 Adopted Budget.

Economic Environment

Economic conditions in the larger metropolitan areas of North Carolina continue to be strong, with gains in population and employment. Rolesville benefits from its location in Wake County, one of the largest and most economically high-performing areas of the state.

In addition, our elected leaders and staff have done an excellent job in maintaining budget discipline during the execution of the FY 2017-18 budget. Our departments are focused on achieving excellence in customer service, while remaining good stewards of public funds.

Strategic Goals

In developing this budget, staff focused their efforts towards achieving the strategic goals identified by the Mayor and Board of Commissioners at their annual retreat earlier this year. In addition to our daily work of providing the highest quality of public service to our residents, we remain focused on pursuing and implementing projects that further these goals and objectives.

The Town continues to place a high value on improving economic diversity within the Town limits. With a property tax base that heavily favors residential development, Town leaders have been working toward attracting new commercial growth to the Town. This work will continue into FY 2018-19 with the receipt and implementation of the Economic Development Strategic Plan.

In addition, the Rolesville Main Street Corridor Study is expected to generate recommendations to aid the Town in re-establishing a true town center on Main Street. A town grows more effectively when it is grown from the center-out, so the creation of a center city complex, with a variety of residential and commercial development, is a vital step for generating future economic development.

Budget Message

Finally, as a rapidly growing municipality, the Town must also continue to evaluate how best to use its limited financial resources to address a growing list of needs and demands, particularly regarding municipal properties and staffing. In previous years, General Fund revenues have been used almost exclusively for operating expenditures. Beginning in FY 2018-19, the Town will begin to divert a portion of General Fund revenues toward saving for future capital projects.

General Fund

The proposed FY 2018-19 General Fund budget is \$7,536,513, reflecting an 11% increase compared to the FY 2017-18 General Fund budget. The estimated ad valorem property tax levy is \$4,400,000 and is based on an estimated valuation of \$880,919,758. The tax rate is proposed to remain the same at \$0.48 per \$100 of the Wake County assessed tax value. Of that tax rate, \$0.10 is designated for the Rolesville Rural Fire Department. Each penny on the tax rate generates about \$90,000 in revenue for the Town.

It is important to maintain adequate staffing levels as the demands for Town services grow. This budget includes the addition of three new full-time positions and two new permanent part-time positions. These positions will provide support for the functions of administration, engineering, marketing, and streets/parks maintenance.

Funding of \$100,000 is included to aid in the implementation of the Economic Development Strategic Plan. The Town will seek to find a local partner who can assist the Town with small business recruitment and an economic gardening program. In addition, the Town will begin the process to develop a branding and marketing strategy for community development.

Capital Projects Fund

Additional funding is included in the FY 2018-19 budget in order to complete the Granite Falls Boulevard project from Rogers Road to Grand Rock Way. Other capital projects include the completion of a greenway to connect Main Street Park to the Granite Falls greenway and the development of a master site plan for the Frazier land on Louisburg Road.

In addition to these new projects, work also continues on previously funded capital projects such as the two East Young Street sidewalk projects and street lighting at the 401 bypass and East Young Street.

Employee Compensation & Benefits

One of our town's most important assets is our employees. This budget includes a 2% cost of living adjustment (COLA) and continues the merit program for all employees. In addition, this budget adds the implementation of flexible spending accounts for medical and dependent care expenses. Our staff appreciates the Town's support of improvements to pay and benefits throughout the past several years.

Conclusion

This budget positions the Town where it needs to be for the coming year, and I recommend it for your approval. Thank you for your consideration, and I look forward to reviewing and discussing it with you.

Sincerely,



Charles W Penny
Interim Town Manager

Revenues

- Property tax rate remains at \$0.48 per \$100 assessed value
- No fee increases to waste collection
- No significant changes to the Schedule of Fees & Charges

Administration

- Addition of part-time Administrative Support Specialist
- Funding to implement the Economic Development Strategic Plan
- Development of branding for the Town

Finance

- Pay study for permanent positions
- Conceptual design for more efficient use of existing Town Hall

Police

- Reclassification of existing position to Police Lieutenant, to provide for supervisor always on duty
- Routine vehicle fleet replacement per schedule

Public Works

- Addition of Town Engineer/Public Works Director
- Mid-year implementation of in-house yard waste collection, including (2) Maintenance Workers and associated collection equipment
- Complete the replacement of Christmas decorations
- Implementation of the military banners program
- Stormwater projects for Williams Street and Terrell Plantation
- Resurfacing program for priority streets
- Installation of crosswalk signage at selected locations, primarily schools and greenway crossings
- Purchase of brine maker for winter precipitation events

Parks and Recreation

- Addition of part-time Program Coordinator – Marketing & Special Events
- Portion of costs for Independence Day 2019 event
- Utility vehicle for greenway maintenance

Special Appropriations

- Capital contribution, from debt service lapse and equivalent of two cents of the tax rate
- Continuance of partnership agreement with Chamber of Commerce
- Support for the City of Raleigh Utility Customer Assistance Program
- Implementation of flexible spending accounts for employee medical and dependent care expenses
- Employee market adjustment of 2% and mid year merit program

Capital Projects

- Additional funding for construction of Granite Falls Boulevard from Rogers Road to Grand Rock Way
- Greenway connection from Main Street Park to Granite Falls greenway
- Master site plan for facility at Frazier land

Strategic Goals & Objectives

NO.	GOAL	OBJECTIVES
1	Ensure financial stability	Maintain the lowest possible tax rate
		Establish and maintain a desirable bond rating
		Grow the property tax base
		Review the fee-in-lieu policy
2	Increase economic development efforts	Receive and implement the Economic Development Strategic Plan
		Work with the City of Raleigh on watershed issues
		Work with Wake County on ETJ expansion
		Develop a brand for the Town
3	Evaluate municipal needs	Evaluate athletic fields and gymnasium space
		Assess municipal departmental space
		Plan for staffing needs
4	Create a center city	Promote a vibrant center city
5	Improve the image of the Town	Explore options for improved wayfinding signage
		Promote streetscape concepts
		Continue to improve communications
		Encourage greater community engagement



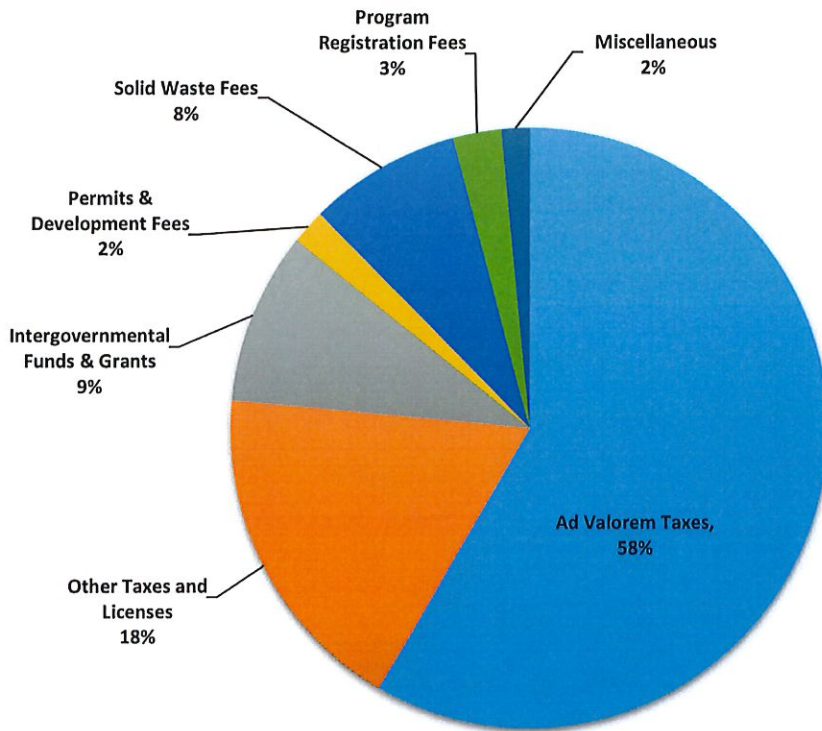
Total Budget Summary

	FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY2017-18 ADOPTED	FY2018-19 ADOPTED
GENERAL FUND				
Revenues				
Ad Valorem Taxes	\$3,281,410	\$3,813,626	\$3,968,100	\$4,400,000
Taxes & Licenses	1,058,223	1,174,142	1,207,750	1,365,400
Unrestricted Intergovernmental	445,082	441,653	441,480	447,480
Restricted Intergovernmental	319,106	300,472	227,523	252,433
Permits and Fees	172,975	178,779	133,600	139,400
Sales and Services	775,944	827,519	751,000	815,000
Other Revenue	1,785,241	106,374	30,300	216,700
TOTAL	\$7,837,980	\$6,842,565	\$6,759,753	\$7,636,413
Expenditures				
Elected Officials	\$68,988	\$59,945	\$76,183	\$75,139
Administration	634,904	808,781	946,016	685,470
Finance				347,669
Planning	250,247	315,190	416,966	360,129
Police	1,815,517	1,910,090	2,094,620	2,304,531
Public Works	948,969	1,215,318	1,031,939	1,642,338
Parks and Recreation	649,831	618,776	813,436	807,937
RRFD Contribution	750,200	800,853	833,301	924,000
Special Appropriations	2,044,521	917,625	547,292	489,200
TOTAL	\$7,163,178	\$6,646,578	\$6,759,753	\$7,636,413
UTILITY RESERVE FUND				
Revenues	\$1,511,787	\$1,242,093	\$517,050	
Expenditures	\$875,315	\$739,891	\$517,050	
CAPITAL PROJECTS FUND				
Revenues	\$1,353,189	\$1,192,744	\$4,656,500	\$1,130,000
Expenditures	\$79,262	\$28,200	\$4,656,500	\$1,130,000
GRAND TOTAL - ALL FUNDS				
Revenues	\$10,702,957	\$9,277,402	\$11,933,303	\$8,766,413
Expenditures	\$8,117,755	\$7,414,669	\$11,933,303	\$8,766,413

Comparison Charts

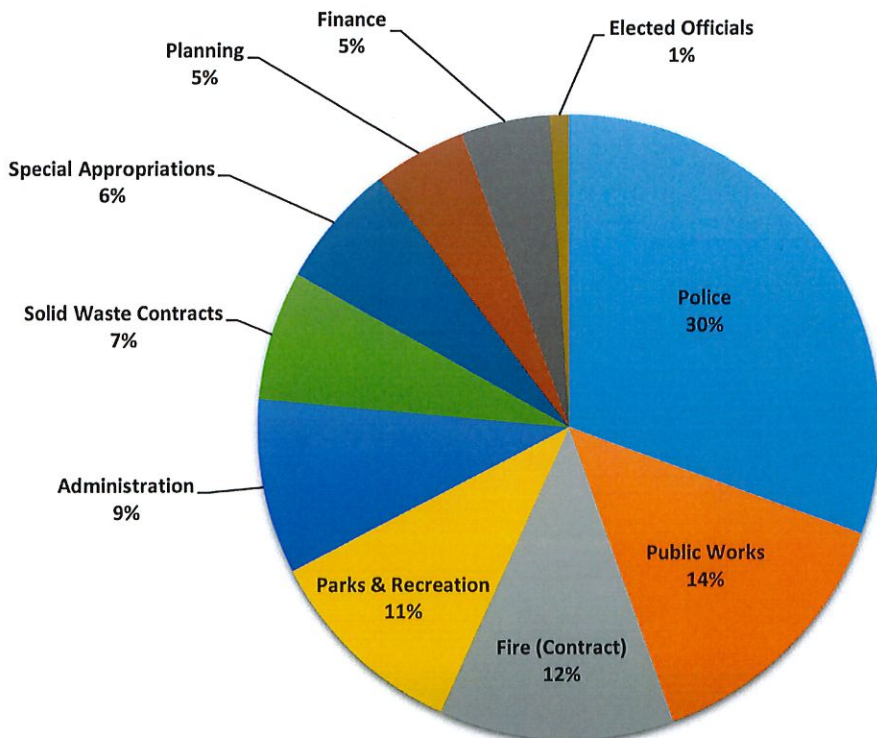
General Fund Revenues FY 2018-19

The primary source of revenues for the Town continues to be the property tax. The largest component of the Other Taxes and Licenses category is the Sales and Use Tax, which is also a substantial source of General Fund revenues.

