Rolesvile Proposed BUDGET

Fiscal Year 2025 - 2026

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TOWN OFFICIALS



Ronnie I. Currin ^{Mayor}



April Sneed Mayor Pro Tempore



Dan Alston Commissioner



Lenwood Long Commissioner



Michael Paul Commissioner



Paul Vilga Commissioner

Town Staff

Eric Marsh Town Manager

Steven Pearson Assistant Town Manager

Christina Ynclan Town Clerk

David Neill, Fox Rothschild LLP Town Attorney

Amy Stevens Finance Director

Lisa Alston Human Resources Director *Meredith Gruber* Planning Director

Mical McFarland Economic Development Director

David R. Simmons II Chief of Police

Isaac Poelman Public Works Director

Oliver "June" Greene Parks & Recreation Director

Town of Rolesville | www.RolesvilleNC.gov | 919-556-3506 PO Box 250 | 502 Southtown Circle Rolesville NC 27571

RECOGNITION



The Government Finance Officers' Association (GFOA) of the United States and Canada presented a Distinguished Budget Award to the Town of Rolesville, North Carolina for its annual budget for the fiscal year beginning July 1, 2024. In order to receive this award, a governmental unit must publish a document that meets program criteria as a policy document, operations guide, financial plan, and communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



FY 2025-26 Town Manager Budget Message

May 20, 2025

Honorable Mayor Currin and Rolesville Board of Commissioners,

With great respect and responsibility, it is my privilege to submit the recommended FY2025-26 budget for Town Board consideration. This budget has been prepared in accordance with the Local Government Budget and Fiscal Control Act and N.C. General Statute 159-11. As mandated, the budget is balanced concerning projected revenues and expenditures, totaling \$21,670,840.

The FY2025-26 General Fund budget reflects a 24% increase over the FY2024-25 Adopted Budget, primarily due to unification of the fire services, which now fully incorporates the district's fire services into the Town's operating budget. The remainder of the General Fund remains steady, as this budget process has been driven by deliberate planning amid economic uncertainty and strategic positioning for significant upcoming projects.

Budget Focus and Priorities

The FY2025-26 budget is intentionally conservative, designed to weather economic uncertainty while positioning the Town of Rolesville for long-term growth and financial stability. Global and national economic conditions have brought about volatility—tariffs and rising costs of vehicles and steel, historically low consumer confidence affecting sales tax revenue, and fluctuating interest rates that influence both revenue streams and capital construction costs. These external pressures necessitate a cautious approach to financial planning and budgetary commitments.

Despite these challenges, the Town remains focused on its long-term vision—preparing to undertake significant investments in community infrastructure (e.g., site-development of the Town Campus, new Fire and Police Stations, next phase of Farm Park, and matching infrastructure grants). These long-held goals of the Town Board and community represent transformative projects for Rolesville, bringing new opportunities and substantial long-term financial obligations. Once operational, these facilities will increase routine maintenance and utility costs and require expansion in personnel and services as the constraints of limited space are lifted. In anticipation, the Town is committed to strategic planning and disciplined fiscal management to support these expansions sustainably.

This budget also marks the beginning of the Town's transition to taking on fire services—a critical move that is both personnel and apparatus-intensive. As Rolesville continues to grow, cost-sharing for the rural area in the district is expected to diminish, necessitating more localized funding. The expansion of community growth further underscores the importance of forward-looking planning for future fire stations and emergency service needs.

Priority #1: Investing in Current Personnel and Building Organizational Capacity

The most important resource we have as a Town is our human capital—the talented workforce that shows up daily to serve our community. Given the cost of recruitment, training, and the value of organizational knowledge, this budget emphasizes investments in our existing workforce. We are continuing to position ourself as an employer of choice by strategically focusing on initiatives that reflect the Town's commitment to a talented, well-supported team.

Competitive Compensation and Career Progression

- Implementing comprehensive pay study providing all permanent employees a minimum 4.3% increase, establishing separate pay plans for General and Public Safety employees, and creating career ladder progressions for selected positions.
- Improving the performance pay program. Budgeting for employees to earn merit-based pay of up to 2%. Additional funds are reserved to reward top performers with an extra 1% merit and to address issues related to pay compression.

Benefits and Financial Security

• Adjustments to health benefits, as the Town moves to the North Carolina Health Insurance Pool (NCHIP) with the dissolution of the NCLM's Municipal Insurance Trust program. While this shift results in a 10% increase in premiums, the self-insured model provides long-term rate stability and benefit customization.

Retirement and Financial Security

• **Required increases in retirement contributions** to the Local Governmental Employees' Retirement System (LGERS): 16.08% of pay for sworn law enforcement officers and 14.41% of pay for other participating employees. These contributions are in addition to the Town's existing 5% contribution to the employee 401(k).

The organizational strategy emphasizes organizational-wide solutions—prioritizing career progression, training, and development to ensure the Town is prepared for future responsibilities.

Priority #2: Focusing on Essential Services and Strategic Expansion

New initiatives for FY2025-26 are primarily need-based, focusing on enhancing operational efficiency, public safety, and administrative effectiveness. In alignment with the Town's strategic goal of reducing long-term costs and improving service quality, this budget emphasizes bringing key services in-house rather than relying on external contractors. This transition not only strengthens operational control and accountability but also drives sustainable cost savings.

Operational Efficiency and In-House Service Enhancements

To optimize service delivery and control costs, several key functions are being brought in-house, with targeted investments in equipment and personnel:

- Acquisition of a compactor truck to complete the transition of yard waste collection services inhouse, enhancing cost efficiency and customer service.
- Creation of a new Engineering division to support growing needs for capital project execution, stormwater management, and infrastructure oversight. Two existing positions are relocated to this division, and two new positions are proposed a Stormwater Program Manager and an Engineering Inspector.
- **Transition of the Engineering Inspector role** from a contracted service to a full-time in-house position. This move is expected to reduce costs and provide more consistent inspection services for both public and private development.
- **Refocusing of a vacant Planner position** to assume plan review responsibilities, minimizing reliance on external plan reviewers. Related adjustments are also recommended in the Schedule of Fees to reflect the updated costs.

Public Safety and Community Security Enhancements

Investments in public safety reflect the Town's commitment to proactive crime prevention and traffic enforcement:

- Implementation of license plate readers (LPRs) in strategic locations throughout Town. These devices serve as effective tools for recovering stolen vehicles, aiding investigations, and deterring crime.
- Funding for a Governor's Highway Safety Program (GHSP) grant match to establish a dedicated traffic unit in the Police Department. If awarded, this grant will fund one Police Sergeant and one Police Officer focused exclusively on traffic enforcement and road safety.

Administrative and Technological Improvements

To further streamline operations and enhance transparency, strategic investments are being made in technology and staffing:

- **Deployment of agenda management software** to streamline board meeting coordination, improve public transparency, and enhance communication with the governing board.
- Additional Administrative Support Specialist positions in Administration and Planning to bolster customer service and allow leadership to concentrate on strategic priorities.

These items reflect a targeted approach: doing better with what we have and focusing on refining service delivery and building internal capacity. Departments have been challenged to optimize operations and prioritize their most impactful work—aiming to excel in fewer, high-priority areas. This strategic narrowing of focus is not a step back but rather a realignment to ensure readiness for the broader responsibilities that will accompany the Town's planned growth.

Priority #3: Creating a Foundation for Long-Term Planning

We are intentionally leveraging this period of economic uncertainty, facility constraints, and tight budgets as an opportunity to build operational capacity and readiness and, most importantly, improve operations at the foundational level. This strategic shift emphasizes long-term planning, performance management, and accountability. These efforts are designed to enhance organizational readiness, streamline service delivery, and promote transparency as we strategically grow to meet the needs of an expanding community.

Organizational Resilience and Capacity Building

To navigate economic fluctuations and resource constraints, the Town is prioritizing initiatives that build resilience and strengthen its ability to adapt:

- Strengthening the capacity of Town departments to withstand economic fluctuations and resource limitations, ensuring consistent service delivery.
- Leveraging economic uncertainty, facility constraints, and tight budgets as opportunities to build operational capacity and readiness.
- Ensuring effective governance and service delivery as the Town grows and new facilities come online.

These proactive measures are intended to solidify the Town's ability to deliver dependable public services, even in challenging economic climates, while supporting long-term community development.

Operational Efficiency and Resource Optimization

A critical component of the Town's strategy is enhancing efficiency and maximizing the impact of limited resources:

- Streamlining processes and optimizing resource allocation to deliver high-quality public services.
- Enhancing day-to-day operations through improved efficiency, reducing waste, and focusing on high-impact areas.
- Implementing data-driven decision-making to improve service outcomes and resource management.

These efforts contribute to a leaner, more effective government that prioritizes service excellence and cost-effective operations.

Strategic Growth and Accountability

To support sustainable growth and transparent governance, the Town is focusing on long-term strategic planning and accountability measures:

- Fostering a culture of proactive planning, transparent performance metrics, and continuous improvement.
- Emphasizing long-term planning, performance management, and accountability to ensure scalable, sustainable growth.
- **Promoting scalable solutions** that align with the Town's future development goals and community expectations.

By prioritizing strategic growth and accountability, the Town is not only preparing for future expansion but also enhancing trust and transparency with the community.

We are intentionally leveraging this period of economic uncertainty, facility constraints, and tight budgets as an opportunity to build operational capacity and readiness. The Town's approach to leveraging economic challenges as opportunities for foundational improvement is rooted in strategic planning and operational efficiency. By focusing on resilience, optimized service delivery, and sustainable growth, the Town is setting the stage for enhanced community services and effective governance in the years to come.

Conclusion

The proposed FY2025-26 budget reflects disciplined financial stewardship, careful planning, and a commitment to the Town's long-term vision. It positions the Town to navigate economic uncertainties, deliver quality services, and prepare for transformative projects that will shape Rolesville's future. I respectfully submit this budget for your approval and look forward to working with you to advance the community's shared goals. Thank you for your continued support and trust.

Respectfully,

Eric Marsh Town Manager

STRATEGIC PLAN

COMMUNITY HISTORY



J. A. William's Store (1916)

PAST

The area that would be known as Rolesville was originally settled by land squatters during the Revolutionary War. Incorporated in 1837, Rolesville is the second oldest town in Wake County. Named after William H. Roles, a prominent local postmaster and entrepreneur, the town once served as a stop on a major stagecoach route. Agriculture was the backbone of the local economy, with most families farming cotton or tobacco. In 1928, electricity came to Rolesville, spurring modernization of the small, rural area.

PRESENT

The former stagecoach route is now major North-South corridor US Hwy 401, and the large tracts of farmland have begun to transform into residential developments, which are just a short commute from The Triangle (Raleigh-Durham-Chapel Hill). With small town charm, Rolesville's "Genuine Community, Capital Connection" embodiment led to a population boom of 125% from 2010-2019. Today, Rolesville is home to over 11,000 residents, dozens of businesses, three Town parks, and three National Register of Historic Places sites.



South Main Street (2014)



Proposed Wallbrook Development (2023)

FUTURE

In the near future, thousands of dwellings will be added through several major housing developments. The Main Street Vision Plan will revitalize downtown Rolesville by updating and improving aesthetics, adding diverse housing options, re-establishing a town center, and providing opportunities for commercial development. The Parks and Recreation master plan focuses on athletic fields complemented by event spaces, playgrounds, and greenways. Rolesville's Genuine Community with a Capital Connection means there is endless potential for the town and surrounding areas.

COMMUNITY PROFILE

| COMMUNITY INDICATORS | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---------|---------|---------|---------|---------|
| Population | 9,475 | 9,639 | 10,047 | 10,661 | 11,297 |
| Property Tax Base (in millions) | \$1,290 | \$1,417 | \$1,465 | \$1,589 | \$2,445 |
| # Households | 2,923 | 3,114 | 3,257 | 3,681 | 4,061 |
| Tax Base (% Commercial / % Residential) | 9/91 | 8/92 | 8/92 | 8/92 | 8/92 |

GOVERNANCE

Date of Incorporation Re-Incorporation Area Form of Government January 18, 1837 February 28, 1941 4.9 sq miles Council-Manager

DEMOGRAPHICS

| Based on 2023 Estimates | |
|-----------------------------|-----------|
| Population | 11,297 |
| Average Household Size | 3.18 |
| Median Household Income | \$148,250 |
| Median Home Value | \$467,400 |
| Median Age | 39.9 |
| High School Grad or Higher | 97.3% |
| Bachelor's Degree or Higher | 66.5% |

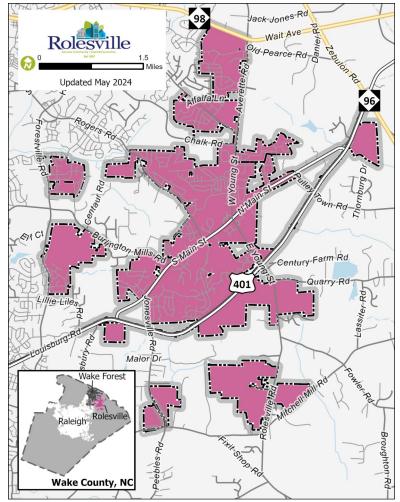


LOCATION

Located in the northeast section of Wake County, North Carolina

Distance from Points of Interest

| Downtown Raleigh | 15 miles |
|---------------------------|----------|
| RDU International Airport | 26 miles |
| Research Triangle Park | 28 miles |
| NC State University | 17 miles |
| WakeMed North Hospital | 10 miles |
| Five County Stadium | 15 miles |
| NC Museum of Art | 19 miles |
| JC Raulston Arboretum | 20 miles |
| PNC Arena | 20 miles |
| Umstead State Park | 23 miles |

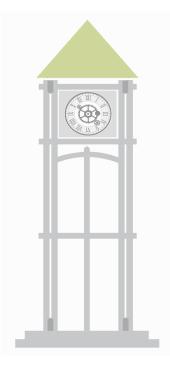


OVERVIEW

The Town of Rolesville has developed this strategic plan to articulate its core identity, strengthen its purpose, and identify highlevel strategic focus areas to guide the Town for the next five years. This strategic plan will position the Town of Rolesville to achieve its long-term goals and advance the Town's mission and vision. By identifying strategic focus areas, this plan aims to create a clear roadmap that guides the Town's efforts through ever-changing circumstances and growth.

