



Proposed Budget Fiscal Year 2020-2021



Strategic Plan

Vision

Genuine community thrives in Rolesville as we seek to build a place that is focused on walkability, with connections to parks, greenways, and gathering spaces.

Rolesville has a rich history and a genuine community feel that makes our town unique. Neighbors connect with each other at recreation programs and local parks, and they use playgrounds and trails throughout the year. It is a safe place to live, and quality planned communities offer a wide variety of home styles and price choices. The vision for a charming downtown features areas to walk to quaint coffee shops, breweries, and locally owned shops. Several times a year the Town attracts regional visitors to annual events, concerts, and festivals. Mixed use land development along the downtown core makes Main Street a genuine destination. All of this is within a short drive to the Capital City—Raleigh.

Strategic Plan



Community Connection

FOSTER OPPORTUNITIES TO BUILD CONNECTIONS AND CREATE CIVIC LIFE

GOALS

Provide a broad mix of arts, culture, and recreation opportunities with cross-generational appeal 1	Consider opportunities for shared services and best practices with neighboring communities 2	Build coalitions with state, county, and community partners to address regional issues 3	Create opportunities to recognize the Town's history and diversity 4
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Mindful Growth

PROMOTE DEVELOPMENT WHILE MAINTAINING A SMALL TOWN CHARACTER

GOALS

Implement the Main Street Vision Plan 9	Create a diverse mix of commercial, industrial, and residential development 10	Foster a business community that supports entrepreneurship, innovation, and small business development 11	Develop a unified and coordinated vision for land use that emphasizes diverse housing options and beautification 12
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Planned Investment

BUILD COMMUNITY ASSETS TO MEET GROWING NEEDS

GOALS

Increase efforts to improve the Town's appearance 5	Expand open space and recreational facilities 6	Grow public safety to address future needs 7	Develop a plan to build and maintain community infrastructure (stormwater, streets, sidewalks, transit, and greenways) 8
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Organizational Excellence

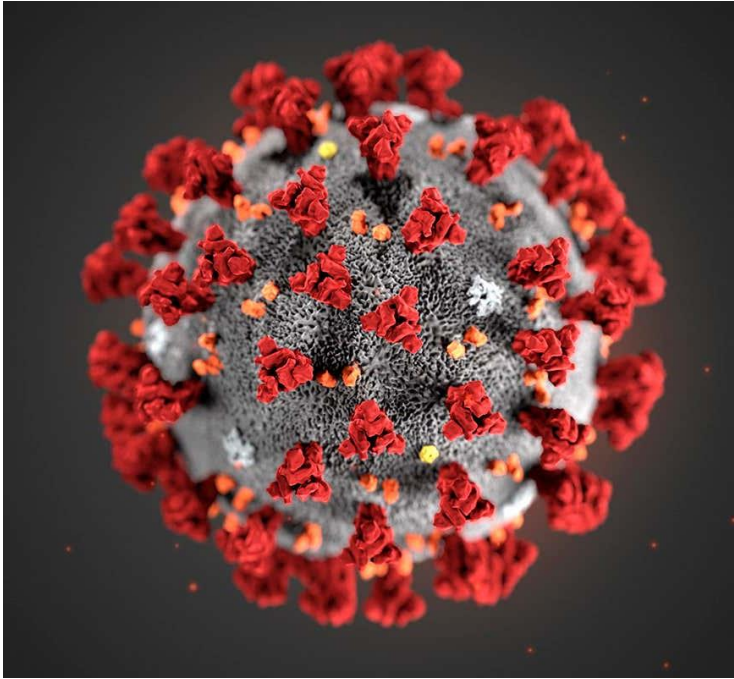
ENSURE RESOURCES ARE USED FOR THE GREATEST BENEFIT

GOALS

Maintain and increase the Town's financial strength 13	Address organizational staffing needs 14	Prioritize proactive communication with the community 15	Recruit and retain outstanding personnel by creating an innovative culture that values professional development 16
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Budget Development

Before COVID-19
&
After COVID-19





Budget Highlights

General Fund – The General Fund continues to reflect a growing community.

Total = **\$9,528,136** The Fund has grown by 25% over the course of the past five years which is equivalent to the population growth of the community.

Personnel is 41% of the General Fund Budget

Public Safety funding consists of 31% of the General Fund Budget

Special Appropriations Include:

- Continuing to build Capital Reserve for future projects

- Determination of future Town facilities (Town Hall and Police Department) location

- Community Group Funding - \$8,100 funded even though no viable applicants at this time

Budget Highlights

Capital Projects Fund

Total \$1,955,000

Reviewed with Board on April 21st

Consists of: Street Fees

Park Fee

Fees in-lieu

General Fund

Projects include – 30% design of Farm athletic complex; Purchase of future park land; Feasibility study and possible purchase of future PW land; LAPP grant design carry-over.



Budget Highlights

Operational Highlights

A Zero Increase Operations Budget with limited exceptions:

- * Police Department Expansion into adjacent space
- * Police Fleet Replacement
- * Next phase of wayfinding program (Parks and Renovate Monument Sign)
- * Technology – Server replacement; Financial Software

General Fund Reserves

Reserves are used to fund the capital projects but final reserve balance is at 52% which is above the fund policy of 33%.