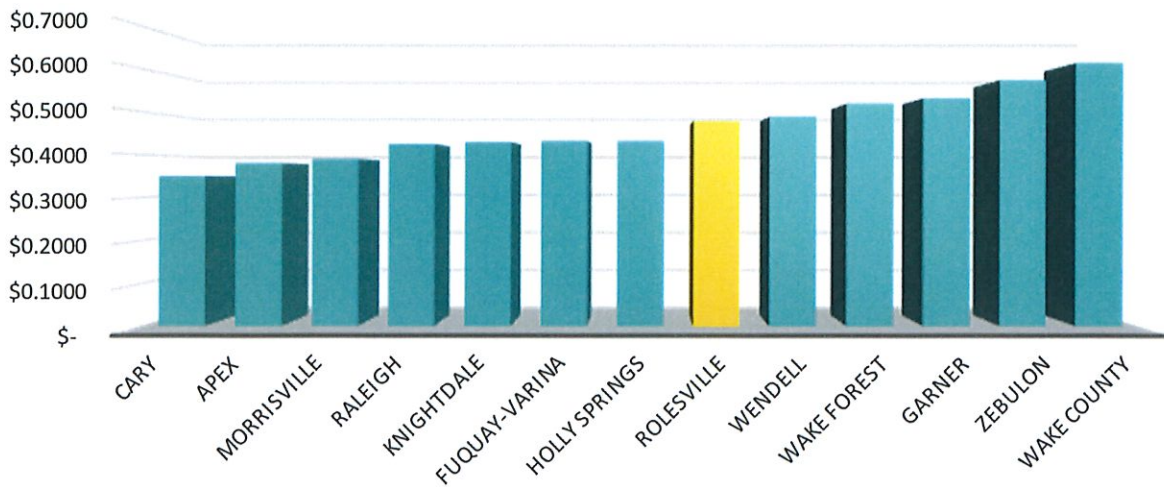


General Fund Expenditures FY 2018-19

The Town's primary areas of expenditure are for Public Safety (Police and Fire), Public Works, and Parks & Recreation.

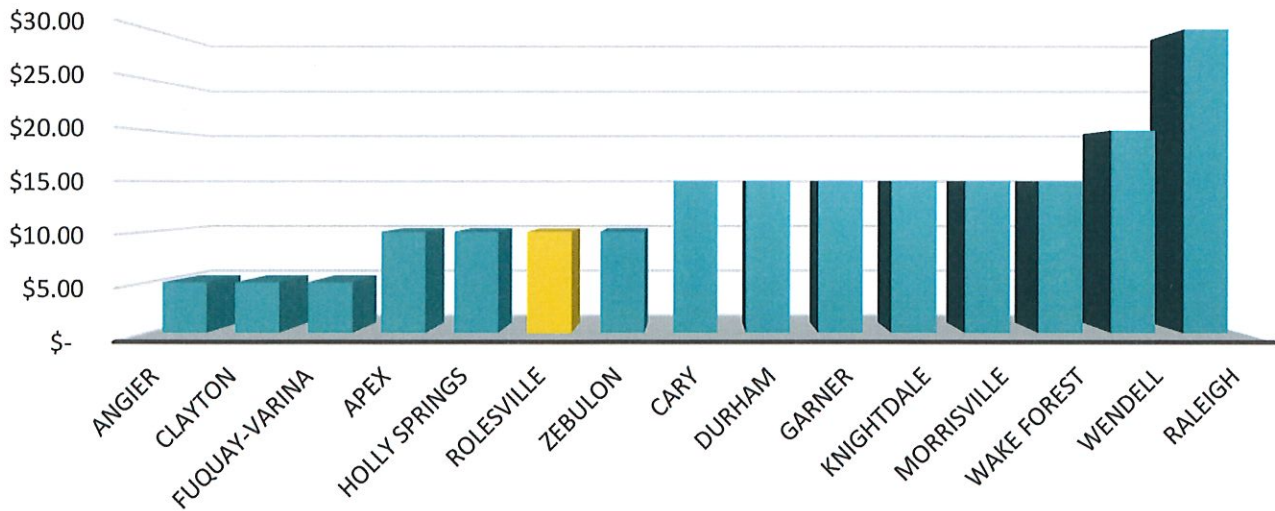


Comparison of Adopted FY17-18 Tax Rates



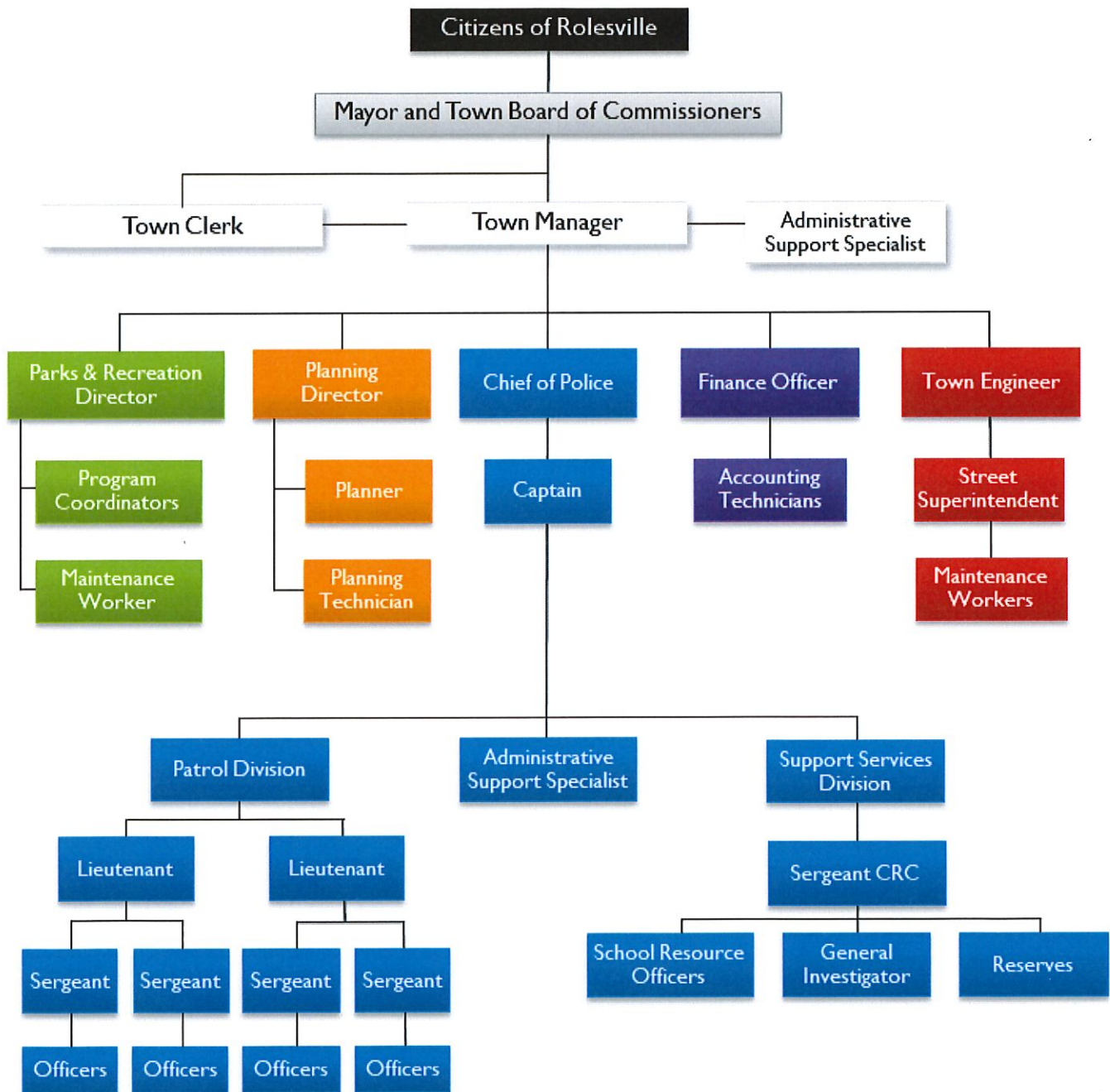
The budget includes a tax rate of **\$0.48** per \$100 valuation. This rate is the same as the previous fiscal year. Rolesville continues to have a tax rate that is in the moderate range of surrounding municipalities.

Comparison of Vehicle Decal Fees



The Town's vehicle decal fee is **\$10**, which is in the moderate range of surrounding municipalities. Proceeds of the first \$5 may be used for any public purpose. Proceeds from the next \$10 must be used for transportation related purposes.

Organizational & Management Chart



Personnel Summary

	FY 2014-15 ADOPTED	FY 2015-16 ADOPTED	FY 2016-17 ADOPTED	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
Administration					
Town Manager	1	1	1	1	1
Town Clerk	1	1	1	1	1
Economic Development Officer			1	1	
Administrative Support Specialist					0.5
	2	2	3	3	2.5
Finance					
Finance Officer	1	1	1	1	1
Accounting Technician	1	1	1.5	2	2
	2	2	2.5	3	3
Planning					
Planning Director	1	1	1	1	1
Planner	1	1	1	1	1
Planning Technician			1	1	1
	2	2	3	3	3
Police					
Chief of Police	1	1	1	1	1
Police Captain	1	1	1	1	1
Police Lieutenant			1	1	2
Police Sergeant	2	5	5	5	5
Police Officer	9	7	8	8	7
Traffic Enforcement Officer	1	1			
School Resource Officer	1	2	2	2	2
Police Investigator	1		1	1	1
Administrative Support Specialist	1	1	1	1	1
	17	18	20	20	20
Public Works					
Town Engineer					1
Street Superintendent		1	1	1	1
Maintenance Worker		1	1	1	1
Maintenance Worker (January '19)					2
		2	2	2	5
Parks and Recreation					
Parks and Recreation Director	1	1	1	1	1
Program Coordinator: Athletics	1	1	1	1	1
Program Coordinator: Cultural/Rec	1	1	1	1	1
Program Coordinator: Mkt/Sp Events					0.5
Maintenance Worker			0.5	0.5	0.5
	3	3	3.5	3.5	4
TOTAL EMPLOYEES	26	29	34	34.5	37.5

General Fund Revenues

AD VALOREM

- **Ad valorem taxes** are taxes paid on the real and personal property located within the Town's corporate limits. Taxes for real and personal property are levied based upon the preceding January 1 valuations and the tax rate established by the Town. These taxes are billed and collected by Wake County on Rolesville's behalf. *FY18-19 ad valorem revenues are based upon the Town's property valuation as projected by the Wake County Revenue Department and a continued tax rate of 48 cents per \$100 valuation.*
- **Motor vehicle ad valorem taxes** are paid on the motor vehicles located within the Town's corporate limits. Vehicle taxes are billed and collected by the Department of Motor Vehicles at the same time as the vehicle registration. *FY18-19 ad valorem taxes are based on growth projections from the Wake County Revenue Department.*

TAXES AND LICENSES

- The **local option sales and use tax** is levied by the Wake County Board of Commissioners and is collected by the State of North Carolina on behalf of the County. The local option sales tax rate of 2¢ consists of three separate taxes that are authorized by North Carolina General Statutes: Article 39 1¢ tax, Article 40 ½¢ tax, and Article 42 ½¢ tax. *FY18-19 sales tax revenues are budgeted based upon current year actual receipts with an estimated growth of 4%.*
- By local act, the Town of Rolesville is authorized to levy a **motor vehicle license tax** of \$10 on any vehicle residing in the jurisdiction. This tax is billed and collected by Wake County, in conjunction with the annual property tax bill. *FY18-19 revenues are based on the growth projections from the Wake County Revenue Department.*

INTERGOVERNMENTAL

- The **franchise tax** is a combination of taxes on telecommunications sales, gross receipts of electric power sales, gross receipts of video programming sales, and an excise tax on piped natural gas. The State of North Carolina distributes these funds to the Town on a quarterly basis. *FY18-19 revenues are budgeted based upon current year actual receipts. Revenues in this category have remained stable for the past several years.*
- **Powell Bill** revenues are the annual appropriation from the State Highway Fund for the proceeds from a 1¾¢ tax on each gallon of motor fuel sold in the state. The Town's annual distribution is based on two factors: a per capita rate and the number of street miles maintained within the Town's corporate limits. The State restricts the use of these funds to primarily the resurfacing of streets. *FY18-19 revenues are conservatively budgeted based upon current year actual receipts.*

PERMITS & FEES

- This revenue is composed of **development-related permits and fees** charged to developers, builders, and homeowners for new construction and additions/alterations to property. *FY18-19 revenues are based upon continued moderate growth within the Town limits. Staff estimates 150 new single family dwelling permits this fiscal year.*