STRATEGIC PLAN 2024-2029





STRATEGIC PLANNING PROCESS

To develop this strategic plan, we underwent a thorough and inclusive process, consulting community members, Town staff, and the Board of Commissioners. This strategic plan embodies their collective aspirations.

Input was gathered through various methods, including:

- Multiple staff and Board retreats
- An online survey, open to Rolesville residents
- A community conversation event, during which residents and business owners imagined their ideal Rolesville and assessed key focus areas.

The process culminated in a final review session with Town staff, during which synthesized results from the community engagement efforts were shared as a foundation for refining the strategic plan.

VISION

Rolesville is a dynamic, tight-knit community that fosters genuine connections and embraces change while maintaining its unique local character.

MISSION

Our mission is to provide the highest quality of service in an efficient, cost-effective, and courteous manner, focusing on a safe, livable, sustainable community with a strong sense of belonging.

STRATEGIC FOCUS AREAS

In pursuit of our mission and to best serve our residents, the Town of Rolesville will prioritize the following strategic focus areas for the next five years:

- Connected Communities
- Abundant Amenities
- Intentional Growth
- Strong Organization

VALUES

Our core values guide our everyday behaviors and decision making. At all times, we strive to uphold the following values as we serve the residents of Rolesville.

- Accountable
- Collaborative

- Excellent
- Inclusive

Ethical

Transparent





CONNECTED COMMUNITIES

Fostering a sense of belonging and pride through deep bonds within our ever-growing community

Creating meaningful community connection lies at the heart of Rolesville's identity. As our Town continues to grow, fostering deep community bonds is key to enhancing our sense of place and belonging. Rolesville is made up of friendly residents who are connected to each other and with the Town itself.

Objective 1.1 - Intentionally create opportunities to promote and foster connections for residents within Rolesville.

Objective 1.2 - Celebrate the diverse communities within the larger Rolesville community through cultural (International food festival, Juneteenth, etc.) events.

Objective 1.3 - Strengthen our network of partners in the state, county, and community that can support the Town as we address regional issues.

Objective 1.4 - Implement systems for clear communication with residents.



ABUNDANT AMENITIES

Building our town's resources to reflect our values and enrich residents' lives

Rolesville is committed to delivering amenities of the highest quality that cater to the diverse needs of our residents. Our consistent recognition as one of North Carolina's safest towns demonstrates our dedication to maintaining and enhancing the infrastructure that contributes to our town's charm and high standards.

Objective 2.1 - Continue to improve and beautify Rolesville.

Objective 2.2 - Expand and develop active open space, greenways, and recreational facilities.

Objective 2.3 - Continuously provide superior public safety and fire services through strong infrastructure and programs to address current and future needs.

Objective 2.4 - Proactively support plans, services, and programs that build and maintain quality community infrastructure and Town facilities.

INTENTIONAL GROWTH

Embracing change while maintaining a neighborly community

As our community continues to experience growth, we will prioritize sustainable development practices and ensure adequate planning and investment in Town infrastructure. We seek to retain what makes Rolesville special and grow responsibly. We welcome change while considering the needs of both current and future residents and businesses.

Objective 3.1 - Enhance the Town through investments in projects, facilities, and infrastructure that support the expansion of Rolesville.

Objective 3.2 - Invest in a diverse mix of commercial, retail, and residential development.

Objective 3.3 - Serve as an advocate for the small business community that encourages entrepreneurship, innovation, development, and retention.

Objective 3.4 - Expand the non-residential tax base through incoming businesses and job opportunities.

Objective 3.5 - Encourage long-range planning to address growth concerns related to the watershed, diverse housing, traffic, and the environment



STRONG ORGANIZATION

Fostering a network where employees feel empowered and supported

Rolesville is committed to delivering amenities of the highest quality that cater to the diverse needs of our residents. Our consistent recognition as one of North Carolina's safest towns demonstrates our dedication to maintaining and enhancing the infrastructure that contributes to our town's charm and high standards.

Objective 4.1 - Maintain financial strength through data-informed decisions and other best practices for local government

Objective 4.2 - Continuously provide outstanding support to employees through competitive pay, resources, and facilities

Objective 4.3 - Cultivate an organizational culture where employees feel supported and encouraged to thrive in an inclusive environment

Objective 4.4 - Strengthen transparency and open communication between the Board and staff members

Objective 4.5 - Create opportunities for growth through career ladders, supporting employees' growth and reducing turnover

STRATEGIC PLAN PROGRESS

With the revision of the Strategic Plan in early 2024, the work items associated with each Goal were also refreshed. The chart below shows the progress to date on these initiatives.

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|--------------------|---|
| $\langle (r_{2}) $ | Α |
| \checkmark | 0 |

CONNECTED COMMUNITIES

| Action | Department | Progress |
|---|---------------------|------------|
| Objective 1.1 - Intentionally create opportunities to promote and foster connec Rolesville | tions for residents | s within |
| Provide a variety of recreational, cultural, and arts programming | Parks & Recreation | 100% |
| Develop and implement a quarterly series of informal community engagement events such as "Coffee with a Cop," "Popsicles with Police," and other community engagement programs to promote and foster connections. | Police | 80% |
| Partner with local schools to promote programs that enhance the services we provide (internship program) | Human Resources | 100% |
| Provide technical support to local businesses and partner on marketing efforts (ex: Explore Main + Young passbook shopping event) | Communications | 100% |
| Attending and documenting (taking photos) community-wide events and activities to aid in storytelling | Communications | 100% |
| Promoting local pride through social media campaigns (Ex: Where in the Rolesville am I? Here's Ronnie) | Communications | Yes |
| Open House or Touch-a-Truck offers education and transparency between staff and community | Public Works | 25% |
| Meet the Public Works "Crew" at various town events. | Public Works | 25% |
| Objective 1.2 - Celebrate the diverse communities within the larger Rolesville c (International food festival, Juneteenth, etc.) events | ommunity throug | h cultural |
| Rolesville Freedom in the Park: celebrate Juneteenth with live performances, educational information, family activities, great food, and local businesses! | Parks & Recreation | 100% |
| Rolesville Fall Fun Fest | Parks & Recreation | 100% |
| Rolesville 4th Celebration | Parks & Recreation | 100% |
| Rolesville Holiday Tree Lighting | Parks & Recreation | 100% |
| Objective 1.3 - Strengthen our network of partners in the state, county, and con Town as we address regional issues | nmunity that can s | support th |
| Working with our Recreation resource services Consultant on grants and seminars | Parks & Recreation | 60% |
| Continue mutual aid agreements and collaborate to facilitate local and regional crime prevention. | Police | 75% |
| Participation in Technical Advisory Committee Team Meetings and Utility Advisory Board Meetings | Public Works | Yes |
| Partner with Town of Wake Forest for winter road treatment supplies | Public Works | Yes |
| Provide Staff presence on regional/County committees, boards, etc. to ensure Rolesville participation and engagement | All | Yes |
| Objective 1.4 - Implement systems for clear communication with residents | | |
| Implement online electronic payment option for accounts payable invoices | Finance | 100% |
| Install greenway signage that is compatible with neighboring communities | Parks & Recreation | 25% |
| Maintaining/Enhancing the town website making it user-friendly and easy to navigate | Communications | Yes |
| Simplifying/streamlining Town Newsblast (Traffic Alerts, Regular Newsblast, P&R Newsletter, Mayor's Newsletter) | Communications | Yes |
| Developing system for text messaging service | Communications | 20% |
| Implementation of new Rec Desk software | Parks & Recreation | 80% |
| Implement uniforms for maintenance crew clearly identifying our department | Public Works | 100% |

STRATEGIC PLAN PROGRESS

ABUNDANT AMENITIES

| Action | Department | Progress |
|---|------------------|-------------|
| Objective 2.1 - Continue to improve and beautify Rolesville | | |
| Renovate Mill Bridge Nature Park Amphitheater | Engineering | 90% |
| Bring Yard Waste in-house for better program control. | Public Works | 100% |
| Manage and apply the Land Development Ordinance Amendment (LDO) to development applications | Planning | Yes |
| Prepare Land Development Ordinance (LDO) Text Amendments to clarify and update development regulations including those associated with landscaping and open space | Planning | Ongoing |
| Implement three pollinator gardens throughout town along with Parks & Recreation | Public Works | 100% |
| Objective 2.2 - Expand and develop active open space, greenways, and recreati | onal facilities | |
| Design and construct Farm entrance | Engineering | 100% |
| Implement the Land Development Ordinance requirements for active and passive open spaces and amenities within all new residential and non-residential developments. | Planning | Yes |
| Objective 2.3 - Continuously provide superior public safety and fire services thr and programs to address current and future needs | ough strong infr | astructure |
| Activate Community Resource Officer position and use it to strengthen and expand community engagement efforts. | Police | 25% |
| Continue to work with RRFD on plans to unify fire services by July 1, 2025 | Administration | 90% |
| Objective 2.4 - Proactively support plans, services, and programs that build and infrastructure and Town facilities | l maintain quali | ty communit |
| Manage and apply the Land Development Ordinance Amendment (LDO) to development applications | Planning | Yes |
| Develop fundable CIP in conjunction with the financial advisor | Administration | 100% |
| Manage and apply the Community Transportation Plan to build on the Town's mobility network | Planning | Yes |

INTENTIONAL GROWTH

| Action | | |
|--|---------------------|---------------|
| Addoli | Department | Progress |
| Objective 3.1 - Enhance the Town through investments in projects, facilities, the expansion of Rolesville | and infrastructure | e that suppor |
| Manage the planning, construction, and operational transition to the new Rolesvi Police Department facility to ensure it supports long-term community growth, technological advancement, and officer wellness. | ille Multiple | 25% |
| Continued facilitation and oversight of Main Street Project | Engineering | 70% |
| Partner with developers, when appropriate, to provide infrastructure that support and attracts new development | | Yes |
| Manage and apply the Land Development Ordinance Amendment (LDO) to development applications | Planning | Yes |
| Manage and apply the Community Transportation Plan to build on the Town's mobility network | Planning | Yes |
| Objective 3.2 - Invest in a diverse mix of commercial, retail, and residential de | evelopment | |
| Initiate an affordable housing project on Town owned land behind Rolesville Towr Hall | n Econ Dev | 20% |
| Partner with developers to bring mixed-use developments to Rolesville, such as Wallbrook and Cobblestone | Econ Dev | Yes |
| Objective 3.3 - Serve as an advocate for the small business community that e innovation, development, and retention | encourages entrep | reneurship, |
| Highlight local small businesses in Town communications (Newsblast and social media) | l Multiple | Yes |
| Partner and Collaborate with Downtown Development Association and Rolesville Chamber of Commerce to support the business community (Ex: develop a façade improvement program) | | Yes |
| Support and promote downtown businesses in Rolesville through events, activitie and partnerships that create an authentic downtown experience. | es, Multiple | Yes |
| Objective 3.4 - Expand the non-residential tax base through incoming busines | sses and job oppo | rtunities |
| Engage with prospective business owners, brokers, and developers to attract new businesses and commercial development to Rolesville | w Econ Dev | Yes |
| Maintain a database of available properties and demographic data to support business and developer relocation decisions in Rolesville | Econ Dev | Yes |
| Maintain marketing materials and pursue opportunities to promote Rolesville as a prime business destination regionally and nationally. | a Econ Dev | Yes |
| Formalize incentive policy/guidelines to attract desired commercial development | t. Econ Dev | 10% |
| Work collaboratively and creatively with private sector to foster efficient development processes | Planning | Yes |
| Objective 3.5 - Encourage long-range planning to address growth concerns re | elated to the water | shed, diverse |
| housing, traffic, and the environment | | |
| | Planning | 50% |

STRONG ORGANIZATION

6

| Action | Department | Progress |
|---|-------------------|----------------|
| Objective 4.1 - Maintain financial strength through data-informed decisions and | d other best prac | tices for |
| local government | | |
| Seek debt funding approval from the LGC for the Town Campus and Farm Park | Finance | 0% |
| projects | | |
| Create annual training plan on financial topics for Town staff to ensure compliance | Finance | 33% |
| and promote best practices | | |
| Implement new scheduling and timekeeping software in conjunction with | Finance | 40% |
| department users | | |
| Establish & track HR metrics | Human Resources | 20% |
| Explore opportunities for grant funding for projects and programs | Administration | 100% |
| Provide annual reports of land development activities which directly affect Town | Planning | Yes |
| finances | | |
| Objective 4.2 - Continuously provide outstanding support to employees throug | h competitive pay | y, resources, |
| and facilities | | |
| Transition email services to a new tenant | Finance | 100% |
| Complete triennial external pay study for positions | Human Resources | 100% |
| Perform informal salary/benefits survey annually | Human Resources | 0% |
| Objective 4.3 - Cultivate an organizational culture where employees feel suppo | orted and encoura | aged to thrive |
| in an inclusive environment | | |
| Promote and support participation in local and regional first responder peer suppor | rt Police | 50% |
| opportunities. | | |
| Complete a culture survey | Human Resources | 100% |
| Facilitate sensitivity training for all staff | Human Resources | 0% |
| Ensure that job descriptions, vacancy announcements, and recruitment practices | Human Resources | 50% |
| are inclusive | | |
| Objective 4.4 - Strengthen transparency and open communication between the | Board and staff | members |
| Develop and present quarterly updates to the Town Board highlighting departmenta | at All | 100% |
| activity, trends, community engagement efforts, and staffing updates to foster | | |
| transparency and two-way communication. | | |
| Objective 4.5 -Create opportunities for growth through career ladders, support | ing employees' gi | rowth and |
| reducing turnover | | |
| Incorporate levels of career progression for administrative and finance positions | Human Resources | 100% |
| Establish a job shadowing program | Human Resources | |
| Establish a job mentoring program | Human Resources | 0% |
| | | |