Revenue Highlights

Property Tax:

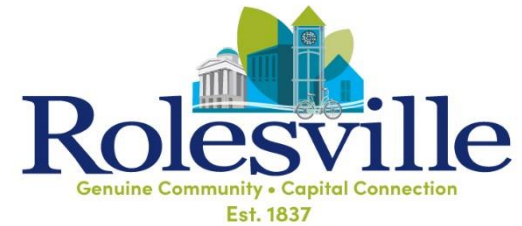
\$0.46 per \$100 valuation

Revenue neutral is \$0.44 compared to the current \$0.48

The \$0.02 is equivalent to \$60 per year for a \$300,000 valued property

8 or 9 Wake County municipalities are going above revenue neutral rate primarily for similar reason: to keep up with service demands and to meet financial obligations

Primary purpose of above revenue neutral is to fund future Town facilities and to be fiscally agile during the COVID period.



Revenue Highlights

Local Option Sales Tax

Recommended budget estimate is for a 5% reduction compared to previous budget.



Solid Waste Fee

Stays at \$22/month but will need to be re-evaluated next budget year if recycling costs continue to increase.

Other Fees and Charges

No change with a possible mid-year modification of code enforcement fees.

Relationship to Strategic Plan

STRATEGIC PLAN ELEMENT	RELATED PROJECTS
 <h2><i>Community Connection</i></h2>	
<p>Goal 1: Provide a broad mix of arts, culture, and recreation opportunities with cross-generational appeal</p>	<ul style="list-style-type: none"> • July 4th fireworks continues (pending) • Post-COVID event opportunities
<p>Key Focus Area</p>	<ul style="list-style-type: none"> • Citizen survey
 <h2><i>Planned Investment</i></h2>	
<p>Goal 5: Increase efforts to improve the Town's appearance</p>	<ul style="list-style-type: none"> • Street Sweeper Rental • Park, Greenway, and Gateway Signs
<p>Goal 6: Expand open space and recreational facilities</p>	<ul style="list-style-type: none"> • The Farm – Phase I – Engineering • Mill Bridge Nature Park Site Master Plan • Future Park Sites
<p>Goal 7: Grow public safety to address future needs</p>	<ul style="list-style-type: none"> • Police Building Expansion
<p>Goal 8: Develop a plan to build and maintain community infrastructure</p>	<ul style="list-style-type: none"> • Rogers Road Improvements / Willoughby • Sidewalk and Curb & Gutter Repair • <u>Olde</u> Towne Street Maintenance • Stormwater Management Mapping
<p>Key Focus Area</p>	<ul style="list-style-type: none"> • Public Works Facility • Facility Study • ADA Improvements

Relationship to Strategic Plan

STRATEGIC PLAN ELEMENT	RELATED PROJECTS
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<i>Mindful Growth</i>	
Goal 9: Implement the Main Street Vision Plan	<ul style="list-style-type: none"> • MSVP - Burlington Mills Road Realignment • MSVP – Burlington Mills Rd to Young St
Goal 11: Foster a business community that supports entrepreneurship, innovation, and small business development	<ul style="list-style-type: none"> • Economic Development Strategic Plan implementation
Goal 12: Develop a unified and coordinated vision for land use that emphasizes diverse housing options and beautification	<ul style="list-style-type: none"> • Unified Development Ordinance Update • Community Transportation Plan • Bike/Pedestrian Plan Update

Relationship to Strategic Plan

STRATEGIC PLAN ELEMENT	RELATED PROJECTS
 <h2><i>Organizational Excellence</i></h2>	
Goal 13: Maintain and increase the Town's financial strength	<ul style="list-style-type: none"> • Maintains reserves in fund balance • Financial Software replacement
Goal 14: Address organizational staffing needs	<ul style="list-style-type: none"> • Three additional full-time positions, one additional part-time position • Additional temporary maintenance staff
Goal 15: Prioritize proactive communication with the community	<ul style="list-style-type: none"> • Centralize communications through the Town Manager's office
Goal 16: Recruit and retain outstanding personnel by creating an innovative culture that values professional development	<ul style="list-style-type: none"> • Competitive pay plan, with 3% pay for performance in November 2020 • Continuation of employee benefits • Pay increase for temporary staff
Key Focus Area	<ul style="list-style-type: none"> • Server Replacements • Police Vehicle Fleet Replacement

Employees & Benefits

Additional Personnel

- Customer Support Specialist
- Planner I
- Assistant to the Town Manager
- Part-time Evidence Specialist
- Up to three additional seasonal for Public Works division

Compensation

- 3% pay plan adjustment, effective November 2020

Employee Benefits

- Health insurance change to NCLM – just under a 5% increase
- Accelerated retirement system contribution increase; this will continue

Important Dates

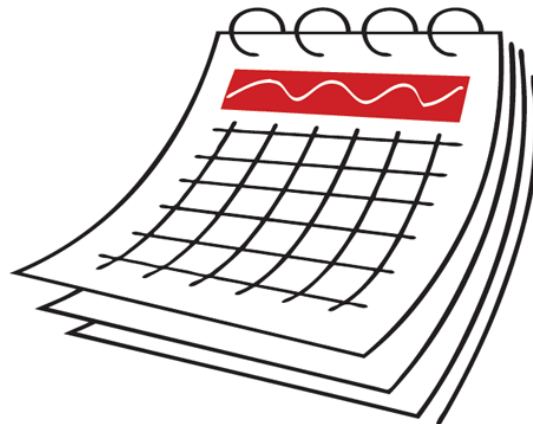
Public Hearings

Tuesday, June 2

- Economic Development Expenditures
- FY20-21 Annual Budget

Adopt Budget

Not later than July 1



Final Thoughts

- TB \$50,875 currently; 2019-20 budget inadvertently budgeted as an over projected because of the pay study. Board should make determination annually of their salary either during budget process or separately.
- Chamber of Commerce
- July 4th
- Monthly Financial Review – “Go or No-Go Conversation” regularly