SALES & SERVICES

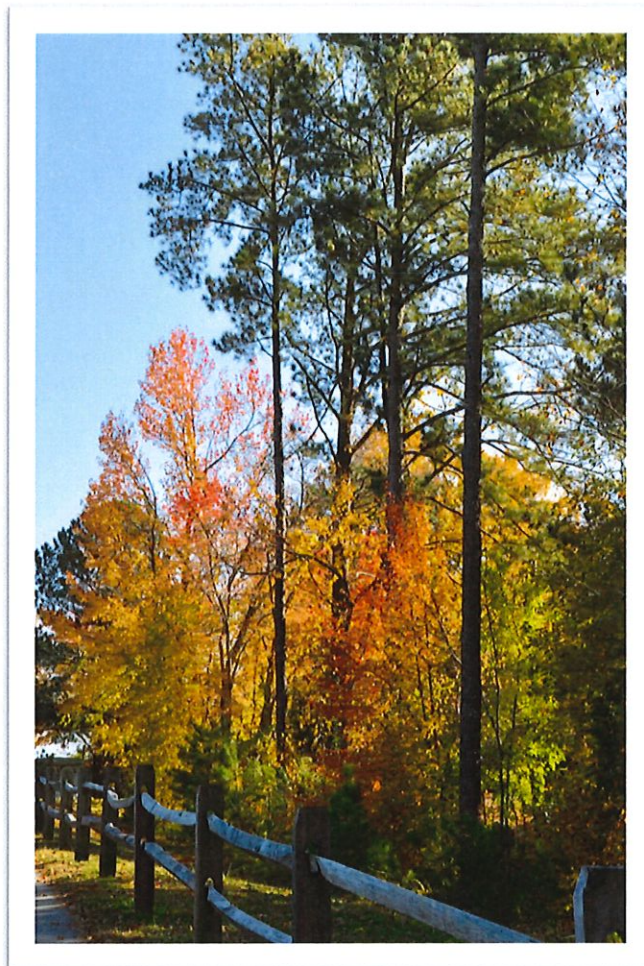
- The primary source of revenue in this category is **solid waste fees**. These fees are billed to homeowners on a bi-monthly basis, and represent the cost recovery of providing curbside garbage, recycling, and yard waste collection to Town residences. State statutes restrict the use of these funds to the provision of solid waste services. *FY18-19 revenues are based upon continued moderate growth.*
- Also included in this category are **recreation user fees** from cultural program registration, athletic program registration, facility rentals, and other special events. *FY18-19 revenues are based upon limited growth, as many athletic programs have maximized the space available.*

General Fund Revenues

		FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
Ad Valorem					
11-301-01	Ad Valorem Taxes	2,997,889	3,474,837	3,600,100	4,000,000
11-301-02	Ad Valorem Taxes-DMV	283,521	338,789	368,000	400,000
Taxes & Licenses					
11-305-01	Local Option Sales Tax	1,006,642	1,116,962	1,148,900	1,300,000
11-305-02	Motor Vehicle Tax	50,604	56,366	58,000	65,000
11-305-03	Rental Vehicle Tax	977	814	850	400
Intergovernmental - Unrestricted					
11-310-01	Franchise Tax	395,573	386,082	390,000	390,000
11-310-02	Beer & Wine Excise Tax	22,065	24,269	23,000	26,000
11-310-03	ABC	24,930	28,880	26,000	29,000
11-310-04	Wake - Satellite Commission	534	533	500	500
11-310-05	Raleigh - Water Commission	1,980	1,890	1,980	1,980
Intergovernmental - Restricted					
11-310-20	USDA Payment Received	38,555	38,648	38,685	38,595
11-310-21	Powell Bill	142,189	149,352	148,000	161,000
11-310-22	Solid Waste Disposal Tax	3,101	17,726	3,000	15,000
11-310-23	Federal & State Grants	135,111	94,746	37,838	37,838
11-310-25	Drug Forfeiture	150			
Permits & Fees					
11-315-01	Subdivision Plan Review	6,988	6,955	4,500	4,500
11-315-02	Commercial Plan Review	990	960	1,100	1,100
11-315-03	Variance Application				
11-315-04	Zoning/Annexation Request	4,706	2,265	1,800	1,800
11-315-25	Engineering Fees	2,260	6,918	2,000	2,000
11-315-26	Inspections	65,325	58,518	50,000	50,000
11-315-27	Building Permits	56,590	60,297	50,000	55,000
11-315-29	Fire Safety Inspections	4,206	5,188	4,200	5,000
11-315-30	Other Permits & Fees	31,910	37,679	20,000	20,000
Sales & Services					
11-320-01	Solid Waste Fees	585,822	627,521	550,000	620,000
11-330-01	Facility Rental	23,905	24,855	24,000	24,000
11-330-02	Programs	24,800	8,509	10,000	12,000
11-330-03	Special Events	7,339	6,127	6,000	6,000
11-330-04	Youth Baseball Signup	57,836	50,178	50,000	45,000
11-330-05	Youth Basketball Signup	26,168	24,267	24,000	22,000
11-330-06	Youth Football & Cheer Signup	6,663	3,324	5,000	4,000
11-330-07	Youth Soccer Signup	15,278	25,281	27,000	28,000
11-330-08	Youth Lacrosse Signup			5,000	5,000
11-330-10	Adult Softball Signup	5,000	3,750	5,000	3,000
11-330-15	Sponsorships	16,537	22,351	20,000	20,000
11-330-16	Concessions	6,596	7,252	7,000	6,000
11-330-17	Summer Camp		24,105	18,000	20,000
11-330-25	P&R Miscellaneous				

General Fund Revenues (con't)

		FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
Other Revenue					
11-335-01	Copies	16	52		
11-335-03	Property & Equipment Rental	13,200	14,600	14,000	12,000
11-335-04	Civil Citations - School System	250	100	500	500
11-335-06	Clerk of Court Fee	1,965	1,962	1,800	1,800
11-335-20	Police Program Donations	1,100	11,840		
11-335-21	Military Banner Donations				20,000
11-335-50	Miscellaneous Revenue	6,106	62,768	1,500	1,500
Investment Income					
11-340-01	Interest - General Fund	6,480	12,116	10,000	30,000
11-340-02	Interest - Powell Bill	1,124	2,933	2,500	3,000
Fund Balance Appropriations & Transfers					
11-380-08	Loan Proceeds	1,755,000			
11-390-01	General Fund Appropriation				147,900
11-390-02	Powell Bill Fund Appropriation				
	TOTAL	7,837,980	6,842,565	6,759,753	7,636,413



The Rolesville Board of Commissioners is the Town's governing body, consisting of a Mayor and five (5) Commissioners elected to serve staggered four-year terms. The Board provides leadership and strategic vision for the Town. The Board considers and adopts policy, ordinances, and resolutions to provide for the health, safety, and overall quality of life for all Rolesville citizens.

		FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
EXPENDITURES					
11-410-01	Salaries	47,701	48,178	49,382	50,369
11-410-04	FICA	3,649	3,686	3,951	4,030
11-410-20	Telephone & Data	1,228	1,272	1,400	4,240
11-410-25	Training & Travel	2,693	3,075	4,000	7,500
11-410-26	Dues & Fees	1,541	500	1,450	1,500
11-410-41	Miscellaneous	3,239	1,178	1,000	1,500
11-410-53	Elected Officials Meals	2,283	2,056	4,000	6,000
11-410-54	Elections	6,654		11,000	
TOTAL		68,988	59,945	76,183	75,139



Administration

The Administration Department executes the mission of the Board to promote, enhance, and sustain the quality of life for residents, businesses, and visitors. Functions included in this department encompass day to day Town management and the maintenance of public records.

		FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
EXPENDITURES					
11-420-01	Salaries	242,293	296,214	332,556	214,647
11-420-04	FICA	17,669	20,227	26,604	17,172
11-420-05	Retirement	29,901	36,129	42,401	28,119
11-420-06	Insurance	27,958	26,345	46,500	32,220
11-420-19	Liability Insurance	4,603	4,979	6,000	3,000
11-420-20	Telephone & Data	3,268	5,182	5,500	7,020
11-420-21	Utilities	9,677	10,372	15,600	13,200
11-420-22	Postage	6,782	6,995	7,900	
11-420-23	Office Supplies	5,427	5,426	8,000	5,000
11-420-24	Computer Software & Services	25,468	54,717	44,705	13,780
11-420-25	Training & Travel	6,111	5,963	9,500	8,000
11-420-26	Dues & Fees	22,146	24,648	29,000	14,312
11-420-27	Advertising & Marketing	149	2,367	600	300
11-420-30	Maint & Repair - Buildings & Grounds	13,766	16,767	15,000	7,000
11-420-31	Maint & Repair - Equipment	16			
11-420-32	Maint & Repair - Vehicles		1,449	3,000	1,000
11-420-33	Motor Fuels	132	452	1,200	500
11-420-34	Equipment Lease	4,636	5,413	4,700	4,700
11-420-35	Office Space Lease	41,892			
11-420-36	Professional Services	159,413	246,747	224,000	200,000
11-420-37	Contracted Services	750	805	108,000	110,000
11-420-48	Refunds		33	400	
11-420-52	Maint & Repair - Rental	863	1,825	4,000	4,000
11-420-81	Equipment & Furniture	5,003	1,453	2,850	1,500
11-420-83	Construction & Improvements	6,980	34,273	8,000	
	TOTAL	634,904	808,781	946,016	685,470



The Finance Department is responsible for the financial management, human resources, and information technology services of the Town. Specific functions of the department include accounts receivable, accounts payable, payroll, and solid waste billing and collections. Prior to FY 2018-19, the costs associated with these functions were included in Administration.

	FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
EXPENDITURES				
11-430-01 Salaries				171,097
11-430-04 FICA				13,688
11-430-05 Retirement				22,414
11-430-06 Insurance				21,420
11-430-19 Liability Insurance				3,000
11-430-20 Telephone & Data				480
11-430-22 Postage				7,900
11-430-23 Office Supplies				3,000
11-430-24 Computer Software & Services				26,100
11-430-25 Training & Travel				4,000
11-430-26 Dues & Fees				17,150
11-430-27 Advertising & Marketing				300
11-430-36 Professional Services				25,000
11-430-37 Contracted Services				19,700
11-430-48 Refunds				400
11-430-81 Equipment & Furniture				1,500
11-430-83 Construction & Improvements				10,520
	TOTAL			347,669



Planning

The Planning Department provides research and advisory services related to the development of the Town. The primary functions of the department are land use and development, long range planning, permitting compliance with State building code, and code enforcement. The Planning Department is responsible for the administration, interpretation, and enforcement of the Unified Development Ordinance (UDO). Staff also provides support to the Planning Board and Board of Adjustment.

		FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
EXPENDITURES					
11-490-01	Salaries	119,651	137,021	177,761	177,753
11-490-02	Temporary			2,500	2,500
11-490-04	FICA	8,683	9,779	14,221	14,420
11-490-05	Retirement	13,736	16,303	22,664	23,286
11-490-06	Insurance	10,748	16,135	21,420	21,420
11-490-19	Liability Insurance	3,919	4,200	4,700	4,700
11-490-20	Telephone & Data	1,783	2,114	3,000	3,000
11-490-22	Postage			500	
11-490-23	Office Supplies	258	1,355	1,500	1,500
11-490-24	Computer Software & Services		692	15,200	5,400
11-490-25	Training & Travel	785	1,708	4,500	4,200
11-490-26	Dues & Fees	464	588	850	1,200
11-490-27	Advertising & Marketing	2,224	1,163	3,000	3,000
11-490-32	Maint & Repair - Vehicles	30	52	900	500
11-490-33	Motor Fuels	270	198	250	250
11-490-37	Contracted Services	50,945	109,279	100,000	95,000
11-490-48	Refunds	1,280	1,293	1,000	1,000
11-490-51	Departmental Projects	24,747	10,166	40,500	
11-490-81	Equipment & Furniture	10,724	3,144	2,500	1,000
	TOTAL	250,247	315,190	416,966	360,129



The Police Department is responsible for the protection of life and property within the Town limits. Major functions of this department include routine patrol, enforcement of local and state criminal law, traffic control and enforcement, criminal investigation, evidence control, community education, and police-community relations.



	FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
EXPENDITURES				
11-510-01 Salaries	933,123	995,200	1,112,747	1,205,353
11-510-02 Temporary	17,628	15,027	15,000	17,500
11-510-04 FICA	71,329	76,002	90,220	97,828
11-510-05 Retirement	110,926	128,475	149,973	166,060
11-510-06 Insurance	114,329	125,875	153,600	160,740
11-510-08 Police Separation Allowance	13,457	4,769		
11-510-19 Liability Insurance	53,475	55,946	61,200	75,000
11-510-20 Telephone & Data	18,602	22,605	26,000	23,815
11-510-21 Utilities	7,350	8,382	11,300	9,000
11-510-22 Postage			350	300
11-510-23 Office Supplies	3,855	1,988	3,650	3,500
11-510-24 Computer Software & Services	59,142	24,765	26,030	26,395
11-510-25 Training & Travel	16,984	27,119	28,000	28,300
11-510-26 Dues & Fees	1,483	1,075	1,200	1,200
11-510-27 Advertising & Marketing	8,113	512	2,500	2,500
11-510-28 Uniforms	16,869	30,838	25,100	21,000
11-510-30 Maint & Repair - Buildings & Grounds	6,033	6,216	7,700	8,700
11-510-31 Maint & Repair - Equipment	3,674	2,377	5,350	4,500
11-510-32 Maint & Repair - Vehicles	17,720	18,618	25,000	25,000
11-510-33 Motor Fuels	24,090	24,177	38,000	39,000
11-510-34 Equipment Lease	4,580	3,787	3,700	4,225
11-510-35 Office Space Lease	58,232	59,169	58,750	58,700
11-510-37 Contracted Services	47,029	59,839	62,950	62,765
11-510-50 Departmental Supplies	3,717	2,665	4,000	4,000
11-510-53 Investigation & Drug Enforcement	3,737	6,037	5,350	6,350
11-510-54 Drug Forfeiture	1,294			
11-510-55 Civil Citations - School System	250	100	500	500
11-510-56 Camp CARE	9,459	4,158	5,000	6,000
11-510-57 Athletic League		370		2,000
11-510-58 DARE Program	1,500	2,898	4,500	6,500
11-510-59 Community Outreach		5,316		6,000
11-510-81 Equipment & Furniture	101,570	30,595	43,700	27,800
11-510-82 Vehicles	64,828	144,050	102,000	204,000
11-510-90 Debt Service Principal	19,730	20,065	20,500	
11-510-91 Debt Service Interest	1,410	1,075	750	
TOTAL	1,815,517	1,910,090	2,094,620	2,304,531

Public Works

The Public Works function contributes to citizen safety by maintaining Town infrastructure. These duties include maintenance and repair of public streets, rights of way, storm drainage, street signs, park facilities, and other Town buildings and grounds. Other major expenditures included in this program include contracted solid waste collection (garbage, recycling, yard waste), street lighting, and the Powell Bill resurfacing program.



		FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
EXPENDITURES					
11-600-01	Salaries	87,548	74,117	88,674	203,124
11-600-02	Temporary		17,650	15,000	7,500
11-600-04	FICA	6,570	6,990	8,294	16,250
11-600-05	Retirement	9,552	9,031	11,306	26,609
11-600-06	Insurance	10,048	11,669	14,280	28,560
11-600-19	Liability Insurance	6,359	5,447	6,000	8,000
11-600-20	Telephone & Data	1,337	848	2,400	2,700
11-600-21	Utilities	4,614	6,064	8,000	8,000
11-600-23	Office Supplies	384	341	1,000	1,000
11-600-25	Training & Travel		50		
11-600-28	Uniforms	2,070	1,414	1,000	3,000
11-600-30	Maint & Repair - Buildings & Grounds	687	9,383	2,000	2,000
11-600-31	Maint & Repair - Equipment	201	1,440	2,000	2,000
11-600-32	Maint & Repair - Vehicles	3,796	4,075	8,000	6,000
11-600-33	Motor Fuels	3,120	4,402	5,000	8,000
11-600-37	Contracted Services	436,953	491,089	550,000	503,600
11-600-50	Departmental Supplies	3,920	4,205	4,000	4,000
11-600-52	Stormwater Expense				143,000
11-600-53	Street Expense	4,425	6,299	6,000	81,000
11-600-57	Street Lights	155,580	169,224	191,000	199,400
11-600-58	Christmas Decorations	2,626	4,783	29,000	35,000
11-600-59	Military Banners				20,000
11-600-74	Resurfacing		342,028		161,000
11-600-81	Equipment & Furniture	30,795	6,121	16,300	17,000
11-600-82	Vehicles	139,829		24,000	47,000
11-600-90	Debt Service Principal	16,500	17,500	18,500	90,500
11-600-91	Debt Service Interest	22,055	21,148	20,185	18,095
	TOTAL	948,969	1,215,318	1,031,939	1,642,338



The Parks and Recreation Department seeks to enhance the quality of life for Town residents by providing recreational areas and quality programming. The department's major functions include park facility development and maintenance, athletic programs, cultural programs, summer camp, special community events, and facility rental.

		FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
EXPENDITURES					
11-620-01	Salaries	162,842	177,803	200,195	233,780
11-620-02	Temporary	40,803	31,347	52,000	60,000
11-620-04	FICA	15,230	15,163	20,176	23,502
11-620-05	Retirement	18,578	21,586	25,525	30,625
11-620-06	Insurance	16,520	18,325	24,990	32,130
11-620-19	Liability Insurance	7,344	7,350	8,100	8,100
11-620-20	Telephone & Data	3,407	6,297	7,000	7,000
11-620-21	Utilities	39,133	40,519	45,000	50,000
11-620-22	Postage			100	1,200
11-620-23	Office Supplies	1,039	2,177	1,500	2,000
11-620-24	Computer Software & Services	6,249	135	500	
11-620-25	Training & Travel	1,304	2,188	3,000	3,000
11-620-26	Dues & Fees	170	170	600	600
11-620-27	Advertising & Marketing	15,381	17,987	20,000	20,000
11-620-28	Uniforms		4,807	15,000	4,000
11-620-30	Maint & Repair - Buildings & Grounds	98,462	94,521	92,500	90,000
11-620-32	Maint & Repair - Vehicles		12	500	500
11-620-33	Motor Fuels	387		1,000	1,000
11-620-34	Equipment Lease	3,953			
11-620-35	Office Space Lease	52,557	19,836	22,000	22,000
11-620-37	Contracted Services		9,946	15,000	15,000
11-620-48	Refunds	4,327	343	1,000	500
11-620-50	Departmental Supplies	829		2,000	2,000
11-620-51	Departmental Projects	46,500		80,000	
11-620-53	P&R Programs	16,006	3,854	15,000	15,000
11-620-54	Special Events	3,361	8,383	15,000	25,000
11-620-55	Concessions	3,830	4,340	8,500	8,500
11-620-58	Youth Baseball	47,506	47,315	60,000	62,000
11-620-59	Youth Basketball	19,722	13,245	15,000	15,000
11-620-60	Youth Football & Cheerleading	12,335	2,582	16,000	8,000
11-620-61	Youth Soccer	5,149	5,773	10,000	18,000
11-620-62	Youth Lacrosse			5,000	5,000
11-620-65	Adult Softball	3,491	4,107	5,000	3,000
11-620-70	Summer Camp		8,156	25,250	26,000
11-620-81	Equipment & Furniture	3,416	2,926	1,000	2,500
11-620-82	Vehicles		31,436		13,000
11-620-83	Construction & Improvements		16,147		
	TOTAL	649,831	618,776	813,436	807,937

Special Appropriations

The Special Appropriations budget reflects services or functions that are not specifically associated with a particular department. This primarily consists of costs associated with support for the Rolesville Rural Fire Department, unemployment insurance, donations to community organizations, and debt service of Town-owned property.

	FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
EXPENDITURES				
11-700-51 Town Center	19,427	17,811	85,000	
11-700-53 Rolesville Fire Department	750,200	800,853	833,301	924,000
11-700-54 EWTV Partnership	56,142	55,365	56,000	56,000
11-700-55 Chamber of Commerce	4,000	8,000	12,000	12,000
11-700-58 Unemployment Insurance	1,531	1,143	2,000	2,000
11-700-59 Community Groups	2,500	17,000	2,500	4,900
11-700-60 RRFD Facility Partnership	50,000	100,000		
11-700-61 Flexible Spending Accounts				10,000
11-700-83 Construction & Improvements	1,788,184	462,071	12,500	
11-700-85 Contingency			27,292	
11-700-90 Debt Service Principal	114,552	210,753	161,000	162,300
11-700-91 Debt Service Interest	8,185	45,482	41,000	37,000
11-700-95 Retain in Capital Reserve - Powell Bill			148,000	
11-700-95 Retain in Capital Reserve - future capital				205,000
TOTAL	2,794,721	1,718,478	1,380,593	1,413,200



Utility Reserve Fund

The Utility Reserve Fund reflects revenues received by the Town related to the development of water and sewer infrastructure. A portion of these revenues were collected on behalf of the City of Raleigh, who maintains and operates the water and sewer system within the Town. Beginning in FY 2018-19, the Town no longer collects and holds these funds. The remainder of the revenues were collected as water and sewer impact fees from new development. The Town Board ceased collecting fees for this purpose during FY 2017-18.

	FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
REVENUES				
20-300-15	Water Front Footage			
20-300-16	Water Acreage			
20-300-17	Water Capacity			
20-300-18	Additional Capacity			
20-300-22	Sewer Front Footage			
20-300-23	Sewer Acreage			
20-300-24	Sewer Capacity			
20-300-25	Neuse River Nitrogen	772,991	635,971	458,850
20-300-27	Inspection Fees	37,276	34,384	24,600
20-300-28	Water Meter Sales	55,077	56,890	33,600
20-300-29	Water/Sewer Services	9,971	10,456	
20-315-03	Water Impact Fee	322,317	256,380	
20-315-04	Wastewater Impact Fee	312,750	242,145	
20-340-01	Interest W/S Impact	1,405	5,867	
	TOTAL	1,511,787	1,242,093	517,050
EXPENDITURES				
20-600-01	Fee Reimbursement		2,190	
20-600-25	Neuse River Nitrogen	772,991	635,971	458,850
20-600-27	Inspection Fees	37,276	34,384	24,600
20-600-28	Water Meter Sales	55,077	56,890	33,600
20-600-29	Water/Sewer Services	9,971	10,456	
20-600-70	Retain in Capital Reserve			
	TOTAL	875,315	739,891	517,050

Capital Projects Fund

This Capital Projects Fund reflects revenues received by the Town as impact fees from new development for public recreation and road infrastructure. These funds are expended on capital improvements to recreation facilities, greenways, bikeways, streets, sidewalks, and other allowable projects. This fund also includes revenues and capital expenditures related to payments in lieu of development exactions, as well as other sources of capital project revenues such as grants or intergovernmental agreements.

		FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 ADOPTED	FY 2018-19 ADOPTED
REVENUES					
51-315-01	Street Fees	607,476	450,592	328,500	480,000
51-315-02	Park Fees	491,730	422,670	328,500	480,000
51-315-03	Park Payment in Lieu	24,924	53,716		
51-315-04	Street Payment in Lieu	224,000	250,000		
51-340-01	Interest - Street Funds	1,546	6,600		
51-340-02	Interest - Park Funds	3,513	9,166		
51-380-09	Loan Proceeds			2,000,000	
51-390-01	Street Fees Fd Bal Approp			225,500	170,000
51-390-02	Park Fees Fd Bal Approp			1,300,000	
51-390-03	Park Pay in Lieu Approp				
51-390-04	Street Pay in Lieu Approp			474,000	
	TOTAL	1,353,189	1,192,744	4,656,500	1,130,000
EXPENDITURES					
51-600-01	Street Fee Reimbursement	73,512			
51-600-03	East Young Street	5,750	1,500		
51-600-04	Granite Falls Boulevard		26,700	1,000,000	650,000
51-600-05	401 Bypass Improvements			28,000	
51-620-01	Park Fee Reimb				
51-620-04	Greenway Construction				50,000
51-620-07	Athletic Complex			3,300,000	80,000
51-700-70	Retain in Capital Reserve			328,500	93,000
51-700-90	Debt Service Principal				216,000
51-700-91	Debt Service Interest				41,000
	TOTAL	79,262	28,200	4,656,500	1,130,000

What is the Capital Improvement Plan?

Definition of a Capital Improvement Plan

The Capital Improvement Plan (CIP) is a five-year plan identifying and forecasting the Town of Rolesville’s capital projects and acquisitions.

A capital improvement is defined as any expenditure for equipment, buildings, infrastructure, land, plan, or project in which the cost exceeds \$5,000 and the estimated useful life is greater than five years.

The CIP outlines both present and future public needs and priorities. The CIP estimates the costs to complete each project, identifies funding sources, and sets a vision for how future budgets will be affected.

Capital Improvement Plan Process

Capital improvement ideas are compiled into this document and presented to the Town Board on an annual basis. Through the annual retreat and work sessions, the Board prioritizes projects and expenditures.

Once the CIP is approved, it guides the Town’s commitment to funding these expenditures in the upcoming annual budget. During the annual budget process in the spring, the first year’s projects are refined and a financing plan is put into place within the budget to fund those expenditures.

Functions of the CIP

Changing needs and priorities, emergencies, cost changes, mandates, and changes in technology all require the CIP to be updated annually. The Town’s public facilities, streets, parks, infrastructure, equipment, etc. are constantly in need of repair, replacement, or expansion. The growing population also requires the expansion or addition of facilities and programs.

Objectives of the CIP

The CIP seeks to achieve the following objectives as part of the budget planning process:

- * Focus attention on community goals, needs, and capabilities
- * Achieve optimum use of taxpayer dollars
- * Guide future community growth and development
- * Allow time for project design and the arrangement of financing
- * Provide for the orderly replacement of capital items

Criteria Categories

CRITERIA #1 Health, Safety, and General Welfare

Projects that protect the health, safety, and general welfare of the community and the employees serving it.