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BUDGET OVERVIEW

REVENUES

- Property tax rate remains the same at \$0.40 per \$100 assessed value
- Solid waste fee no change from current \$25 per month
- Adjustment to a few developmentrelated fees

GENERAL GOVERNMENT

- Administrative Support Specialist
 position in Administration
- Agenda management software

DEVELOPMENT SERVICES

- Administrative Support Specialist in Planning
- Reclass Planner II to Senior Planner
- Creation of Engineering division
- Stormwater Program Manager position in Engineering
- Engineering Inspector in Engineering

POLICE

- Begin license plate reader program
- Matching funds for GHSP grant for traffic enforcement unit with a Police Sergeant and Police Officer
- IT enhancements, including server replacement and routine laptop replacements

FIRE

GOAL

GOAL

GOAL

GOAL

GOAL

GOAL

GOAL

GOAL 3.1

GOAL

• Incorporation of complete costs of services in the fire district

GOAL

GOAI

GOAL

GOAL

GOAL

GOAL 2.3 GOAL 2.3 GOAL 2.2

GOAL

• One-time costs associated with unification such as rebranding and IT enhancements

PUBLIC WORKS

- Compactor truck for yard waste operations
- Funds for first year of multi-year program to replace snowflake holiday lights

PARKS & RECREATION

• Complete the implementation of RecDesk software

COMPENSATION & BENEFITS

- 4.3% minimum pay adjustment based on recent pay study, effective July 1, 2025
- Up to 2% merit pay incentive at focal date in November
- Salary reserve for additional performance pay and compression 4.2

CAPITAL PROGRAM

- Town Campus site development construction
- Police Station construction
- Main Fire Station construction
- The Farm Park activation construction
- \$2.3 million for Capital Savings to fund the Five-Year Capital Improvement Plan

BUDGET HISTORY

| | FY2022-23 | FY2023-24 | FY2024-25 | FY2025-26 |
|--------------------------------|---------------|--------------|--------------|---------------|
| | ACTUAL | ACTUAL | BUDGET | BUDGET |
| GENERAL FUND | | | | |
| Revenues | | | | |
| Ad Valorem Taxes | \$6,806,161 | \$7,429,516 | \$9,759,000 | \$10,390,000 |
| Taxes and Licenses | 3,308,248 | 3,610,169 | 3,635,500 | 3,915,000 |
| Unrestricted Intergovernmental | 669,463 | 725,140 | 718,600 | 803,580 |
| Restricted Intergovernmental | 353,585 | 478,407 | 523,050 | 1,797,160 |
| Permits and Fees | 682,803 | 673,760 | 580,000 | 514,000 |
| Sales and Services | 1,172,505 | 1,334,235 | 1,406,600 | 1,516,600 |
| Other Revenue | 3,505,592 | 911,276 | 603,500 | 2,505,000 |
| TOTAL | \$16,498,358 | \$15,162,503 | \$17,226,250 | \$21,441,340 |
| Expenditures | | | | |
| Governing Board | \$161,385 | 167,303 | \$196,000 | \$216,330 |
| Administration | 864,629 | 1,022,992 | 1,199,310 | 1,177,830 |
| Finance | 592,329 | 633,819 | 813,990 | 841,640 |
| Human Resources | 285,658 | 314,727 | 392,110 | 342,010 |
| Planning | 981,554 | 1,164,521 | 1,313,470 | 1,264,450 |
| Community & Econ Development | 168,271 | 200,764 | 250,610 | 271,770 |
| Engineering | | | | 485,800 |
| Police | 3,134,900 | 3,889,727 | 4,561,160 | 4,459,600 |
| Fire | 1,310,275 | 1,153,842 | 1,370,100 | 2,741,550 |
| Public Works | 734,665 | 824,632 | 1,228,750 | 1,182,390 |
| Powell Bill | 26,754 | 242,008 | | 50,000 |
| Solid Waste | 847,315 | 990,445 | 1,036,000 | 1,223,000 |
| Parks and Recreation | 1,023,512 | 1,170,190 | 1,355,000 | 1,368,780 |
| Special Appropriations | 3,557,807 | 1,722,721 | 3,509,750 | 5,816,190 |
| TOTAL | \$13,689,053 | \$13,497,691 | \$17,226,250 | \$21,441,340 |
| AMERICAN RESCUE PLAN FUND | | | | |
| Revenues | 2,716,686 | | | |
| Expenditures | 2,719,094 | | | |
| CAPITAL PROJECTS FUND | | | | |
| Revenues | \$7,812,163 | \$3,643,428 | \$2,369,500 | \$1,257,500 |
| Expenditures | \$3,888,330 | \$3,999,592 | \$2,369,500 | \$1,257,500 |
| LAPP GRANTS FUND | | | | |
| Revenues | \$6,182,488 | \$8,508,588 | | |
| Expenditures | \$3,499,323 | \$6,917,779 | | |
| UTILITY PROJECTS FUND | | | | |
| Revenues | \$86,067 | \$113,428 | | |
| Expenditures | | | | |
| LESS INTERFUND TRANSFERS | | | | |
| | (\$3,516,427) | (\$730,000) | (\$735,000) | (\$1,028,000) |
| GRAND TOTAL - ALL FUNDS | | . , , | | |
| Revenues | \$29,779,334 | \$26,697,947 | \$18,860,750 | \$21,670,840 |
| Expenditures | \$20,279,374 | \$23,685,062 | \$18,860,750 | \$21,670,840 |

FY25-26 BUDGET SUMMARY

| | GENERAL FUND | AMERICAN RESCUE PLAN FUND | CAPITAL PROJECTS FUND | LAPP GRANTS FUND | UTILITY PROJECTS FUND | TOTAL ALL FUNDS |
|--------------------------------|--------------|---------------------------------|--------------------------|------------------------|-----------------------------|--------------------|
| | | | | | | , |
| REVENUES | | | | | | |
| Ad Valorem Taxes | \$10,390,000 | | | | | \$10,390,000 |
| Taxes and Licenses | 3,915,000 | | | | | 3,915,000 |
| Unrestricted Intergovernmental | 803,580 | | | | | 803,580 |
| Restricted Intergovernmental | 1,797,160 | | | | | 1,797,160 |
| Permits and Fees | 514,000 | | | | | 514,000 |
| Sales and Services | 1,516,600 | | | | | 1,516,600 |
| Other Revenue | 2,240,000 | | | | | 2,240,000 |
| Other Financing Sources | | | | | | 0 |
| Appropriated Fund Balance | 265,000 | | 229,500 | | | 494,500 |
| NET REVENUES | \$21,441,340 | | \$229,500 | | | \$21,670,840 |
| Transfers In | | | 1,028,000 | | | 1,028,000 |
| TOTAL REVENUES | \$21,441,340 | | \$1,257,500 | | | \$22,698,840 |

| EXPENDITURES | | | |
|--------------------------|--------------|-------------|--------------|
| Governing Board | \$216,330 | | \$216,330 |
| Administration | 1,177,830 | | 1,177,830 |
| Finance | 841,640 | | 841,640 |
| Human Resources | 342,010 | | 342,010 |
| Special Appropriations | 97,500 | | 97,500 |
| Planning | 1,264,450 | | 1,264,450 |
| Community & Economic Dev | 271,770 | | 271,770 |
| Engineering | 485,800 | | 485,800 |
| Police | 4,459,600 | | 4,459,600 |
| Fire | 2,741,550 | 1,028,000 | 3,769,550 |
| Public Works | 1,182,390 | | 1,182,390 |
| Powell Bill | 50,000 | | 50,000 |
| Solid Waste | 1,223,000 | | 1,223,000 |
| Parks and Recreation | 1,368,780 | | 1,368,780 |
| Debt Service | 971,400 | 229,500 | 1,200,900 |
| Capital and Reserves | 3,719,290 | | 3,719,290 |
| NET EXPENDITURES | \$20,413,340 | \$1,257,500 | \$21,670,840 |
| Transfers Out | 1,028,000 | | 1,028,000 |
| TOTAL EXPENDITURES | \$21,441,340 | \$1,257,500 | \$22,698,840 |

The Town has five financial funds, all of which are considered Governmental Funds. The Town has no Proprietary Funds or Fiduciary Funds.

| | Governmental Funds | | | | | |
|---|--------------------|-------------|-----------------------------|------------------------|-----------------------------|--|
| | General Fund | ARP Fund | Capital Projects Fund | LAPP Grants Fund | Utility Projects Fund | |
| General Government Governing Body, Administration, Finance, Human Resources, Non-Departmental | ✓ | | ✓ | | | |
| Development Services Planning, Community & Economic Development | \checkmark | | | | | |
| Public Safety Police, Fire | ✓ | | | | | |
| Public Works Public Works, Powell Bill, Solid Waste | ✓ | | √ | ~ | | |
| Parks & Recreation | \checkmark | | \checkmark | | | |
| Utilities Water, Wastewater | | | | | ~ | |

GENERAL FUND

Governmental accounting standards define the General Fund as the fund "used to account for and report all financial resources not accounted for in another fund." Therefore, the General Fund is the primary fund used in most units of government, and it reflects many of the primary operational services of the entity.

AMERICAN RESCUE PLAN FUND

This special revenue fund is used to account for funds the Town received from the American Rescue Plan – Coronavirus State and Local Fiscal Recovery Funds.

CAPITAL PROJECTS FUND

The Capital Projects Fund includes financial resources associated with large-scale capital projects, many of which will extend over multiple budget years. The revenues for this fund come from street development fees, park development fees, payments-in-lieu, as well as grants and intergovernmental agreements. This fund also receives a transfer from the General Fund for general capital projects not associated with development fees.

LAPP GRANTS FUND

The LAPP Grants Fund includes financial resources associated with multi-year capital projects that are constructed with significant federal grants. The revenues are a combination of federal and state grant funds as well as local resources. Due to the additional documentation and assurances required for these federal grants, these projects are accounted for in their own fund.

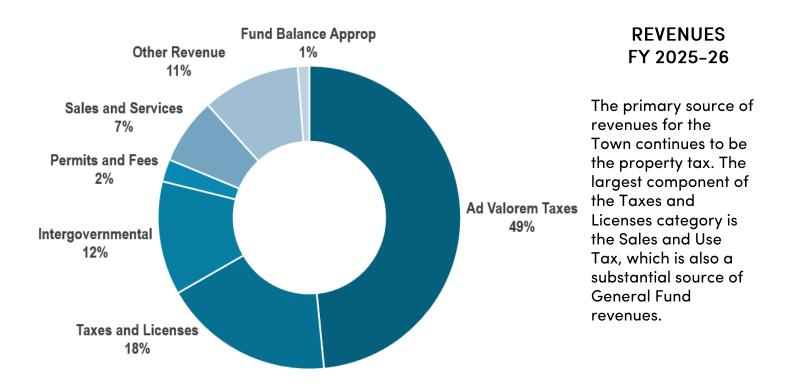
UTILITY PROJECTS FUND

The Utility Projects Fund includes financial resources associated with system development fees related to water and sewer infrastructure. The Town ceased collecting these fees during the 2017–18 fiscal year. A capital reserve fund balance remains, which continues to collect interest.

INTERFUND TRANSFERS

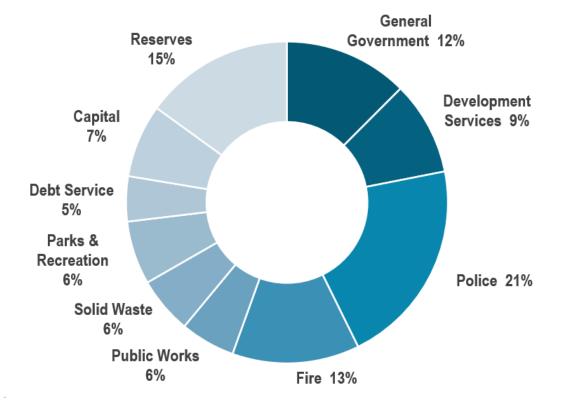
A transfer out of a fund is shown in the expenditures of that fund. A transfer into a fund is shown in the revenues of that fund. Since the transferred amount is reflected in two different funds, it is double-counted when calculating a total. The interfund transfers must be netted out to get a true representation of the total amount of unique financial resources.

GENERAL FUND OVERVIEW

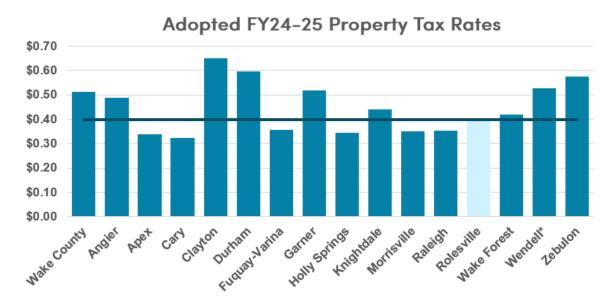


EXPENDITURES FY 2025-26

The Town's primary areas of expenditure are for Public Safety (Police, Fire), Public Works (Public Works, Solid Waste), and Parks & Recreation. As the Town prepares for growth in facilities and infrastructure, the Capital portion (Debt Service, Capital, Reserves) of expenditures is also growing in significance.

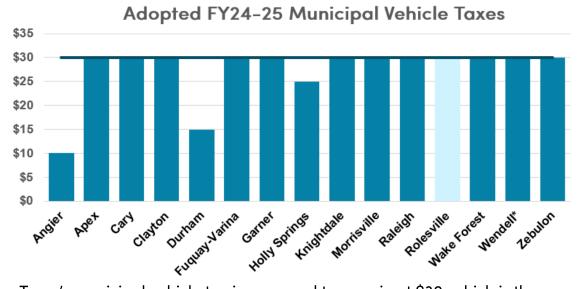


COMPARISON CHARTS



The budget includes a tax rate of \$.40 per \$100 valuation. This rate is the same as the previous year. Rolesville continues to have a tax rate that is in the moderate range of surrounding municipalities.

*Wendell's rate includes the Wake County Fire District Tax

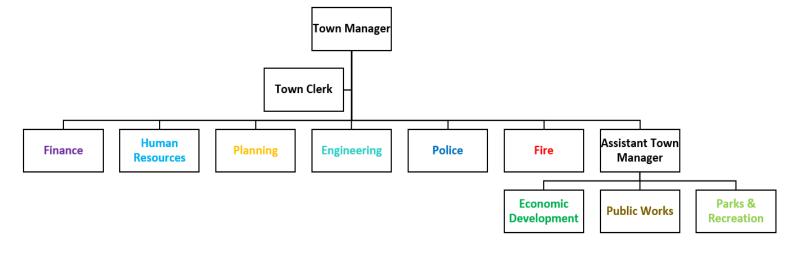


The Town's municipal vehicle tax is proposed to remain at \$30, which is the maximum allowed under State law. This rate is consistent with most other Wake County municipalities. Proceeds of the first \$5 may be used for any public purpose. Proceeds from the additional \$25 must be used for public streets, in accordance with N.C.G.S. 20-97.

ROLESVILLE, NC

ORGANIZATION CHART

This chart reflects the organizational lines of responsibility for the Town of Rolesville. The FY 2025 -26 budget includes **82 unique positions**. Accounting for positions that are less than full-time, the result is a full time equivalent or FTE count of 80 personnel (not including temporary non-benefitted staff). Each department's organizational chart is shown on their departmental page.



| | FY22-23 | FY23-24 | FY24-25 | FY25-26 | FY25-26 Non-benefitted |
|--|---------|---------|---------|---------|---------------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | Positions |
| Administration | | _ | | | |
| Town Manager | 1 | 1 | 1 | 1 | |
| Town Clerk | 1 | 1 | 1 | 1 | |
| Assistant Town Manager | 1 | 1 | 1 | 1 | |
| Capital Projects Manager | | | 1 | | |
| Communications Specialist | 0.5 | 1 | 1 | 1 | |
| Administrative Support Specialist I-II | | | | 1 | _ |
| | 3.5 | 4 | 5 | 5 | |
| Finance | | | | | |
| Finance Director | 1 | 1 | 1 | 1 | |
| Accountant | | 1 | 1 | 1 | |
| Accounting Technician I-II | 2 | 2 | 2 | 2 | |
| Administrative Support Specialist I-II | | | 1 | 1 | |
| Customer Care Specialist | 1 | 1 | | | |
| | 4 | 5 | 5 | 5 | - |
| Human Resources | | | | | |
| Human Resources Director | 1 | 1 | 1 | 1 | |
| Human Resources Analyst | 1 | 1 | 1 | 1 | |
| | 2 | 2 | 2 | 2 | - |
| Planning | _ | _ | _ | _ | |
| Planning Director | 1 | 1 | 1 | 1 | |
| Assistant Planning Director | | | 1 | 1 | |
| Senior Planner | 1 | 1 | _ | - 1 | |
| Planner II | _ | 2 | 2 | - 1 | |
| Planner I | 1 | 1 | 1 | 1 | |
| Permit Technician | 1 | 1 | 1 | 1 | |
| Administrative Support Specialist I-II | ± | ± | ± | 1 | |
| | 4 | 6 | 6 | 7 | - |
| | 4 | 0 | 0 | / | |

PERSONNEL HISTORY

| | FY22-23 BUDGET | FY23-24 BUDGET | FY24-25 BUDGET | FY25-26 BUDGET | FY25-26 Non-benefitted Positions |
|--|-------------------|-------------------|-------------------|-------------------|--|
| Community & Economic Development | | | | | |
| Economic Development Director | 1 | 1 | 1 | 1 | |
| Engineering | | | | | |
| Capital Projects Manager | | | | 1 | |
| Stormwater Program Manager | | | | 1 | |
| Engineering Inspector | | | | 1 | |
| Stormwater Technician | | | | 1 | _ |
| Police | | | | 4 | |
| Chief of Police | 1 | 1 | 1 | 1 | |
| Police Captain | 1 | 1 | 1 | 1 | |
| Police Lieutenant | 2 | 2 | 2 | 2 | |
| Police Sergeant | 5 | 7 | 7 | 7 | |
| Police Officer | 10 | 8 | 10 | 10 | |
| School Resource Officer | 2 | 2 | 2 | 10 | |
| | 1 | | 1 | 2 | |
| Police Investigator | T | 1 | | | |
| Community Resource Officer | | 1 | 1 | 1 | |
| Executive Analyst | 1 | 1 | 1 | 1 | TM Evidence |
| Administrative Support Specialist I-II | 23 | <u> </u> | <u> </u> | <u> </u> | Specialist |
| Fire | 25 | 27 | 27 | 27 | |
| Fire Chief | | | | 1 | |
| Fire Division Chief | | | | 1 | |
| Fire Captain | | | | 3 | |
| Fire Lieutenant | | | | 3 | TM Fire Battalion |
| Firefighter | | | | 6 | Chief, TM Volunteer |
| Administrative Support Specialist I-II | | | | 0.5 | Firefighter |
| | | | | 14.5 | |
| Public Works | | | | | |
| Public Works Director | | | 1 | 1 | |
| Public Works Superintendent | 1 | 1 | | | |
| Stormwater Technician | | | 1 | | |
| Operations Coordinator | | 1 | 1 | 1 | |
| Lead Maintenance Worker | 1 | 1 | 2 | 2 | |
| Maintenance Worker I-II | 2 | 3 | 4 | 4 | _ |
| Parks and Recreation | 4 | 6 | 9 | 8 | |
| Parks and Recreation Director | 1 | 1 | 1 | 1 | |
| Parks Superintendent | 1 | Ŧ | 1 | 1 | |
| Project/Facility Coordinator | 1 | 1 | Ŧ | T | |
| Program Coordinator I-II | 3 | 3 | 4 | 4 | |
| - | 5 | | | | TM Program |
| Administrative Support Specialist I-II | 0 5 | 0.5 | 0.5 | 0.5 | Support Specialist I |
| Maintenance Worker | 0.5 | 5.5 | 6.5 | 6.5 | <u> </u> |
| TOTAL EMPLOYEES | | 53.5 | 61.5 | <u> </u> | |

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BUDGET DETAIL

AD VALOREM

• Ad valorem taxes are taxes paid on the real and personal property located within the Town's corporate limits. Taxes for real and personal property are levied based upon the preceding January 1 valuations and the tax rate established by the Town. These taxes are billed and collected by Wake County on Rolesville's behalf.



FY25-26 ad valorem revenues are based upon the Town's property valuation as projected by the Wake County

Revenue Department. The tax rate is 40 cents per \$100 valuation, which is unchanged from the FY24-25 tax rate. The projection for FY25-26 uses the State-permitted projection method, which is based upon the prior year's actual collection rate.

• Motor vehicle ad valorem taxes are paid on the motor vehicles located within the Town's corporate limits. Vehicle taxes are billed and collected by the Department of Motor Vehicles at the same time as the vehicle registration.

FY25-26 ad valorem taxes are based on growth projections from the Wake County Revenue Department. Continued moderate growth is expected in this revenue.

TAXES AND LICENSES

The local option sales and use tax is levied by the Wake County Board of Commissioners and is collected by the State of North Carolina on behalf of the County. The local option sales tax rate of 2¢ consists of three separate taxes that are authorized by North Carolina General Statutes: Article 39 1¢ tax, Article 40 ½¢ tax.
 The local option sales \$1,000,000 \$2,500,000 \$2,500,000 \$2,500,000 \$1,500,000 \$1,500,000 \$1,500,000 \$5



Recent sales tax receipts

across the State of North Caroline have moderated, with some regions of the state seeing reduced revenues. Given current state, national, and global economic uncertainty, sales tax revenues for FY25-26 are projected with a conservative 3% increase.

 North Carolina General Statutes authorize municipalities to levy a motor vehicle license tax of up to \$30 on any vehicle residing in the jurisdiction. This tax is billed and collected by Wake County, in conjunction with the annual property tax bill.

FY25-26 revenues are based on growth projections from the Wake County Revenue Department. These revenues reflect the continuation of a \$30 per vehicle fee.

INTERGOVERNMENTAL

• The **franchise tax** is a combination of taxes on telecommunications sales, gross receipts of electric power sales, gross receipts of video programming sales, and an excise tax on piped natural gas. The State of North Carolina distributes these funds to the Town on a quarterly basis.

FY25-26 revenues are budgeted based upon continued low-level growth. Revenues in this category have remained stable or seen minimal increases for the past several years.

• **Powell Bill** revenues are the annual appropriation from the State Highway Fund for the proceeds from a 1³/₄¢ tax on each gallon of motor fuel sold in the state. The Town's annual distribution is based on two factors: a per capita rate and the number of street miles maintained within the Town's corporate limits. The State restricts the use of these funds to primarily the resurfacing of streets.

FY25-26 revenues are budgeted based upon current year actual receipts. The statewide funding available for this revenue is highly dependent upon the state legislature's budget.

• Wake County collects property tax revenues from a unified **Wake County Fire Tax District** which includes unincorporated areas of the county and the Town of Wendell. Municipal and non-profit fire departments which serve those rural areas receive a portion of those revenues based upon a cost-share calculation.

FY25-26 revenues are budgeted based upon the personnel, operating, and capital items within the Town's fire services budget which are jointly-approved by both Wake County and the Town. These revenues also include the Fire Tax District's portion of the fire asset savings plan, which represents Wake County's cost-share of future rolling stock replacements. This is a new, ongoing revenue source resulting from the fire unification with the non-profit Rolesville Rural Fire Department.

PERMITS & FEES

• This revenue is composed of **development-related permits and fees** charged to developers, builders, and homeowners for new construction and additions/alterations to property.

FY25-26 revenues are based upon continued moderate growth within the Town limits, as well as the impact of changes such as revisions to the Schedule of Fees and bringing contracted engineering inspection and plan review services in-house.

SALES & SERVICES

• The primary source of revenue in this category is **solid waste fees**. These fees are billed to homeowners through the annual property tax bill. They represent the cost recovery of providing curbside garbage, recycling, and yard waste collection to Town residences. State statutes restrict the use of these funds to the provision of solid waste services.

FY25-26 revenues reflect the continuation of a \$25 per month fee. The revenue projection is based upon the number of occupied or soon-to-be occupied homes as of spring 2025.

• Also included in this category are **recreation user fees** from cultural program registration, athletic program registration, facility rentals, and other special events.

FY25-26 revenues are based upon limited growth, as many recreation programs have reached capacity.

INVESTMENT INCOME & OTHER REVENUE

 This revenue represents interest earnings from the Town's reserves. With the exception of funds needed for day-to-day operations, all of the Town's funds are invested in the North Carolina Capital Management Trust.

FY25-26 revenues are increased moderately due to the current higher interest rates set by the Federal Reserve. Actual receipts in FY24-25 exceeded the budget. A conservative approach is warranted—the current US administration desires lower interest rates; however, inflationary pressures are keeping those rates high. Since the Town intends to continue increasing its Capital Savings reserve for the Capital Improvement Plan, these larger reserves should result in higher investment income even with marginally lower interest rates.

• Other Revenues include a one-time source related to merger proceeds.

The closing date for the non-profit Rolesville Rural Fire Department (RRFD) and Town of Rolesville unification agreement is July 1, 2025. This agreement sets forth certain net cash assets of RRFD that will be transferred to the Town and reserved specifically for the provision of fire services. The estimated transferring assets are based on RRFD financial statements for June 30, 2024.

FUND BALANCE

• This revenue represents appropriations made from **fund balance**, which is similar to accumulated savings. It is important to maintain adequate amounts of fund balance in order to meet cash flow demands and be able to respond to emergency situations.