CRITERIA #2 Maintenance and Replacement

Projects that provide for the maintenance of existing systems and equipment.

CRITERIA #3 Expansion of Existing Programs and Facilities

Projects which enhance the existing systems and programs allowing for expansion of existing services.

CRITERIA #4 New Programs

Projects that allow for expansion into new programs and services.

CIP 2018-2023

<i>Funding Source</i>	<i>2018-19</i>	<i>2019-20</i>	<i>2020-21</i>	<i>2021-22</i>	<i>2022-23</i>	<i>TOTALS</i>
TRANSPORTATION						
REVENUES						
Street fees new revenues	480,000	480,000	480,000	480,000	480,000	2,400,000
Street fees fund balance (\$366,331 at 6/30/18)	170,000	-	-	1,120,000	-	1,290,000
TOTAL	650,000	480,000	480,000	1,600,000	480,000	
EXPENDITURES						
Granite Falls Boulevard northeast section	650,000	-	-	-	-	650,000
Town Center Campus Infrastructure	-	-	-	1,600,000	-	1,600,000
Reserve for future projects	-	480,000	480,000	-	480,000	1,440,000
TOTAL	650,000	480,000	480,000	1,600,000	480,000	
<i>Ending street fees fund balance</i>	<i>196,331</i>	<i>676,331</i>	<i>1,156,331</i>	<i>36,331</i>	<i>516,331</i>	
RESURFACING						
REVENUES						
Powell Bill new revenues	161,000	165,000	165,000	165,000	165,000	821,000
Powell Bill fund balance (\$507,253 at 6/30/18)	-	-	-	-	-	-
TOTAL	161,000	165,000	165,000	165,000	165,000	
EXPENDITURES						
Resurfacing program	161,000	-	-	-	-	161,000
Reserve for road resurfacing	-	165,000	165,000	165,000	165,000	660,000
TOTAL	161,000	165,000	165,000	165,000	165,000	
<i>Ending Powell Bill fund balance</i>	<i>507,253</i>	<i>672,253</i>	<i>837,253</i>	<i>1,002,253</i>	<i>1,167,253</i>	
PARKS						
REVENUES						
Park fees new revenues	480,000	480,000	480,000	480,000	480,000	2,400,000
Park fees fund balance (\$1,189,879 at 6/30/18)	-	-	-	-	-	-
Wake County interlocal agreement	305,000	-	-	-	-	305,000
Debt financing	-	-	-	-	3,650,000	3,650,000
TOTAL	785,000	480,000	480,000	480,000	4,130,000	
EXPENDITURES						
Community School Park - Lights	200,000	-	-	-	-	200,000
Community School Park - Fence Repairs	105,000	-	-	-	-	105,000
Mill Bridge NP - Restroom Facility & Picnic Shelter	-	-	175,000	-	-	175,000
Mill Bridge NP - Disc Golf	-	-	40,000	-	-	40,000
Frazier Land - Master Site Plan	80,000	-	-	-	-	80,000
Frazier Land - Fields and Facilities	-	-	-	-	3,650,000	3,650,000
Greenway Connection - Main St to Granite Falls	50,000	-	-	-	-	50,000
Park & Greenway signs	-	-	10,000	-	-	10,000
Reserve for Athletic Complex	93,000	220,000	-	231,000	236,000	780,000
Debt service - Athletic Complex	257,000	260,000	255,000	249,000	244,000	1,265,000
TOTAL	785,000	480,000	480,000	480,000	4,130,000	
<i>Ending park fees fund balance</i>	<i>1,282,879</i>	<i>1,502,879</i>	<i>1,502,879</i>	<i>1,733,879</i>	<i>1,969,879</i>	

Funding Source	2018-19	2019-20	2020-21	2021-22	2022-23	TOTALS
GENERAL GOVERNMENT						
REVENUES						
General Fund - to cover debt payments	200,000	197,000	124,000	122,000	119,000	762,000
General Fund - funds for future capital projects	205,000	298,000	371,000	373,000	376,000	1,623,000
General Fund fund balance	-	-	-	127,000	-	127,000
Debt financing	-	-	-	-	6,800,000	6,800,000
TOTAL	405,000	495,000	495,000	622,000	7,295,000	
EXPENDITURES						
Police Station	-	-	-	500,000	6,300,000	6,800,000
Reserve for future capital	205,000	298,000	371,000	-	876,000	1,750,000
Debt service - 502 Southtown Circle	130,000	127,000	124,000	122,000	119,000	622,000
Debt service - 105A West Young Street	70,000	70,000	-	-	-	140,000
TOTAL	405,000	495,000	495,000	622,000	7,295,000	
<i>Ending General Fund future capital</i>	205,000	503,000	874,000	747,000	1,623,000	

GENERAL GOVERNMENT - OPERATING						
REVENUES						
General Fund revenues	571,600	695,800	510,300	517,800	510,300	2,805,800
TOTAL	571,600	695,800	510,300	517,800	510,300	
EXPENDITURES						
Town Hall Capital Maintenance	10,000	100,000	-	-	-	110,000
Williams Street Drainage	125,000	-	-	-	-	125,000
Terrell Plantation Stormwater	18,000	-	-	-	-	18,000
Existing Sidewalk Remediation	15,000	15,000	-	-	-	30,000
Christmas Decorations	30,000	-	-	-	-	30,000
Wayfinding Signage	-	-	40,000	40,000	40,000	120,000
Financial Software Upgrade	-	-	80,000	-	-	80,000
Community Transportation Plan	-	50,000	50,000	-	-	100,000
UDO Update for Form Based Code	-	-	-	30,000	130,000	160,000
Police Handheld Radio Replacement	22,600	11,300	11,300	11,300	11,300	67,800
Police Vehicle Fleet Replacement	204,000	204,000	204,000	204,000	204,000	1,020,000
Chevrolet 2500 Pickup	47,000	-	-	-	-	47,000
Brine Maker	5,000	-	-	-	-	5,000
Knuckleboom Loader and Leaf Truck	70,000	70,000	70,000	70,000	70,000	350,000
Skid Steer	-	50,000	-	-	-	50,000
Mower	12,000	-	-	-	-	12,000
Dump Truck with Snow Plow	-	103,000	-	-	-	103,000
Street Sweeper	-	-	55,000	55,000	55,000	165,000
Rubber Tire Backhoe	-	-	-	95,000	-	95,000
Infield Maintenance	-	12,500	-	12,500	-	25,000
Open Space and Greenway Plan Update	-	80,000	-	-	-	80,000
Utility Terrain Vehicle	13,000	-	-	-	-	13,000
TOTAL	571,600	695,800	510,300	517,800	510,300	

OPERATING BUDGET IMPACTS

No significant operating budget impacts are expected from the first year of the CIP. The projects scheduled for the upcoming budget year are primarily oriented around road construction, site planning, and maintenance. Future year CIP items may have more significant operating budget impacts. See the more detailed *Capital Improvement Plan 2018-2023* document for a more in-depth analysis.

Debt Service

The chart below indicates the total debt service payments due under the terms of each of the Town's financing agreements over the next five-year period. It also offers financing details of each installment agreement:

DESCRIPTION	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Sewer System - USDA \$600,000; issuance 6/1/1994; final payment due 6/1/2033; 5.5% interest; Raleigh provides revenue for the annual payments <i>Balance at June 30, 2018 = \$348,500</i>	\$38,667.50	\$38,595.00	\$38,467.50	\$38,785.00	\$38,520.00
105A West Young Street \$330,000; issuance 7/2/2015; final payment due 6/30/2020; 1.89% interest <i>Balance at June 30, 2018 = \$135,718</i>	\$69,788.90	\$69,788.90	-	-	-
502 Southtown Circle \$1,425,000; issuance 12/28/2015; final payment due 12/28/2030; 2.77% interest <i>Balance at June 30, 2018 = \$1,235,000</i>	\$129,209.50	\$126,578.00	\$123,946.50	\$121,315.00	\$118,683.50
11624 Louisburg Road \$2,153,000; issuance 10/30/2017; final payment due 9/1/2027; 2.23% interest <i>Balance at June 30, 2018 = \$2,153,000</i>	\$256,143.28	\$259,195.10	\$254,378.30	\$248,561.50	\$243,797.00
Debt Service Total	\$455,141.68	\$455,562.00	\$378,324.80	\$369,876.50	\$362,480.50

NET DEBT LIMIT

The Town is subject to the Local Government Bond Act of North Carolina, which limits the amount of outstanding net bonded debt to 8% of the assessed value of property subject to taxation. The Town's net debt as a percentage of assessed valuation is projected to be about .44% at June 30, 2018.

Estimated debt at June 30, 2018:

Source of Debt	Debt Remaining
Sewer System – USDA	\$348,500
105A West Young Street	135,718
502 Southtown Circle	1,235,000
11624 Louisburg Road	2,153,000
TOTAL	\$3,872,218

Assessed property valuation: **\$888,017,546**

DEBT SERVICE RATIO

This debt service ratio is the total amount of debt payments as a percentage of total annual expenditures. A high ratio can impact service provision by reducing spending flexibility. The Town's debt service ratio for the General Fund in the upcoming FY 2018-19 budget year is projected to be about 6%.

GOVERNMENTAL FUNDS – CHANGE IN FUND BALANCE

Fund balance is the difference between current financial assets and liabilities reported in a fund. Fund balance is an important tool to avoid cash flow interruptions, generate investment income, eliminate the need for short-term borrowing, and act as a reserve for emergencies.

	FY13-14 ACTUAL	FY14-15 ACTUAL	FY15-16 ACTUAL	FY16-17 ACTUAL	FY17-18 PROJECTED	FY18-19 BUDGETED
Beginning Fund Balance	\$3,466,836	\$4,667,104	\$5,191,986	\$7,777,187	\$9,639,922	\$9,560,176
Revenues	5,187,748	6,147,220	7,999,130	8,537,516	8,850,496	8,496,513
Expenditures	(4,108,946)	(5,622,338)	(7,168,929)	(6,674,781)	(11,083,242)	(9,543,513)
Other Financing Source (Use)	121,466		1,755,000		2,153,000	
Change	1,200,268	524,882	2,585,201	1,862,735	(79,746)	(1,047,000)
Ending Fund Balance	\$4,667,104	\$5,191,986	\$7,777,187	\$9,639,922	\$9,560,176	\$8,513,176

GENERAL FUND UNRESTRICTED FUND BALANCE

The Town Board of Commissioners has an internal fiscal policy of maintaining an unrestricted fund balance of 33% of General Fund expenditures. In addition, the North Carolina Local Government Commission (LGC) monitors the available fund balance of local government units. The LGC will send notice to a governing board when the available fund balance as a percentage of General Fund expenditures falls below an average range of similar-sized communities in the state.

	FY13-14 ACTUAL	FY14-15 ACTUAL	FY15-16 ACTUAL	FY16-17 ACTUAL	FY17-18 PROJECTED	FY18-19 BUDGETED
Future capital projects (assigned fb)						\$205,000
Unrestricted Fund Balance	\$2,373,915	\$2,243,414	\$2,711,883	\$3,046,567	\$3,775,101	\$3,975,101
<i>Unrestricted Fund Balance as a % of General Fund expenditures</i>	60%	41%	46%	46%	55%	53%

As a rapidly growing municipality, Rolesville's General Fund expenditures are increasing each year. As the General Fund expenditures grow, the amount of unrestricted fund balance required to maintain a level within fiscal policy also grows. One method the Town has used to continuously increase its fund balance level is to slightly over budget expenditures and conservatively estimate revenues.

RESTRICTED FUND BALANCES

This chart shows the relevant restricted fund balances used in making long-term budget decisions. The General Fund includes restricted fund balances for Powell Bill revenues as well as drug forfeiture funds and police charitable donations. The Utility Reserve Fund and Capital Project Fund continue to accumulate fund balance as a result of high growth and new development within the Town limits. The information below reflects the ending fund balance on June 30.

	FY13-14 ACTUAL	FY14-15 ACTUAL	FY15-16 ACTUAL	FY16-17 ACTUAL	FY17-18 PROJECTED	FY18-19 BUDGETED
GENERAL FUND						
Stabilization by State Statute	\$287,567	\$437,466	\$500,546	\$545,020	\$600,000	\$600,000
USDA reserve	\$40,369	\$40,385	\$40,368	\$40,418	\$40,418	\$40,418
Powell Bill	\$433,689	\$357,395	\$500,709	\$310,966	\$471,824	\$471,824
Law enforcement restricted	\$1,294	\$1,294	\$1,250	\$7,774	\$11,879	\$11,879
UTILITY RESERVE FUND						
Water Fees Reserve		\$237,001	\$562,121	\$820,339	\$877,601	\$877,601
Sewer Fees Reserve		\$236,292	\$547,645	\$791,628	\$849,985	\$849,985
CAPITAL PROJECTS FUND						
Street Fees Reserve	\$456,578	\$483,079	\$1,012,839	\$1,441,831	\$1,149,039	\$283,039
Street Payments In Lieu			\$224,000	\$474,000	\$474,000	
Park Fees Reserve	\$1,071,800	\$1,148,983	\$1,644,226	\$2,076,062	\$1,207,702	\$1,300,702
Park Payments In Lieu	\$1,893	\$6,678	\$31,602	\$85,318	\$102,627	\$102,627
TOTAL RESTRICTED FUNDS						
Total Restricted Fund Balance	\$2,293,190	\$2,948,573	\$5,065,306	\$6,593,356	\$5,785,075	\$4,538,075

Fiscal Policies

BUDGETARY POLICY

- In accordance with state statutes, the Town will adopt a balanced budget ordinance each year. A budget is balanced when the sum of net revenues and appropriated fund balance equal expenditure appropriations.
- The tax rate will be set each year based on the cost of providing general governmental services and paying debt service. Consideration will be given to future net revenue requirements due to the impacts of capital improvement projects and programmed debt service.
- The Town sets fees that will maximize user charges in lieu of ad valorem taxes for services that can be individually identified and where the costs are directly related to the level of service.
- Expenditure budgets are reviewed by staff, the Town Manager, and Town Board prior to adoption and are continually monitored throughout the budget year. Budgeted funds will only be spent for the purposes for which they are intended.
- For continuing contracts, funds will be appropriated in the annual budget ordinance to meet current year obligations arising under the contract, in accordance with North Carolina General Statutes.

FUND BALANCE POLICY

- Unassigned fund balance refers to funds that remain available for appropriation after all state statutes, previous designations, and expenditure commitments have been calculated.
- At the close of each fiscal year, the Town will strive to maintain a level of unrestricted fund balance of no less than 33%, which translates to a minimum of 4 months, of general fund expenditures. Any excess funds may be utilized for other municipal purposes, such as but not limited to additional capital improvement needs, debt reduction, and emergency situations.

CAPITAL IMPROVEMENT POLICY

- The Town will update an annual five year capital improvements program which details each capital project, the estimated cost, description, funding source, and effect on the Town's operating budget.
- The capital improvements program will generally address those capital assets with a value exceeding \$5,000 and a useful life of over five years.
- Restricted revenue sources will be utilized whenever possible before unrestricted sources.

DEBT POLICY

- The Town will utilize a balanced approach to capital funding using debt financing, fund balance, capital reserves, and pay-as-you-go appropriations.
- No appropriations of the proceeds of a debt instrument will be made except for the purpose for which such debt instrument was intended. Debt financing will not be used to finance current operating expenditures.
- Capital projects financed through the issuance of bonds will be financed for a period not to exceed the expected useful life of the project.
- The sum of general obligation debt and installment purchase debt of the Town will not exceed the North Carolina statutory limit.
- The Town will strive to maintain debt funding flexibility to maximize capacity for both identified and unanticipated capital needs and opportunities.

Adopted by the Town Board on June 6, 2016.

BASIS OF ACCOUNTING

The budget is prepared using the modified accrual basis of accounting for all funds. This approach recognizes revenues when they become measurable and available and expenditures at the time liability is incurred. All revenues and expenditures must be included in the annual budget ordinance or the appropriate capital and/or grant project ordinances. Any operational appropriations that are not expended or encumbered shall lapse.

BUDGET CALENDAR

The North Carolina Budget and Fiscal Control Act (NCBFCA) establishes the dates by which each stage in the annual budget process is to be completed:

- Departmental requests must be submitted to the Budget Officer by April 30
- Revenue requests must be submitted to the Budget Officer by April 30
- The recommended budget must be submitted to the Governing Board by June 1
- The Governing Board must adopt the annual budget ordinance by July 1

DEPARTMENTAL REQUESTS

The Budget Officer (Town Manager) gives department heads their operating budget materials and instructions in February. Department heads are responsible for estimating departmental expenditures and revenues.

RECOMMENDED BUDGET

After careful assessment of organizational needs and priorities, the Town Manager presents a balanced proposed budget to the Town Board. As required by the NCBFCA, the budget also includes a budget message which sets out the Town's goals for the coming year, important features of the activities anticipated in the budget, set forth reasons for changes in programs, and explain major changes to fiscal policy.

BUDGET ADOPTION

The Board reviews the recommended budget with the Town Manager and staff. A copy of the proposed budget is filed with the Town Clerk and is also available on the Town's website. A public hearing is scheduled prior to the formal adoption of the budget. Adoption of the budget ordinance by the Town Board establishes legal authority to incur expenditures in the ensuing fiscal year.

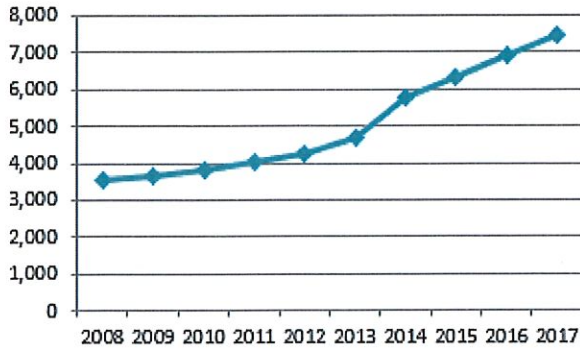
BUDGET AMENDMENTS

After adoption of the budget ordinance, the Budget Officer (Town Manager) is authorized to transfer appropriations of up to \$5,000 between line items within the same fund. These transfers, however, require a report to the Town Board at least quarterly. All other revisions or budget amendments must be approved by the Town Board through legislative action.

Strategic Indicators

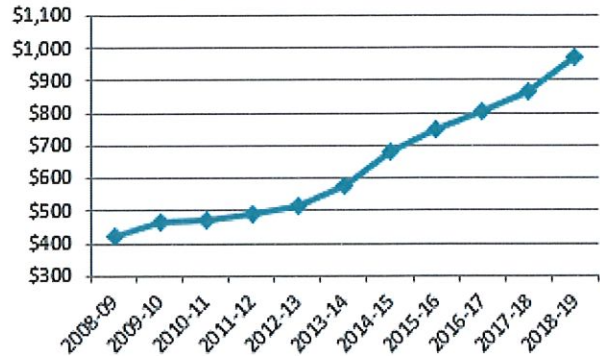
These strategic indicators aid municipal officials in making budgetary decisions. Indicators may reflect changes in economic conditions and the development environment. They are also used to monitor departmental workload and performance. Many of Rolesville's indicators reflect the high rate of growth that the Town is currently experiencing.

Population



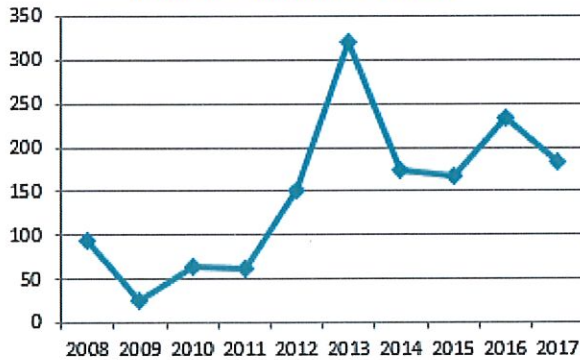
Based on US Census and Planning Department estimations.

Property Tax Base (in millions)



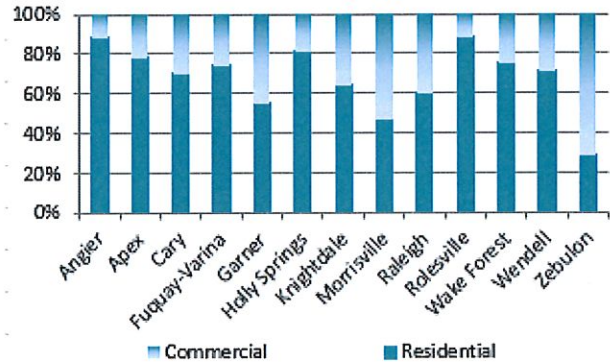
From the Wake County Revenue Department. Includes real, personal, utilities, and motor vehicle valuations.

New Residential Permits



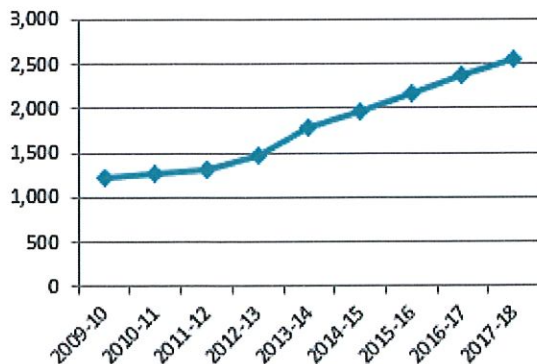
From Planning Department. Includes only permits for new single-family residential construction.

Tax Base by Type



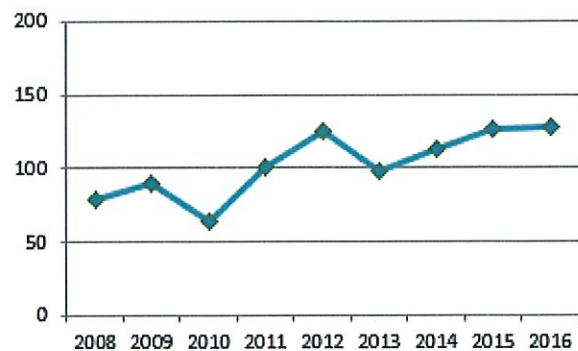
From the Wake County Revenue Department. Data as of January 1, 2017

Solid Waste Accounts



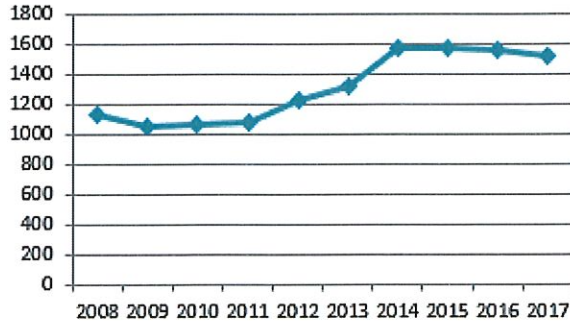
From solid waste billing reports.

Part I Crimes



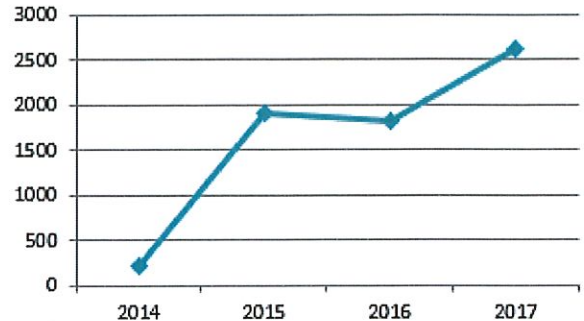
From UCR Part I crimes report. Includes murder, rape, robbery, aggravated assault, burglary, larceny, and motor vehicle theft.

Participants in Athletic Programs



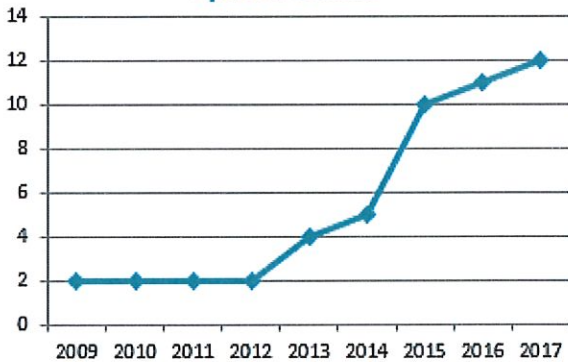
From Parks and Recreation Department.

Participants in Cultural Programs



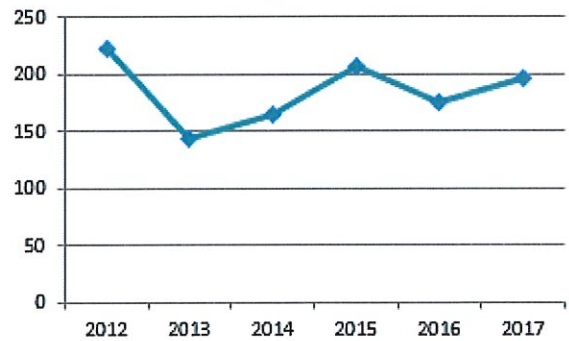
From Parks and Recreation Department. Program expansion began in 2015.