The FY25-26 budget includes a \$265,000 fund balance appropriation for a few one-time projects. Even with these appropriations, the Town will remain well within its established benchmarks. The Town is proactively seeking to accumulate additional fund balance as it implements the Five-Year Capital Improvement Plan which will significantly impact annual debt service requirements.

| | | FY 2022-2 ACTUAI | | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|---------------------------------|--|---------------------|----------------------|----------------------|----------------------|
| Ad Valorem | | | | | |
| 100-000-4010 | Ad Valorem Taxes | 6,105,8 | 6,676,81 | .4 9,066,000 | 9,570,000 |
| 100-000-4020 | Ad Valorem Taxes-DMV | 700,2 | 91 752,70 | 693,000 | 820,000 |
| Taxes & Licenses | ; | | | | |
| 100-000-4110 | Local Option Sales Tax | 3,137, | 798 3,366,18 | 3,360,000 | 3,615,000 |
| 100-000-4115 | Rental Vehicle Tax | | | | |
| 100-000-4120 | Motor Vehicle Tax | 170,4 | 50 243,98 | 275,500 | 300,000 |
| Intergovernmen | tal - Unrestricted | | | | |
| 100-000-4210 | Beer & Wine Excise Tax | 44,8 | 343 50,98 | 50,000 | 55,000 |
| 100-000-4215 | Utility Sales Tax | 546,6 | 608,50 | 6 574,000 | 670,000 |
| 100-000-4225 | ABC | 57,8 | 309 51,15 | 62,000 | 62,000 |
| 100-000-4230 | Commissions | 2,7 | 2,51 | .8 2,500 | 1,980 |
| 100-000-4235 | Reimbursements | 17,4 | 19 11,98 | 3 30,100 | 14,600 |
| Intergovernmen | tal - Restricted | | | | |
| 100-000-4310 | Powell Bill | 276,9 | 02 321,98 | 325,000 | 380,000 |
| 100-000-4315 | Solid Waste Disposal Tax | | 674 8,18 | | 8,400 |
| 100-000-4320 | Grants - Federal | | 49,81 | | 63,800 |
| 100-000-4325 | Grants - State | 2,0 | 1,96 | 10,000 | |
| 100-000-4330 | Grants - Local & Other | 66,9 | 96,46 | 60,050 | 58,480 |
| 100-000-4345 | Wake County Fire Tax District | | | | 1,286,480 |
| Permits & Fees | | | | | |
| 100-000-4400 | Plan Review | 26,3 | .06 55,66 | 3 30,000 | 60,000 |
| 100-000-4410 | Consultants | 441, | | | 250,000 |
| 100-000-4420 | Planning & Zoning | 15,8 | | | 14,000 |
| 100-000-4430 | Zoning Permits | 32,4 | | | 55,000 |
| 100-000-4431 | Permit Processing | 88,5 | | | 80,000 |
| 100-000-4440 | Infrastructure Inspections | 50,7 | | | 30,000 |
| 100-000-4441 | Fire Inspections | | 49 4,43 | | 5,000 |
| 100-000-4449 | Site Fees | 20,8 | | | 20,000 |
| Sales & Services | | -, | | , | ., |
| 100-000-4510 | Solid Waste | 875,6 | 516 1,067,35 | 1,124,100 | 1,237,100 |
| 100-000-4515 | Special Police Services | 73,7 | | | 70,000 |
| 100-000-4525 | Facility Rental | 25, | | | 20,000 |
| 100-000-4530 | Sponsorships | 37,9 | | | 25,000 |
| 100-000-4535 | Concessions | | 1,20 | , | 2,000 |
| 100-000-4540 | Registration | 157,4 | | | 162,500 |
| Investment Inco | Ŭ | 107, | 11 10 1,55 | | 102,000 |
| 100-000-4610 | Investment Earnings | 460,3 | 656,72 | .8 330,000 | 410,000 |
| Other Revenue | | 100). | | | 110,000 |
| 100-000-4710 | Administrative Fees | | .94 10 | 4 | |
| 100-000-4715 | Property & Equipment Rental | | 20 | | |
| 100-000-4720 | Surplus Property Proceeds | 40,4 | | | |
| 100-000-4725 | Insurance Proceeds | 40,- | | 4 10,000 | |
| 100-000-4723 | Civil Citations / School System | | .00 | 500 | 500 |
| 100-000-4730 | Donations | 12,9 | | | 8,000 |
| 100-000-4735 | Clerk of Court Fee | | 145 0,57 186 3,26 | | 2,000 |
| 100-000-4740 | Miscellaneous Revenue | 5,: 11,: | | | 1,500 |
| 100-000-4795 | Debt Proceeds | | | | 500,000 |
| | | 239,9 | 200,38 |)T | |
| 100-000-6050 | Merger Proceeds | 2 710 / | 004 | | 1,318,000 |
| 100-000-9102 Fund Palance An | Transfer In from ARP Fund | 2,719,0 | 154 | | |
| | propriations & Transfers Fund Balance Appropriation | | | 249,500 | 265,000 |
| 100-000-6900 | | | | 7/14 5/10 | 765 000 |

GOVERNING BOARD

The Rolesville Board of Commissioners is the Town's governing body, consisting of a Mayor and five Commissioners elected to serve staggered four-year terms. The governing board provides leadership and strategic vision for the Town. The governing board considers and adopts policy, ordinances, and resolutions to provide for the health, safety, and overall quality of life for all Rolesville residents.

UPCOMING PRIORITIES

- Partner with Town Clerk and Finance staff to advance community funding program
- Continue to address regional needs by maintaining regular communication with Wake County and neighboring communities
- Implement the Strategic Plan



Rolesville Mayor & Town Commissioners

GOVERNING BOARD

| | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|--------------------|----------------------|----------------------|----------------------|----------------------|
| EXPENDITURES | | | | |
| Personnel Subtotal | 62,243 | 65,411 | 67,600 | 70,500 |
| Operating Subtotal | 87,008 | 100,552 | 128,400 | 134,600 |
| Capital Subtotal | 12,133 | 1,339 | 0 | 11,230 |
| TOTAL | 161,385 | 167,302 | 196,000 | 216,330 |



ADMINISTRATION

Rolesville operates under the councilmanager form of government. Under direction of the Town Manager, the Administration Department executes the priorities of the governing board to promote, enhance, and sustain the quality of life for residents, businesses, and visitors. Functions included in this department encompass day to day Town management and the maintenance of public records.

DEPARTMENT GOALS

- Oversee implementation of the Strategic Plan and other governing board policy directives
- Manage operations of the Town in an effective and efficient manner
- Maintain government records and provide administrative support to elected officials
- Ensure consistent communication with citizens and promote operational transparency and accountability

| PERFORMANCE INDICATORS | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|--------|--------|--------|--------|--------|
| % of Board of Commissioner agendas posted to website 4 days in advance | 100% | 100% | 100% | 100% | 100% |
| Number of unique visitors to website | 51,107 | 77,979 | 82,876 | 85,720 | 89,000 |

RECENT ACCOMPLISHMENTS

- Hired new Capital Project Manager and Assistant Town Manager to support strategic infrastructure development and enhance executive leadership capacity
- Expanded the Town's communications function to improve transparency, resident engagement, and public information
- With the support of Rolesville residents, established a partnership with Wake County to build the Town's first public library—a milestone for access to education and community resources
- Completed Town-wide pay study

- Facilitate unification of the Rolesville Rural Fire Department with the Town of Rolesville
- Complete the LAPP Main Street Project (U-6241)
- Implement the Town-wide pay study
- Conduct an organizational assessment focused on workplace culture and strategic alignment
- Develop a community engagement strategy through the grant administration process to support new and existing Town initiatives

ADMINISTRATION

| | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|--------------------|----------------------|----------------------|----------------------|----------------------|
| PERSONNEL | 3.5 | 4 | 5 | 5 |
| EXPENDITURES | | | | |
| Personnel Subtotal | 526,101 | 630,315 | 874,660 | 803,800 |
| Operating Subtotal | 302,330 | 388,483 | 319,550 | 367,400 |
| Capital Subtotal | 36,198 | 4,195 | 5,100 | 6,630 |
| - | TOTAL 864,629 | 1,022,993 | 1,199,310 | 1,177,830 |





FINANCE

The Finance Department is responsible for the financial management and information technology services of the Town. Specific functions of the department include accounts receivable, accounts payable, payroll, cash management, and budgeting. Staff also serve as liaison to IT vendor.

DEPARTMENT GOALS

- Produce accurate and timely financial reports
- Process financial transactions efficiently and effectively
- Facilitate user access to a safe and secure information network

| PERFORMANCE INDICATORS | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|-------|-------|-------|-------|-------|
| Clean audit opinion received by external auditors | Yes | Yes | Yes | Yes | Yes |
| Composite rating received through GFOA Budget Presentation Award | 273 | 275 | 261 | 287 | 277 |
| Number of disbursements (2022+ is payables) | 1,115 | 1,355 | 2,417 | 2,674 | 2,981 |
| Number of payroll transactions | 1,278 | 1,705 | 1,700 | 1,777 | 1,915 |

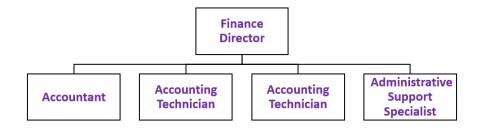
RECENT ACCOMPLISHMENTS

- Streamlined and standardized the daily cashier process by leveraging software functionality
- Implemented payments by ACH to vendors resulting in cost reduction and efficiencies
- Worked with financial advisor to update the 5-year Capital Improvement Plan
- Developed plan which includes departmental values, work allocations, and performance metrics
- Transitioned email services to new tenant
- Implemented an electronic payment option for accounts payable invoices to improve payment speed and cost efficiency

- Implement new scheduling and timekeeping software that meets Town-wide needs
- Prepare to meet financial, payroll, and IT needs associated with the fire services unification
- Work with external partners and vendors to conduct an audit of cybersecurity practices
- Establish framework for decentralizing financial activity as operations disburse
- Expand department performance metrics and determine data collection methods

FINANCE

| | | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|--------------------|-------|----------------------|----------------------|----------------------|----------------------|
| PERSONNEL | | 4 | 5 | 5 | 5 |
| EXPENDITURES | | | | | |
| Personnel Subtotal | | 371,944 | 388,863 | 524,200 | 563,500 |
| Operating Subtotal | | 219,716 | 236,791 | 284,790 | 271,150 |
| Capital Subtotal | | 669 | 8,165 | 5,000 | 6,990 |
| | TOTAL | 592,329 | 633,819 | 813,990 | 841,640 |





HUMAN RESOURCES

The Human Resources Department is responsible for developing, interpreting, and administering the personnel programs and policies that govern all Town employees. Primary functions include recruitment and selection, classification and pay, personnel records, training and development, and benefits administration.

DEPARTMENT GOALS

- Fill vacant positions by offering competitive pay and comprehensive benefits through a wide-reaching recruitment strategy
- Promote healthy behaviors among staff and ensure a safe work environment
- Provide training and development opportunities
- Reward and recognize employees

| PERFORMANCE INDICATORS | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|------|------|------|------|------|
| Turnover rate | n/a | 6% | 11% | 12% | 7% |
| Average years tenure of employees (as of Dec 31) | n/a | 5.25 | 4.4 | 4.42 | 4.10 |
| Retirement rate | n/a | n/a | n/a | 0 | .01 |
| Number recordable workers compensation claims | n/a | 0 | 2 | 1 | 1 |

RECENT ACCOMPLISHMENTS

- Established new employee recognition program
- Facilitated quarterly wellness activities
- Submitted IRS forms electronically
- Received a partial refund for workers' compensation premiums

- Onboard Fire Department employees
- Conduct customer service training
- Conduct performance evaluation training

HUMAN RESOURCES

| | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|-------|----------------------|---|---|--|
| | 2 | 2 | 2 | 2 |
| | | | | |
| | 246,514 | 265,851 | 275,400 | 282,100 |
| | 34,152 | 48,876 | 110,710 | 58,910 |
| | 4,991 | 0 | 6,000 | 1,000 |
| TOTAL | 285,658 | 314,727 | 392,110 | 342,010 |
| | TOTAL | ACTUAL 2 246,514 34,152 4,991 | ACTUAL ACTUAL 2 2 246,514 265,851 34,152 48,876 4,991 0 | ACTUAL ACTUAL BUDGET 2 2 2 246,514 265,851 275,400 34,152 48,876 110,710 4,991 0 6,000 |





PLANNING

The Planning Department advises residents, elected officials, and staff on land use, zoning, growth management, housing, and transportation. The department administers the Comprehensive Plan and Land Development Ordinance, leads and conducts the development plan review process, oversees permit activity, and performs long-range planning. Staff provide support to the Planning Board and Board of Adjustment.

DEPARTMENT GOALS

- Provide excellent customer service through timely and accurate responses to requests and review of development applications
- Ensure quality development through compliance with Town ordinances and plans
- Manage and update long-range plans to implement the community's vision and goals

| PERFORMANCE INDICATORS | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---------------|---------|------|------|------|
| Number of residential permits processed | 199 | 195 | 266 | 227 | 382 |
| Number of development review applications submitted | NEW INDICATOR | | 58 | 55 | 63 |
| Number of development review applications completed | NEW INI | DICATOR | 30 | 31 | 43 |

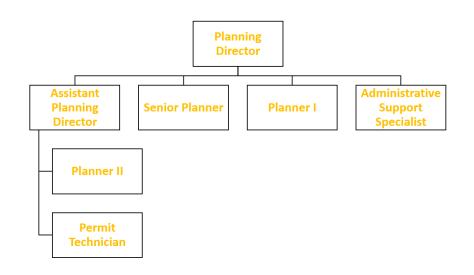
RECENT ACCOMPLISHMENTS

- Transitioned department operations to new site
- Trained three staff members on permitting, the development review process, and long range planning
- Maintained staff certifications and licenses: AICP–1, PLA–1, CZO–2
- Created new annexation application with detailed instructions
- Created all new development review checklists

- Complete Rolesville's first Affordable Housing Plan
- Complete Rolesville Reimagined, the Comprehensive Plan Update
- Align staff duties with development trends and construction activities
- Transition to proactivity versus reactivity with zoning compliance
- Prioritize continuous quality improvement of internal processes: project management, development review, and permitting

PLANNING

| | | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|--------------------|-------|----------------------|----------------------|----------------------|----------------------|
| PERSONNEL | | 4 | 6 | 6 | 7 |
| EXPENDITURES | | | | | |
| Personnel Subtotal | | 403,874 | 493,105 | 684,200 | 834,300 |
| Operating Subtotal | | 576,513 | 664,719 | 618,770 | 422,280 |
| Capital Subtotal | | 1,167 | 6,698 | 10,500 | 7,870 |
| | TOTAL | 981,554 | 1,164,522 | 1,313,470 | 1,264,450 |





COMMUNITY & ECONOMIC DEVELOPMENT

The Community and Economic Development division is responsible for the coordination of economic growth and community development. These activities include implementation of the Economic Development Strategic Plan, implementation of the Main Street Vision Plan, marketing to attract commercial development, supporting the local business community, and promoting Rolesville's downtown.