Special Events



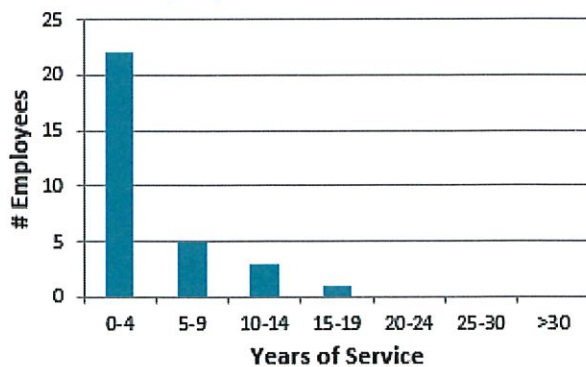
From Parks and Recreation Department. Reflects community events and festivals organized by the Town.

Facility Rentals



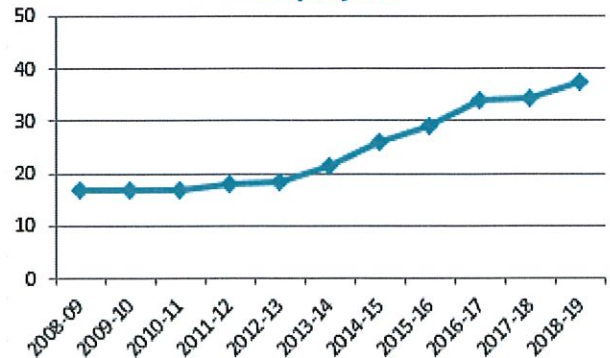
From Parks and Recreation Department.

Employee Years of Service



As of June 2017. Reflects authorized permanent positions.

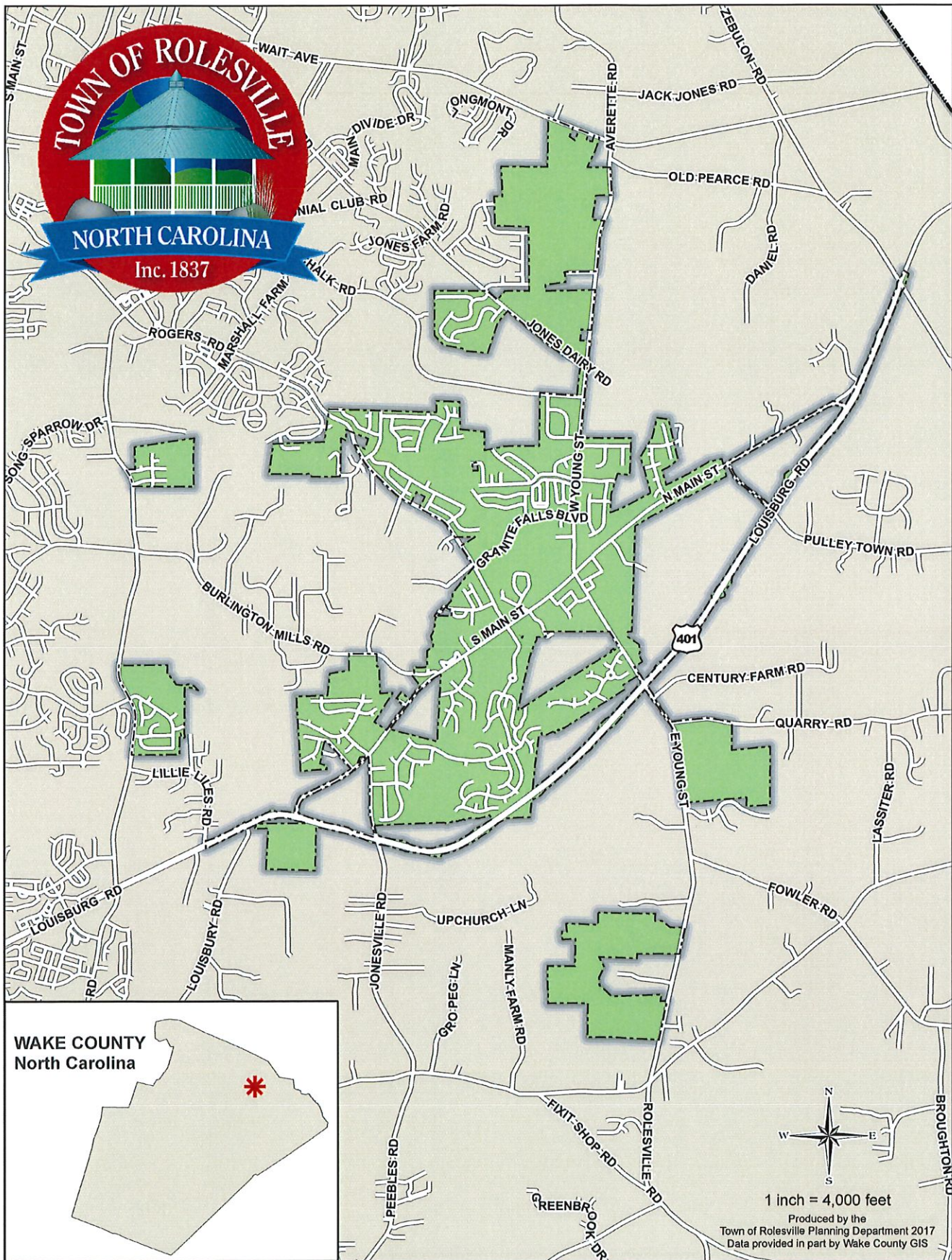
Employees



As of July 1 each fiscal year. Reflects authorized permanent positions. Does not include FTE for temporary staff.

Glossary

- Appropriation:** The legal authorization granted by the Town Board to spend or obligate money for specific purposes.
- Capital Improvements:** Any expenditure for equipment, buildings, infrastructure, land or other asset with a value of \$5,000 or greater and a useful life of more than one year.
- Capital Improvement Plan (CIP):** A long-range plan of proposed capital improvements, which includes their costs and funding sources. The plan is updated annually to reassess capital needs.
- Contingency:** A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.
- Debt Service:** The obligation to pay the principal and interest of all debt instruments according to a pre-determined payment schedule.
- Encumbrance:** A financial commitment for services, contracts, or goods which have not yet been delivered or performed.
- Exaction:** Infrastructure projects required from a developer as a condition of development approval.
- Expenditures:** The cost of goods and services.
- Fiscal Year:** A twelve month time period which determines the time frame for budgeting, accounting, and financial reporting. The fiscal year for Rolesville is July 1 to June 30.
- Fund:** An accounting entity with revenues and expenditures that are set up to carry out a specific function or objective.
- Fund Balance:** Monies that remain unspent after all budgeted expenditures have been made.
- General Fund:** The fund which accounts for most of the basic government services such as public safety, parks and recreation, streets and highways, sanitation, and administration.
- Impact Fee:** A fee imposed on new development to pay for public infrastructure projects necessary to support the new development. The Town of Rolesville has a local act from the North Carolina legislature which allows it to impose impact fees for specified purposes.
- Infrastructure:** Public infrastructure refers to the physical structures required to support a community, which are owned by the public and are available for public use. Examples include streets, sidewalks, bridges, greenways, and parks.
- Levy:** The amount of tax, service charges, or assessments imposed by a unit of government.
- Installment Agreements:** A method of purchasing or a loan in which payments are spread out over a multi-year period.
- Modified Accrual Accounting:** An accounting method whereby revenues are recorded when they are measurable and available and expenditures are recorded when the liability is incurred.
- Restricted Funds:** Grants, entitlements, or shared revenues which are legally restricted to specific uses.
- Revenues:** Actual or expected income.
- Transfer:** The movement of money from one fund to another fund for the purpose of wholly or partially supporting the functions of the receiving fund.



Schedule of Fees & Charges

Fees are based upon the Fees & Charges Schedule in effect at the time you pay. The Fees & Charges Schedule is subject to change at the discretion of the Town Board. For further questions, please call Town Hall at 919.556.3506 or the Town's official website at <http://www.RolesvilleNC.gov>.

A FEES DUE UPON SUBMISSION OF APPLICATION

1 Amendment

a Comprehensive Plan Amendment	\$285
b Unified Development Ordinance Text Amendment	\$285
c Zoning Map Amendment (General Use District)	\$385
d Zoning Map Amendment (Conditional or Special Use District)	\$385
e Zoning Map Amendment (Planned Unit Development)	\$500
f Public Hearing Notification Fee	\$2.00 per adjacent property to pay for letter, envelope, and postage to be sent by the Town

2 Special Use Permit

a Within a residential zoning district	\$300 plus \$8/unit
b Within a non-residential zoning district	\$600

3 Zoning

a Compliance certification (non residential)	\$250
b Zoning permit (new residential)	\$150
c Zoning permit (residential alterations and additions)	\$50
d Verification letter	\$25

4 Review fees

a Sketch plan or courtesy review	\$120
b Site plan review (quasi-judicial)	\$600
c Major subdivision (>5 lots)	\$300 plus \$8/lot
d Construction plan review	\$120 plus actual cost incurred from the review by the Town Inspection representative

5 Board of Adjustment

a Variance	\$600
b Appeal the Zoning Administrator's interpretation	\$300

6 Sign permit

a Permanently mounted	\$75/sign
b Temporary sign or banner	\$25/sign

7 Final plats and map recordation

a Recombination	\$50
b Boundary survey	\$50
c Right-of-way dedication	\$50
d Minor subdivision	\$150 plus \$8/lot
e Major subdivision	\$195 plus \$10/lot

Schedule of Fees & Charges

B CONSULTING AND OTHER ACTUAL COSTS

1 Consulting Engineer Review

- a. Single-family residential right of way improvement inspections \$200 /lot
- b. This is to fund the re-imbursement costs incurred by the Town of Rolesville for the Town's Consulting Engineer to review and provide comments/recommendations on development plans. This would include (but is not limited to) the review of site and subdivision plans, field inspections, construction drawings, meetings, and special projects. These fees will be due upon invoice. Fee is actual cost from Engineer

2 Town Attorney Review

This is to fund the re-imbursement costs incurred by the Town of Rolesville for the Town's Consulting Attorney that are above and beyond those costs covered by the retainer agreement. This would include (but is not limited to) the review of legal documents, preparation for court cases, and meetings. These fees will be due upon invoice. Fee is actual cost from Attorney

C DEVELOPMENT IMPACT FEES

1 Utility Fees

Fees associated with water/sewer meters, taps, capital facility fees, etc. incorporated by reference per the City of Raleigh Fee schedule.

2 Recreation - Open Space

This fee is due upon final plat approval. It is a payment in-lieu of the dedication of land as required by the Unified Development Ordinance. The Recreation-Open Space fees assist in the funding of the purchase and improvements of open space and recreational real property for the Town of Rolesville citizens. Fee is equal to the fair market value of 5% of the gross acreage

3 Recreation Facility Fee - Per Unit

This fee is due upon building permit approval. The fees are due for all lots within the Town of Rolesville corporate limits or ETJ

- a Senior multi-family apartments \$1,000/unit
- b All other residential uses \$3,200/unit

4 Transportation

This fee is due upon building permit approval. The fees are due for all lots within the Town of Rolesville corporate limits or ETJ. Permission to charge this fee was granted by the North Carolina General Assembly. Its purpose is to assist in the funding of the improvements to the Town of Rolesville transportation system with (but not limited to) roads, sidewalks, bikeways, and trails.

- a Residential \$3,200/unit
- b Office, Hospital, and Medical care facility
 - i Less than 100,000 square feet \$543/1,000 square feet
 - ii 100,000 to 199,999 square feet \$438/1,000 square feet
 - iii Greater than 200,000 square feet \$334/1,000 square feet
- c Institutional
 - i Churches \$135/1,000 square feet
 - ii Day care facility \$42/ licensed enrollee
 - iii Cemetery \$127/acre

Schedule of Fees & Charges

C DEVELOPMENT IMPACT FEES (continued)

4 Transportation (continued)

d Retail

i 49,999 square feet or less	\$1,092/1,000 square feet
ii 50,000 to 99,999 square feet	\$982/1,000 square feet
iii 100,000 to 199,999 square feet	\$1,247/1,000 square feet
iv 200,000 to 299,999 square feet	\$1,148/1,000 square feet
v Greater than 300,000 square feet	\$950/1,000 square feet
vi Retail gasoline delivery pumps	\$190/pump

e Industrial

i Manufacturing or Agricultural processing	\$181/1,000 square feet or \$1,835/acre (whichever is greater)
ii Warehouse, Wholesale, or Distribution	\$302/1,000 square feet
f Recreational Amenity Centers	\$185/1,000 square feet

5 Street Light Pole within new subdivision

This fee is due upon final plat approval.

a Wood Pole with cobra head light	No charge
b Upgraded pole (fiberglass, decorative head light, etc)	\$650/pole

D PARK RESERVATION FEES

1 Park Facilities

These fees are to reserve the use of any facility within this category.