DEPARTMENT GOALS

- Support community and economic development activities, business attraction and retention, and promote small business development and entrepreneurship
- Implement and track the Economic Development Strategic Plan
- Market and promote the Town as an attractive destination for industry growth
- Maintain an inventory of available buildings and sites for commercial development

| PERFORMANCE INDICATORS | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---------|--------|----------|-----------|-----------|
| Number of visits/conversations with existing businesses | n/a | 8 | 7 | 8 | 12 |
| Number of visits/conversations with business prospects | n/a | 7 | 6 | 8 | 10 |
| Number of new businesses in Town | 4 | 5 | 4 | 6 | 5 |
| Value of new commercial construction (in millions) | \$1,535 | \$467k | \$4,546k | \$13,776k | \$16,600k |

RECENT ACCOMPLISHMENTS

- Worked with new owners of commercial properties on steps for redevelopment
- Completed Affordable Housing Project RFP process for the property behind Town Hall
- Supported local businesses at the Young and Main St. intersection

- Attract new commercial development and maintain ongoing marketing efforts
- Maintain and grow relationships with Chamber of Commerce and Downtown Development Association
- Continue to support Wallbrook, Cobblestone, and Main Street Project to completion in a timely manner
- Update the Economic Development Strategic Plan as part of the Comprehensive Plan Update
- Formalize a small area study or master plan for Gateway 401 parcels and "downtown" Rolesville

COMMUNITY & ECONOMIC DEVELOPMENT

| | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|--------------------|----------------------|----------------------|----------------------|----------------------|
| PERSONNEL | 1 | 1 | 1 | 1 |
| EXPENDITURES | | | | |
| Personnel Subtotal | 128,421 | 137,802 | 146,700 | 163,000 |
| Operating Subtotal | 39,850 | 62,662 | 100,910 | 108,270 |
| Capital Subtotal | 0 | 300 | 3,000 | 500 |
| | TOTAL 168,271 | 200,764 | 250,610 | 271,770 |



ENGINEERING

The Engineering Division is responsible for planning, designing, reviewing, and managing infrastructure projects. This includes oversight of capital improvement projects, stormwater management, rightof-way permitting, utility coordination, and compliance with all engineering standards. The division ensures that infrastructure investments are designed and executed to enhance public safety, support economic development, and preserve environmental quality.

DIVISON GOALS

- Ensure safe, reliable, and resilient infrastructure to support future growth
- Deliver capital projects on-time and within budget through professional project management
- Foster strong collaboration with developers, consultants, and regulatory agencies
- Improve service delivery through proactive engineering standards and digital tools
- Uphold environmental and stormwater compliance in all phases of project design and construction

| PERFORMANCE INDICATORS | 2020 | 2021 | 2022 | 2023 | 2023 |
|--|--------------|------|--------------|------|------|
| Development Plan Review Time (Average Days to Approve or Provide Comments) | New DIVISION | | | | |
| Change Order Percentage | New DIVISION | | | | |
| Stormwater Inspection Compliance Rate (% of Inspections Passed) | | | New DIVISION | 1 | |

RECENT ACCOMPLISHMENTS

- Identified a need for a new division and reorganized existing personnel to better address Town needs
- Conducted interviews and made selection for construction manager at risk for Town Campus projects
- Managed Request for Qualifications process for engineer on-call contracts

- Hire and onboard key personnel: Engineering Inspector, Stormwater Program Manager, and Stormwater Technician
- Develop an internal project tracking and reporting system to monitor active CIP projects
- Create a Town-wide infrastructure assessment tool to guide long-term planning and maintenance
- Finalize and implement updated Engineering Design and Construction Standards
- Support integration with GIS and asset management systems
- Enhance customer service by streamlining the right-of-way permit process and inspection protocols

ENGINEERING

| | | | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|-------------|-----------------------------|--------------------------|----------------------------------|--------------------------|----------------------|----------------------|
| PERSONNEL | | | | | | 4 |
| EXPENDITURE | S | | | | | |
| | Personnel Subtotal | | | | | 449,700 |
| | Operating Subtotal | | | | | 30,850 |
| | Capital Subtotal | _ | | | | 5,250 |
| | | TOTAL | 0 | 0 | 0 | 485,800 |
| | | Town M | lanager | | | |
| | | | | | | |
| | Capital Projects Manager | Engineering Inspector | Stormwater Program Manager | Stormwater Technician | | |



POLICE

The Police Department is responsible for the protection of life and property within the Town limits. Major functions of this department include routine patrol, enforcement of local and state criminal law, traffic control and enforcement, criminal investigation, evidence control, community education, and police-community relations.

DEPARTMENT GOALS

- Provide professional police services and make Rolesville a safe community
- Engage with stakeholders and continue to build relationships with our community
- Thoroughly investigate all crimes and occurrences to facilitate a safer community
- Encourage a positive work culture while maintaining high standards that adhere to our department core values of Respect, Service, and Pride

| PERFORMANCE INDICATORS | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|--------|--------|--------|--------|--------|
| Number of Part I crimes | 43 | 74 | 77 | 155 | 55 |
| Number of police calls for service | 26,717 | 38,295 | 33,283 | 28,811 | 33,454 |
| Average response time for Priority 1-3 calls | 4.68 | 4.80 | 4.92 | 5.65 | 6.52 |
| Number of collisions | 145 | 169 | 211 | 322 | 296 |
| Number of incidents reported | 256 | 316 | 451 | 352 | 809 |

RECENT ACCOMPLISHMENTS

- Replaced golf cart to ensure equipment reliability
- Expanded in-house training by sending officers for certification
- Upgraded and expanded software to improve efficiency
- Focused on community engagement per COPS Grant, including CAMP KIDDS, Picnic With Police, SWAC, and other programs
- Added a drone to the department toolkit to improve operational effectiveness

- Leverage Community Service Officer position to expand recruitment efforts and diversify community engagement initiatives
- Implement LPRs for increased efficiency of investigative and traffic enforcement efforts
- Develop a formal department strategic plan to provide a clear path for long-term goals
- Partner with the Fire Department as the unification is completed to provide exceptional emergency services

POLICE

| | | | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|-------------------------------|--------------------------------|------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------|
| PERSONNEL | | | 23 | 24 | 27 | 27 |
| EXPENDITUR | | | | | | |
| | Personnel Subtotal | | 2,225,946 | 2,804,033 | 3,326,740 | 3,556,300 |
| | Operating Subtotal | | 586,082 | 632,026 | 731,720 | 871,85 |
| | Capital Subtotal | TOTAL | 322,872 3,134,900 | 453,668 3,889,727 | 502,700 4,561,160 | 31,45 4,459,60 |
| lice Sergeant | Ar Police Lieutenant | Police Caj | ptain | | olice Su | nistrative pport ecialist |
| Police Investigator | Police Sergeant Police Sergean | t Police S | ergeant Police | Sergeant Police | Sergeant Police | Sergeant |
| Police Officer SRO | Police Officer Police Of | ficer Po | lice Officer F | Police Officer | Police Officer | Police Officer |
| Police Officer SRO | Police Officer Police Of | ficer | F | Police Officer | Police Officer | |
| Community Resource Officer | | | OPEN | | | |

The Fire Department provides fire and rescue services to Rolesville residents and in certain unincorporated areas of Wake County. Major functions of this department include fire prevention, first responder, and fire suppression.

DEPARTMENT GOALS

- Respond to calls for emergency service in a safe and timely manner
- Provide education to the public to aid in safety and fire prevention

2022

2023

2024

• Train and develop a professional, competent firefighting force

PERFORMANCE INDICATORS

| | 2020 | 2021 | LULL | 2020 | 2021 |
|---|------|------|---------------|------|------|
| Number of fire/rescue calls for service | 1086 | 1140 | 1199 | 1354 | 1263 |
| Average response time | | 1 | New indicatoi | R | |

2020

RECENT ACCOMPLISHMENTS

- Completed agreement for unification of Rolesville Rural Fire Department and Town of Rolesville
- Completed 8332 hours of training for all firefighters
- Continued work with Town staff to design and fund a new main fire station

UPCOMING PRIORITIES

2021

- Complete remaining operational items related to the fire services unification
- Continue to replace aging apparatus and have the most updated equipment needed to save lives and property
- Build new main fire station on Town Center campus



| | | | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|-------------|---|------------|--|--|----------------------|----------------------|
| PERSONNEL | | | | | | 14.5 |
| EXPENDITURE | ES . | | | | | |
| | Personnel Subtotal | | | | | 1,901,500 |
| | Operating Subtotal | | 1,310,275 | 1,153,842 | 1,370,100 | 743,730 |
| | Capital Subtotal | | | | | 96,320 |
| | | TOTAL | 1,310,275 | 1,153,842 | 1,370,100 | 2,741,550 |
| | | Specialist | | | | |
| | Fire Divis Chief | | e Battalion Chief | Fire Battalion Chief | | |
| | | | | | Fire Captain | |
| | Chief Fire Captain Fire Captain | | Chief | Chief | | t |
| | Fire Captain Fire Capt | ain Fi | Chief re Captain | Chief Fire Captain Fire Lieutenant | Fire Lieutenan | t |
| | Fire Captain Fire Capt | eutenant | Chief re Captain Fire Lieutenant | Chief Fire Captain Fire Lieutenant | t Fire Lieutenan | t |

PUBLIC WORKS

The Public Works Department contributes to community safety by maintaining Town infrastructure. These duties include maintenance and repair of public streets, rights of way, storm drainage, street signs, park facilities, and other Town buildings and grounds.

DEPARTMENT GOALS

- Provide safe driving, riding, and walking infrastructure with interconnectivity and clear signage
- Maintain proper storm drainage on Town streets
- Ensure Town facilities are maintained in a safe and efficient manner
- Provide efficient and effective solid waste collection

| PERFORMANCE INDICATORS | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|-------|-------|-------|-------|-------|
| % of right-of-way mowing performed according to schedule | 100% | 100% | 100% | 100% | 100% |
| Number of centerline miles of Town-maintained streets | 34.23 | 35.86 | 37.20 | 39.31 | 40.69 |
| % of roadways with pavement condition rating of 85 or better | 76% | 76% | 76% | 76% | 76% |
| Average pavement condition rating | 89.78 | 89.78 | 89.78 | 89.78 | 89.78 |
| Residential households served (as of July 1) | 2,923 | 3,114 | 3,257 | 3,681 | 4,061 |

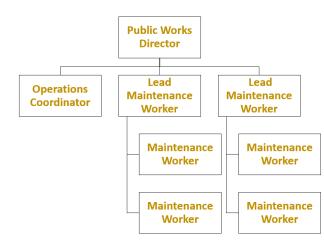
RECENT ACCOMPLISHMENTS

- Brought yard waste collection inhouse
- Completed spring athletic field maintenance
- Improved street sign replacement process
- Launched preventative maintenance tracking system
- Supported community events setup
- Expanded in-house tree trimming and right-of-way maintenance
- Enhanced staff training and crosstraining initiatives
- Implemented performance tracking tools
- Implemented uniform program

- Streamline yard waste collection
- Review and update standard operating procedures
- Launch sidewalk inspection and repair program
- Support capital project coordination
- Continue cross-training and succession planning
- Improve facility and ground maintenance plans
- Upgrade small equipment fleet
- Increase public communication and visibility

PUBLIC WORKS

| | | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|---------------------------|-------|----------------------|----------------------|----------------------|----------------------|
| PERSONNEL | | 4 | 6 | 9 | 8 |
| PUBLIC WORKS EXPENDITURES | | | | | |
| Personnel Subtotal | | 318,759 | 336,803 | 698,800 | 736,500 |
| Operating Subtotal | | 297,862 | 364,069 | 388,650 | 411,400 |
| Capital Subtotal | | 118,044 | 123,760 | 141,300 | 34,490 |
| | TOTAL | 734,665 | 824,632 | 1,228,750 | 1,182,390 |
| POWELL BILL EXPENDITURES | | | | | |
| Operating Subtotal | | 2,776 | 41,740 | 0 | 50,000 |
| Capital Subtotal | _ | 23,978 | 200,268 | 0 | |
| | TOTAL | 26,754 | 242,008 | 0 | 50,000 |
| SOLID WASTE EXPENDITURES | | | | | |
| Operating Subtotal | | 847,315 | 990,445 | 1,036,000 | 988,000 |
| Capital Subtotal | | | | | 235,000 |
| | TOTAL | 847,315 | 990,445 | 1,036,000 | 1,223,000 |





PARKS & RECREATION

The Parks and Recreation Department seeks to enhance the quality of life for Town residents by providing safe, accessible, and inclusive programs and parks. The department's major functions include park facility development and maintenance, athletic programs, cultural programs, summer camp, special community events, and facility rentals.