	Resident	Non Resident
a Main Street Park Picnic Shelters A, B, and C	\$15/hr (with 2 hr min)	\$25/hr (with 2 hr min)
b Main Street Park Picnic Shelter D (located off of Scarboro Street)	\$30/hr (with 2 hr min)	\$60/hr (with 2 hr min)
c Main Street Park Gazebo	\$30/hr (with 2 hr min)	\$60/hr (with 2 hr min)
d Amphitheatre (located at Mill Bridge Nature Park)	\$30/hr (with 2 hr min)	\$60/hr (with 2 hr min)
e Ball-field Picnic Shelter (located off of Redford Place Drive)	\$30/hr (with 2 hr min)	\$60/hr (with 2 hr min)

Note: Rental fees are waived for Wake County Public Schools

2 Community Center

These fees are to reserve the use of any facility within this category.

	Resident	Non Resident
a Community Center (located at 514 Southtown Circle)	\$45/hr (with 2 hr min)	\$75/hr (with 2 hr min)
b For rentals after office hours, weekends, or holidays	Additional \$15/hr for staff costs	

Note: Existing members of the Rolesville Chamber of Commerce are permitted to reserve facilities at a reduced rate when no prior reservations or scheduled use exists. Applications must be made by the Chamber of Commerce staff per the conditions of the approved agreement.

3 Rolesville Community School Park Ball Fields (located at 121 Redford Place Dr.)

These fees are to reserve the use of any facility within this category.
Rates are calculated per field reserved for use.

	Resident	Non Resident
a Field rental per field	\$30/hr (with 2 hr min)	\$45/hr (with 2 hr min)
b Lights per field	\$30/hr (with 2 hr min)	\$45/hr (with 2 hr min)
c Field prep for every time drag and line for games or activities	\$50 flat fee	

Schedule of Fees & Charges

D PARK RESERVATION FEES (continued)

4 Rolesville Middle School Fields (located at 4700 Burlington Mills Road)

These fees are to reserve the use of any facility within this category.
Rates are calculated per field reserved for use.

	Resident	Non Resident
a Football field & track	\$100/hr (with 2 hr min)	\$125/hr (with 2 hr min)
b Softball field	\$30/hr (with 2 hr min)	\$45/hr (with 2 hr min)
c Concession facility use	\$30/hr (with 2 hr min)	\$45/hr (with 2 hr min)
d Field lights	\$30/hr (with 2 hr min)	\$45/hr (with 2 hr min)
e Football field prep every time lined for games or activities		\$100 flat fee
f Softball field prep every time lined for games or activities		\$50 flat fee
g For rentals after office hours, weekends, or holidays		Additional \$15/hr for staff costs

5 Sanford Creek Elementary School Fields (located at 701 Granite Falls Boulevard)

These fees are to reserve the use of any facility within this category.
Rates are calculated per field reserved for use.

	Resident	Non Resident
a Multi Purpose field	\$50/hr (with 2 hr min)	\$75/hr (with 2 hr min)
b Multi Purpose field prep every time lined for games or activities		\$100 flat fee

6 Refunds

To cover the cost of online transactions and processing fees. The only exemption is if the Town cancels the reservation. \$5

Note for all of Section D: Resident is defined as current physical residency within the corporate limits, owner of property within the corporate limits, and Town of Rolesville employees.

E PARKS & RECREATION REGISTRATION FEES

I Athletic and Non Athletic Programs

These fees are for those individuals who participate in the specific recreational programs.

	Resident	Non Resident
a Baseball, Soccer, Softball, Basketball, Football, & Cheer-leading	\$53/participant	\$80/participant
b Adult Softball		\$625/team
c Non athletic programs	Will be determined by the various class or program	
d Late registration fee		\$10/participant
b Refunds (to cover the cost of online transactions and processing fees)		\$5

Note for all of Section E: Resident is defined as current physical residency within the corporate limits, owner of property within the corporate limits, and Town of Rolesville employees

Schedule of Fees & Charges

F CURBSIDE WASTE COLLECTION FEES

These fees are for the weekly curbside collection of garbage and recycling and the bi-weekly collection of yard waste by the Town's independent contracted vendors. Per Town ordinance, all residences and businesses are required to have collection of waste and recycling materials. Charges for these services are invoiced every other month.

1 Bi-monthly charge for curbside solid waste collection	\$19.58
2 Bi-monthly charge for curbside recycling waste collection	\$7.38
3 Bi-monthly charge for curbside yard waste collection	\$17.04
TOTAL BI-MONTHLY COLLECTION CHARGE	\$44
4 Bi-monthly charge for one additional cart (waste or recycling)	\$8.40
5 Bi-monthly charge for two additional carts (waste or recycling)	\$25.80
6 Bi-monthly charge for three additional carts (waste or recycling)	\$43.20
7 Bi-monthly late fee for delinquent payment	\$10

G MISCELLANEOUS FEES

1 Copy of maps (larger than 8 ½ x 11)	\$15/map
2 Blasting permit	\$100/location
3 Wake County Fire Marshal Inspections of commercial structures	As invoiced by Wake County
4 Town Code of Ordinances violation abatement	
a General labor	\$20/hour
b Truck, Tractor, Mower, and/or Weed Eater	\$140/hour
5 Unified Development Ordinance	
a Paper Copy	\$100
b CD Copy	\$10/CD
6 Violations of policy, standards, or UDO regulations	\$50/ violation with each day being a separate violation
7 Violation of roll out carts left at curb	\$25/ violation with each day being a separate violation
8 Returned check fee	\$25/check
9 Filing fee for elected position	
a Mayor	\$25
b Commissioner	\$15
10 Copy of police reports	\$5/copy
11 Copies of meeting minutes on CD	\$10/CD

**BUDGET ORDINANCE
FOR THE FISCAL YEAR LASTING FROM
JULY 1, 2018 THROUGH JUNE 30, 2019**

WHEREAS, the Board of Commissioners were presented a proposed budget on April 17, 2018; and

WHEREAS, the Board of Commissioners held a public hearing on the proposed budget on June 5, 2018, which was duly advertised in the Wake Weekly newspaper; and

WHEREAS, the Board of Commissioners held a public hearing on June 5, which was duly advertised in the Wake Weekly newspaper, for the purpose of economic development expenditures of \$50,000 for small business recruitment and \$50,000 for branding, amounts that are included in the fiscal year budget below.

NOW THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Rolesville, North Carolina:

Section 1. The amounts on the schedule of fees and charges are adopted, and the following amounts are hereby appropriated in the General Fund for the operation of the Town government for fiscal year beginning July 1, 2018 and ending June 30, 2019:

General Fund Revenues		\$7,636,413
General Fund Expenditures		\$7,636,413
Elected officials	\$75,139	
Administration	\$685,470	
Finance	\$347,669	
Planning	\$360,129	
Police	\$2,304,531	
Public Works	\$1,642,338	
Parks & Recreation	\$807,937	
RRFD Contribution	\$924,000	
Special Appropriations	\$489,200	

Section 2. The following amounts are hereby appropriated in the Capital Projects Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Capital Projects Fund Revenues	\$1,130,000
Capital Projects Fund Expenditures	\$1,130,000

Section 3. The following amounts are hereby appropriated for the fiscal year beginning July 1, 2018 and ending June 30, 2019 from the Capital Reserve Fund established for the purpose of park and recreation development. The source of funds for this Capital Reserve Fund are impact fees levied upon new construction, as outlined in the schedule of fees and charges.

No appropriation

Section 4. The following amounts are hereby appropriated for the fiscal year beginning July 1, 2018 and ending June 30, 2019 from the Capital Reserve Fund established for the purpose of street improvements and expansions. The source of funds for this Capital Reserve Fund are impact fees levied upon new construction, as outlined in the schedule of fees and charges.

Granite Falls Boulevard construction	\$170,000
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Section 5. The following amounts are hereby appropriated for the fiscal year beginning July 1, 2018 and ending June 30, 2019 from the Capital Reserve Fund established for the water system. The source of funds for this Capital Reserve Fund are impact fees levied upon new construction, as outlined in the schedule of fees and charges.

No appropriation

Section 6. The following amounts are hereby appropriated for the fiscal year beginning July 1, 2018 and ending June 30, 2019 from the Capital Reserve Fund established for the wastewater system. The source of funds for this Capital Reserve Fund are impact fees levied upon new construction, as outlined in the schedule of fees and charges.

No appropriation

Section 7. There is hereby levied a tax at the rate of forty-eight cents (\$0.48) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2018, for the purpose of raising General Fund property tax revenues.

Section 8. The Town Manager is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a. The budget officer may transfer up to \$5,000 between objects of expenditures within a department with an official report on such transfers done at least quarterly at a regularly scheduled meeting of the Town Board of Commissioners.
- b. The budget officer may transfer amounts up to \$5,000 between departments of the same fund with an official report on such transfers done at least quarterly at a regularly meeting of the Town Board of Commissioners.
- c. The budget officer may not transfer any amount between funds without an official amendment of the budget ordinance.

Section 9. The Town Manager is hereby authorized to execute agreements and contractual documents under the following conditions:

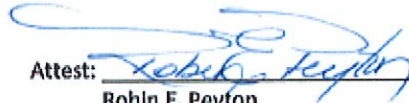
- a. Contracts for services for period of one year or less.
- b. Contracts for purchase or lease of equipment, supplies, and materials that do not require formal competitive bid procedures under state and federal law.
- c. Contracts for grants with public and non-profit agencies.
- d. Contracts and agreements for acceptance of State and Federal funds.

Section 10. Copies of this budget ordinance shall be furnished to the Town Clerk, the Budget Officer, and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 19th day of June, 2018



C. Frank Eagles
Town of Rolesville Mayor

Attest: 

Robin E. Peyton
Town Clerk



**CAPITAL PROJECT ORDINANCE
FOR THE TOWN OF ROLESVILLE**

BE IT ORDAINED by the Board of Commissioners of the Town of Rolesville, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is the construction Granite Falls Boulevard, from Rogers Road to Grand Rock Way. The project will be financed by fees in lieu and impact fees.

Section 2. This capital project ordinance supersedes and replaces the capital project ordinance approved for this project on the 16th day of May, 2017

Section 3. The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

Section 4. The following amounts are appropriated for the project:

Construction	\$1,650,000
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Section 5. The following revenues are anticipated to be available to complete this project:

Capital Reserve Fund for street improvements	\$1,176,000
Fund balance from street fees paid in lieu	<u>\$474,000</u>
Total Revenues	\$1,650,000

Section 6. The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient specific detailed accounting records. The Finance Officer is directed to include an analysis of past and future costs and revenues on this capital project in the annual budget submission made to the Board.

Section 7. Copies of this capital project ordinance shall be furnished to the Town Clerk, the Budget Officer, and Finance Officer for direction in carrying out this project.

Adopted this 19th day of June, 2018



C. Frank Eagles
Town of Rolesville Mayor

Attest: 
Robin E. Peyton
Town Clerk



**RESOLUTION OF THE
TOWN OF ROLESVILLE MAYOR AND BOARD OF COMMISSIONERS
AUTHORIZING THE WAKE COUNTY DEPARTMENT OF REVENUE
TO LEVY AND COLLECT PROPERTY TAXES
FOR THE TOWN OF ROLESVILLE**

WHEREAS, the Town of Rolesville Budget Officer prepared a budget for the 2018-19 fiscal year; and

WHEREAS, that budget was presented to the Mayor and Board of Commissioners on April 17, 2018; and

WHEREAS, a public hearing was held on June 5, 2018; and

WHEREAS, the Town Board of Commissioners approved the budget on June 5, 2018 with a tax rate of \$0.48 per the \$100 assessed value.

NOW THEREFORE LET IT BE RESOLVED, by the Town of Rolesville Mayor and Board of Commissioners that:

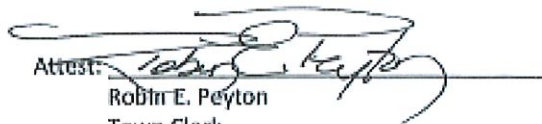
1. Wake County Department of Revenue and Revenue Administrator is hereby authorized, empowered, and commanded to levy and collect taxes set forth in the tax records filed in the Office of the Wake County Revenue Administrator in the amounts and from the taxpayers likewise therein set forth; and
2. That this resolution bestows the Wake County Revenue Administrator with full and sufficient authority to levy and collect any real and/or personal property taxes on behalf of the Town of Rolesville.

Adopted this 19th day of June, 2018



C. Frank Eagles
Town of Rolesville Mayor



Attest: 
Robert E. Peyton
Town Clerk

2018-2019

Fiscal Year Budget



Town of Rolesville

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Rolesville, NC 27571

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