DEPARTMENT GOALS

- Provide adequate parks and recreation facilities that are interconnected to greenway trails, bike paths, and other modes of transportation
- Provide a variety of athletic programs and special events for all ages
- Offer culturally relevant and inclusive programming that reflects the interests and needs of various demographics within the community

| PERFORMANCE INDICATORS | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|-------|-------|-------|-------|-------|
| Number of acres of developed parks | 84 ac |
| Number of athletic program participants | 445 | 1,575 | 2,003 | 1,642 | 1,549 |
| Number of cultural/educational program participants | n/a | 250 | 725 | 459 | 589 |
| Number of special events | 5 | 15 | 26 | 33 | 36 |
| Number of facility rentals | 19 | 170 | 253 | 226 | 239 |

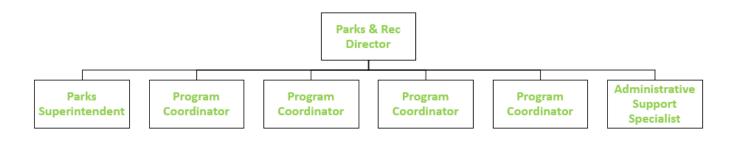
RECENT ACCOMPLISHMENTS

- Completed the entrance for The Farm
- Completed the renovation of Mill Bridge Nature Park Amphitheater
- Celebrated National Autism Month in collaboration with the Police Department
- Worked with Rolesville Charter Academy on a joint use agreement

- Begin next phase of The Farm Park
- Expend federal grant funds for Main Street Park enhancements
- Develop a current greenway inventory map
- Rebrand selected programs to attract more diverse population

PARKS & RECREATION

| | | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|--------------------|-------|----------------------|----------------------|----------------------|----------------------|
| PERSONNEL | | 5.5 | 5.5 | 6.5 | 6.5 |
| EXPENDITURES | | | | | |
| Personnel Subtotal | | 509,484 | 631,921 | 745,400 | 792,900 |
| Operating Subtotal | | 483,701 | 487,968 | 556,100 | 560,640 |
| Capital Subtotal | | 30,328 | 50,301 | 53,500 | 15,240 |
| | TOTAL | 1,023,512 | 1,170,190 | 1,355,000 | 1,368,780 |





SPECIAL APPROPRIATIONS

The Special Appropriations budget reflects services or functions that are not specifically associated with a particular department. This primarily consists of costs associated with debt service and transfers to the Capital Projects Fund.

| | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|--|----------------------|----------------------|----------------------|----------------------|
| | | | | |
| EXPENDITURES | | | | |
| 100-190-5100 Performance Pay | | | | 76,000 |
| 100-190-5204 Unemployment Insurance | | | | 6,000 |
| 100-190-5206 Flexible Spending Accounts | | | | 8,000 |
| 100-190-5282 Tuition Reimbursement | | | | 7,500 |
| 100-190-5399 Contingency | | | 165,150 | 310,810 |
| 100-190-5455 Capital Outlay - Leases | 72,873 | 200,381 | | 250,000 |
| 100-190-5460 Capital Outlay - Subscriptions | 167,030 | | | 250,000 |
| 100-190-7000 Debt Service Principal | 255,000 | 480,000 | 480,000 | 766,000 |
| 100-190-7005 Debt Service Interest | 46,477 | 312,340 | 215,200 | 205,400 |
| 100-190-9405 Transfer to Capital Projects Fund | 709,500 | 730,000 | 735,000 | 1,028,000 |
| 100-190-9406 Transfer to LAPP Grant Fund | 2,306,927 | | | |
| 100-190-9900 Retain in Reserve - Powell Bill | | | 335,000 | 340,000 |
| 100-190-9900 Retain in Reserve - Fire Equipment | | | | 239,280 |
| 100-190-9900 Retain in Reserve - Capital Savings | | | 1,579,400 | 2,329,200 |
| TOTAL | 3,557,807 | 1,722,721 | 3,509,750 | 5,816,190 |





CAPITAL PROJECTS FUND - REVENUES

This Capital Projects Fund reflects revenues received by the Town as development fees for public recreation and transportation infrastructure. This fund also includes revenues related to payments in lieu of development exactions, as well as other sources of capital project revenues such as grants, intergovernmental agreements, and General Fund transfers.

| | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|---|----------------------|----------------------|----------------------|----------------------|
| REVENUES | | | | |
| 400-4235-7200 Reimbursements | 159,081 | | | |
| 400-4325-7200 Grants - State | 250,000 | | | |
| 400-4450-7200 Payment in Lieu | 278,681 | | | |
| 400-4460-7200 Development Fees | 779,200 | 1,218,838 | | |
| 400-4610-7200 Investment Earnings | 103,029 | 140,768 | | |
| Streets & Sidewalks Subtotal | 1,569,991 | 1,359,606 | 0 | 0 |
| 400-4460-7600 Development Fees | 927,200 | 1,277,400 | | |
| 400-4610-7600 Investment Earnings | 120,242 | 179,744 | | |
| 400-4735-7600 Donations | | 50,000 | | |
| 400-6900-7600 Fund Balance | | | 1,634,500 | 229,500 |
| 400-9100-7600 Transfer in from General Fund | 23,500 | 650,000 | | |
| Parks & Greenways Subtotal | 1,070,942 | 2,157,144 | 1,634,500 | 229,500 |
| 400-4610-0000 Investment Earnings | 229 | 46,678 | | |
| 400-6010-0000 Loan Proceeds | 4,485,000 | | | |
| 400-9100-0000 Transfer in from General Fund | 686,000 | 80,000 | 735,000 | 1,028,000 |
| General Government Subtotal | 5,171,229 | 126,678 | 735,000 | 1,028,000 |
| TOTAL | 7,812,163 | 3,643,428 | 2,369,500 | 1,257,500 |

CAPITAL PROJECTS FUND - EXPENDITURES

These Capital Projects Fund expenditures are used to account for capital improvement projects for streets and sidewalks, stormwater, parks and greenways, and other general government capital facilities.

| | | FY 2022-23 ACTUAL | FY 2022-23 ACTUAL | FY 2024-25 BUDGET | FY 2024-25 BUDGET |
|--------------|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| EXPENDITURES | 5 | | | | |
| 400-000-9406 | Transfer out to LAPP Grant Fund | 500,000 | | | |
| 400-723-7200 | East Young Street Sidewalk #2 | 452,481 | 103 | | |
| 400-724-0000 | Main Street - Corridor | 41,018 | 59,186 | | |
| 400-725-7200 | Main Street - Burlington Mills Road | 159,081 | | | |
| 400-726-7200 | Rogers Rd/Willoughby | 30,408 | 778,883 | | |
| | Streets & Sidewalks Subtotal | 1,182,988 | 838,171 | 0 | 0 |
| 400-760-7600 | Granite Falls Greenway | 35,900 | 32,462 | | |
| 400-761-7600 | The Farm | 57,267 | 53,256 | 1,060,000 | |
| 400-762-7600 | Mill Bridge NP Amphitheater | | 42,071 | 340,000 | |
| 400-764-7600 | Redford Place Park Lights | 210,385 | 328,842 | | |
| 400-765-7600 | Community Center at Cobblestone | 19,840 | | | |
| 400-766-7600 | Greenway Gaps | | 10,725 | | |
| 400-000-7600 | Debt Service Principal | 215,000 | 215,000 | 215,000 | 215,000 |
| 400-000-7600 | Debt Service Interest | 28,767 | 23,973 | 19,500 | 14,500 |
| | Parks & Greenways Subtotal | 567,159 | 706,328 | 1,634,500 | 229,500 |
| 400-740-0000 | Va Water Stormwater Culvert | 1,160 | | | |
| 400-741-0000 | Drayton Sinkhole | 7,857 | | | |
| 400-780-0000 | Town Hall HVAC | | 55,825 | | |
| 400-781-0000 | Public Works Facility | 2,065,071 | 2,290,462 | | |
| 400-782-0000 | Town Campus | 64,095 | 108,806 | 435,000 | |
| 400-784-0000 | Police Station | | | 150,000 | |
| 400-784-0000 | Main Fire Station | | | 150,000 | 1,028,000 |
| | General Government Subtotal | 2,138,184 | 2,455,093 | 735,000 | 1,028,000 |
| | TOTAL | 3,888,330 | 3,999,592 | 2,369,500 | 1,257,500 |

OTHER FUNDS

The financial funds shown below typically do not have annual budget appropriations. They are commonly funded by Capital Project Ordinances or Grant Project Ordinances. The funds are displayed primarily to show historical actual data and to give a more complete financial picture.

American Rescue Plan Fund

| | | | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
|--------------|---|-------------|--|--|--|--|
| REVENUES | | | | | | |
| | Grants - Federal | | 2,709,247 | | | |
| | Investment Earnings | | 7,439 | | | |
| | | TOTAL | 2,716,686 | 0 | 0 | 0 |
| EXPENDITURES | | | | | | |
| | Transfer Out to General Fund | | 2,719,094 | | | |
| | | TOTAL | 2,719,094 | 0 | 0 | 0 |
| | | | | | | |
| LAPP Gr | ants Fund | | FY 2022-23 ACTUAL | FY 2023-24 ACTUAL | FY 2024-25 BUDGET | FY 2025-26 BUDGET |
| LAPP Gr | ants Fund | | | | | |
| | unrestricted Subtotal | | | | | |
| | | | ACTUAL | ACTUAL | BUDGET | BUDGET |
| | Unrestricted Subtotal | al | ACTUAL 83,557 | ACTUAL 229,789 | BUDGET 0 | BUDGET |
| | Unrestricted Subtotal Main Street LAPP Subtotal | al | ACTUAL 83,557 4,247,032 | ACTUAL 229,789 5,256,532 | BUDGET 0 0 | BUDGET 0 0 |
| | Unrestricted Subtotal Main Street LAPP Subtotal Wallbrook Development Subtota | al TOTAL | ACTUAL 83,557 4,247,032 1,820,759 | ACTUAL 229,789 5,256,532 3,021,129 | BUDGET 0 0 0 | BUDGET 0 0 0 |
| REVENUES | Unrestricted Subtotal Main Street LAPP Subtotal Wallbrook Development Subtota DOT Curb Ramps Subtotal | | ACTUAL 83,557 4,247,032 1,820,759 31,140 | ACTUAL 229,789 5,256,532 3,021,129 1,137 | BUDGET 0 0 0 0 | BUDGET 0 0 0 0 |
| REVENUES | Unrestricted Subtotal Main Street LAPP Subtotal Wallbrook Development Subtota DOT Curb Ramps Subtotal | | ACTUAL 83,557 4,247,032 1,820,759 31,140 | ACTUAL 229,789 5,256,532 3,021,129 1,137 | BUDGET 0 0 0 0 | BUDGET 0 0 0 0 |
| | Unrestricted Subtotal Main Street LAPP Subtotal Wallbrook Development Subtota DOT Curb Ramps Subtotal | TOTAL | ACTUAL 83,557 4,247,032 1,820,759 31,140 6,182,488 | ACTUAL 229,789 5,256,532 3,021,129 1,137 8,508,588 | BUDGET 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | BUDGET 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| REVENUES | Unrestricted Subtotal Main Street LAPP Subtotal Wallbrook Development Subtota DOT Curb Ramps Subtotal Main Street LAPP Subtotal | TOTAL | ACTUAL 83,557 4,247,032 1,820,759 31,140 6,182,488 2,196,759 | ACTUAL 229,789 5,256,532 3,021,129 1,137 8,508,588 4,258,904 | BUDGET 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | BUDGET 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |

Utility Projects Fund

| 5 FY 2025-26 BUDGET |
|------------------------|
| |
| |
| 0 0 |
| |
| |
| 0 0 |
| 25 Г |

PROJECT ORDINANCES UPDATE

Capital Project Ordinances are budget appropriations that do not expire after the fiscal year ends on June 30, but last for the life of the project. The status of these appropriations are shown below.

Some of these ordinances are adopted during the budget process, and some are adopted or amended during a fiscal year. Virtually all appropriations to the Capital Projects Fund are made using a Capital Project Ordinance.

Note that some of these projects are in progress and may receive additional appropriations, based upon the Capital Improvement Plan.

| | Budget 2018-19 | Budget 2019-20 | Budget 2020-21 | Budget 2021-22 | Budget 2022-23 | Budget 2023-24 | Budget 2024-25 | BUDGET TO DATE | Amount Spent Thru 5/1/2025 | BUDGET REMAINING |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------------------|---------------------|
| FACILITIES | | | | | | | | | | |
| Town Hall HVAC | | | | | | 80,000 | | 80,000 | 55,825 | 24,175 |
| Town Campus | | | 1,667,000 | | 450,000 | | 435,000 | 2,552,000 | 2,040,020 | 511,980 |
| Police Station | | | | | | | 150,000 | 150,000 | 135,206 | 14,794 |
| Main Fire Station | | | | | | | 150,000 | 150,000 | 20,700 | 129,300 |
| STREETS & SIDEWALKS | | | | | | | | | | |
| Main Street Design - Corridor | 200,000 | 175,000 | 228,000 | 721,500 | 166,000 | | 550,000 | 2,040,500 | 1,634,597 | 405,903 |
| Main Street Design - Burlington Mills Rd | 200,000 | 397,256 | | 285,000 | | | -48,762 | 833,494 | 833,494 | 0 |
| Main Street LAPP | | | | 10,113,000 | 11,040,339 | | | 21,153,339 | 12,661,359 | 8,491,980 |
| Granite Falls Blvd @ Thales | | | | 200,000 | | | | 200,000 | | 200,000 |
| PARKS & GREENWAYS | | | | | | | | | | |
| Granite Acres Greenway | | | | | 23,500 | 300,000 | | 323,500 | 97,197 | 226,303 |
| The Farm: Entrance | | | | | 550,000 | | 1,000,000 | 1,550,000 | 902,308 | 647,692 |
| The Farm: Activation | | | | | | | 60,000 | 60,000 | | 60,000 |
| Mill Bridge Amphitheater | | | | | | 130,000 | 340,000 | 470,000 | 185,552 | 284,448 |

| Projects Closed in Previous 12 Months | Budget Unspent | Original Source |
|---------------------------------------|----------------|-----------------|
| Public Works Facility | (\$1,092) | Unrestricted |
| Rogers Road / Willoughby | \$35,084 | Street fees |

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CAPITAL IMPROVEMENT PLAN

CAPITAL IMPROVEMENT PLAN

DEFINITION OF A CAPITAL IMPROVEMENT PLAN

The Capital Improvement Plan (CIP) is a five-year plan identifying and forecasting capital projects and acquisitions. A capital improvement is defined as any expenditure for equipment, buildings, infrastructure, land, or project in which the cost exceeds \$50,000 and the estimated useful life is greater than five years. The CIP outlines both present and future public needs and priorities. The CIP estimates the costs to complete each project, identifies funding sources, and sets a vision for how future budgets will be affected.

CAPITAL IMPROVEMENT PLAN PROCESS

Capital improvement ideas are compiled and presented to the Town Board on an annual basis. Through work sessions, the Board and staff prioritize projects and expenditures. The CIP guides the Town's commitment to funding capital projects in the upcoming annual budget. During the annual budget process in the spring, the first year's projects are refined and a financing plan is put into place within the budget to fund those expenditures.

FUNCTIONS OF THE CIP

Changing needs and priorities, emergencies, cost changes, mandates, and changes in technology all require the CIP to be updated annually. The Town's public facilities, streets, parks, infrastructure, equipment, etc. are constantly in need of repair, replacement, or expansion. The growing population also requires the expansion or addition of facilities and programs.

The CIP seeks to achieve the following objectives as part of the budget planning process:

- * Focus attention on community goals, needs, and capabilities
- Achieve optimum use of taxpayer dollars
- * Guide future community growth and development
- * Allow time for project design and the arrangement of financing
- * Provide for the orderly replacement of capital items

EVALUATING PROJECTS

Requests for major capital projects are classified by both Project Type and Project Level. These categories are used to determine the prioritization of projects over the five-year period.

Project Type

- Health, Safety, and General Welfare: Project protects the health, safety, and general welfare of the community and the employees serving it.
- Maintenance and Replacement: Project provides for the maintenance of existing systems and equipment.
- Expansion of Programs and Facilities: Project enhances existing systems and programs or allows for the creation of new programs and services.

Project Level

- Level 1: Project mandated by federal or state government, project is high priority of Mayor and Town Board, project substantially reduces expenditures or increases revenues.
- Level 2: Project results in better service efficiency, project reduces operational costs, project improves workforce morale.
- Level 3: Project is not mandated, project improves the quality of life in the community.

CAPITAL IMPROVEMENT PLAN

OPERATING BUDGET IMPACTS

Capital projects can have significant impacts on an operating budget. These impacts can affect both revenues and expenditures. Expanded sources of users may result in additional revenues. Additional expenditures can include personnel and operating costs required to operate or maintain an asset. A reduction in expenditures may also occur when the project results in energy savings or operating efficiencies.

When making a long-range capital plan, it's important to include these operating budget impacts. See the details in the *Capital Improvement Plan* on the following pages for more information about which proposed projects have associated operating costs or savings.



2026-2030 CAPITAL IMPROVEMENT PLAN—FIVE YEAR FINANCIAL MODEL

Elected officials and staff have worked with the Town's financial advisor, Davenport Public Finance, to create a realistic long-term plan for capital improvement projects with identified funding sources. The goal of this process was to determine the Town's debt capacity as well as its debt affordability for proposed capital projects.

The consensus projects are shown in the graphic below in the expected year of construction. Prior year funding appropriations will be needed for design, property acquisition, etc. The financial model also incorporates the expected annual operating costs for the projects.

| Fiscal Year | 25-26 Construction | 26-27 Construction | 27-28 Construction | 28-29 Construction | 29-30 Construction | Future |
|----------------|--|-----------------------|-----------------------------------|--|------------------------------|-------------------------------------|
| Facilities | Campus Site \$9,056,000 Police Station \$12,812,000 | Library \$Wake Co | Town Hall \$14,730,000 | | | Community Center \$13,205,000 |
| Sidewalks | Main Fire Station \$14,679,000 | | Granite Falls Blvd \$4,200,000 | Rogers Rd Pedestrian Improv \$750,000 | | |
| Recreation | Farm Activation \$12,000,000 | | | | | Park Expansions \$12,000,000 |
| Other | | | | | Econ Dev Site \$1,500,000 | |

CAPITAL PROJECT BUDGETS

The Capital Improvement Plan Five-Year Financial Model on the previous page displays each project in the year of estimated construction. This chart and the project descriptions on the following pages break out those costs more discretely by fiscal year appropriation.

| | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | Total | | | | | | | |
|-------------------------------|------------------------------|---------|------------|---------|-----------|------------|--|--|--|--|--|--|--|
| CAPITAL PROGRAM EXPEND | CAPITAL PROGRAM EXPENDITURES | | | | | | | | | | | | |
| FACILITIES | | | | | | | | | | | | | |
| Town Campus Site Development | 9,056,000 | | | | | 9,056,000 | | | | | | | |
| Police Station | 12,812,000 | | | | | 12,812,000 | | | | | | | |
| Main Fire Station | 14,679,000 | | | | | 14,679,000 | | | | | | | |
| Town Hall | | 500,000 | 14,230,000 | | | 14,730,000 | | | | | | | |
| STREETS & SIDEWALKS | | | | | | | | | | | | | |
| Rogers Road Pedestrian Improv | | | | 750,000 | | 750,000 | | | | | | | |
| Granite Falls Blvd @ Thales | | | 2,700,000 | | | 2,700,000 | | | | | | | |
| Granite Falls Blvd @ BMR | | | 1,500,000 | | | 1,500,000 | | | | | | | |
| PARKS & RECREATION | | | | | | | | | | | | | |
| The Farm Park - Activation | 12,000,000 | | | | | 12,000,000 | | | | | | | |
| Community Center | | | | | 500,000 | 500,000 | | | | | | | |
| OTHER | | | | | | | | | | | | | |
| Economic Development Site | | | | | 1,500,000 | 1,500,000 | | | | | | | |
| TOTAL | 48,547,000 | 500,000 | 18,430,000 | 750,000 | 500,000 | 68,727,000 | | | | | | | |

| CAPITAL PROGRAM REVENUES | | | | | | | | | | | | | |
|--------------------------|------------|---------|------------|---------|---------|------------|--|--|--|--|--|--|--|
| Street Restricted | | | 4,200,000 | 150,000 | | 4,350,000 | | | | | | | |
| Park Restricted | | | | | 500,000 | 500,000 | | | | | | | |
| General Fund | (985,000) | 500,000 | (500,000) | | | (985,000) | | | | | | | |
| Intergovernmental | 6,000,000 | | | 600,000 | | 6,600,000 | | | | | | | |
| Debt - Recreation | 12,000,000 | | | | | 12,000,000 | | | | | | | |
| Debt - General Govt | 31,532,000 | | 14,730,000 | | | 46,262,000 | | | | | | | |
| TOTAL | 48,547,000 | 500,000 | 18,430,000 | 750,000 | 500,000 | 68,727,000 | | | | | | | |

| IMPACTS OF CAPITAL PROGRAM | | | | | | | | | | | | |
|----------------------------|---|---|---------|---------|-----------|--|--|--|--|--|--|--|
| ESTIMATED OPERATING COSTS | | | | | | | | | | | | |
| Town Campus Site | | | 90,560 | 93,277 | 96,075 | | | | | | | |
| Police Station | | | 128,120 | 131,964 | 135,923 | | | | | | | |
| Main Fire Station | | | 146,790 | 151,194 | 155,730 | | | | | | | |
| Town Hall | | | | | 147,300 | | | | | | | |
| The Farm Park - Activation | | | 450,000 | 463,500 | 477,405 | | | | | | | |
| TOTAL | - | - | 815,470 | 839,934 | 1,012,432 | | | | | | | |



FY25-26 FUNDING IN CIP

| PROJECT TITLE | DEPARTMENT | | | | | | | |
|---|---|--|--|--|--|--|--|--|
| Town Campus Site Development | Administration | | | | | | | |
| PROJECT TYPE | PROJECT LEVEL | | | | | | | |
| Health/Safety/Welfare | 1: Mandated or gov bd priority | | | | | | | |
| Maintenance/Replacement | 2: Improves efficiency, reduces costs | | | | | | | |
| Expansion of Program/Facility | 3: Improves quality of life | | | | | | | |
| PROJECT DESCRIPTION | Discov Provent | | | | | | | |
| Included in the costs is the acquisition of land to complete the site | e. This project | | | | | | | |

also included in the costs is the acquisition of nand to complete the site. This project also includes the design, engineering, and construction of roads, utilities, and other essential infrastructure on the site. The master plan for this site includes a Wake County Public Library, Police Station, Main Fire Station, Town Hall, and Community Center. This project will create pad-ready sites for the buildings identified in the master plan.

CONNECTION TO STRATEGIC PLAN

Abundant Amenities, Objective 2.4 - Proactively support plans, services, and programs that build and maintain quality community infrastructure and Town facilities.



| CAPITAL BODGET IMPACT | | | | | | | | |
|-----------------------------------|------|----------------|-----------------|---------|---------|---------|---------|------------------|
| | | Prior | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | |
| Appropriations | | Years | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | TOTAL |
| Planning and Design | \$ | 685,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 685,000 |
| Land and Easements | | 1,867,000 | - | - | - | - | - | 1,867,000 |
| Building and Construction | | - | 9,056,000 | - | - | - | - | 9,056,000 |
| Equipment & Furniture | | - | - | - | - | - | - | - |
| Other: | | - | - | - | - | - | - | - |
| Total | \$ | 2,552,000 | \$ 9,056,000 | \$ - | \$ - | \$ - | \$ - | 11,608,000 |
| Revenues | | | | | | | | |
| Street Restricted | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Powell Bill | | - | - | - | - | - | - | - |
| Park Restricted | | - | - | - | - | - | - | - |
| General Fund | | 952,000 | (685,000) | - | - | - | - | 267,000 |
| Intergovernmental | | - | - | - | - | - | - | - |
| Debt/Unidentified | | 1,600,000 | 9,741,000 | - | - | - | - | 11,341,000 |
| Total | \$ | 2,552,000 | \$ 9,056,000 | \$ - | \$ - | \$ - | \$ - | \$ 11,608,000 |
| OPERATING BUDGET IMPAC | т | | | | | | | |
| | | | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | |
| Appropriations | | | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | |
| Salaries/Benefits | | | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Maintenance/Utilities/Leases (est | 5% (| of const cost) | | - | 90,560 | 93,277 | 96,075 | |
| Other: | | | - | - | - | - | - | |
| Total | | | - | - | 90,560 | 93,277 | 96,075 | |



FY25-26 FUNDING IN CIP

| PROJECT TITLE | DEPARTMENT |
|-------------------------------|---|
| Police Station | Police |
| PROJECT TYPE | PROJECT LEVEL |
| Health/Safety/Welfare | 1: Mandated or gov bd priority |
| Maintenance/Replacement | 2: Improves efficiency, reduces costs |
| Expansion of Program/Facility | 3: Improves quality of life |
| | |

PROJECT DESCRIPTION

Construct new facilities to replace the current Police Department. As the Town population grows, demand grows for staff, services, and facilities that will meet the long term needs of the Town. New facilities would accommodate public meeting areas, staff offices, training rooms, and other essential law enforcement functions.



CONNECTION TO STRATEGIC PLAN

Abundant Amenities, Objective 2.3 - Continuously provide superior public safety and fire services through strong infrastructure and programs to address current and future needs.

| CAPITAL DODGET IMPACT | | | | | | | | |
|--------------------------------------|------|---------------|------------------|---------|---------|---------|---------|------------------|
| | | Prior | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | |
| Appropriations | | Years | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | TOTAL |
| Planning and Design | \$ | 150,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 150,000 |
| Land and Easements | | - | - | - | - | - | - | - |
| Building and Construction | | - | 12,812,000 | - | - | - | - | 12,812,000 |
| Equipment & Furniture | | - | - | - | - | - | - | - |
| Other: | | - | - | - | - | - | - | - |
| Total | \$ | 150,000 | \$ 12,812,000 | \$ - | \$ - | \$ - | \$ - | 12,962,000 |
| Revenues | | | | | | | | |
| Street Restricted | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Powell Bill | | - | - | - | - | - | - | - |
| Park Restricted | | - | - | - | - | - | - | - |
| General Fund | | 150,000 | (150,000) | - | - | - | - | - |
| Intergovernmental | | - | - | - | - | - | - | - |
| Debt/Unidentified | | - | 12,962,000 | - | - | - | - | 12,962,000 |
| Total | \$ | 150,000 | \$ 12,812,000 | \$ - | \$ - | \$ - | \$ - | \$ 12,962,000 |
| OPERATING BUDGET IMPAC | Т | | | | | | | |
| | | | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | |
| Appropriations | | | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | |
| Salaries/Benefits | | | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Maintenance/Utilities/Leases (est. 1 | 1% o | f const cost) | | - | 128,120 | 131,964 | 135,923 | |
| Other: | | | - | - | - | - | - | |
| Total | | | - | - | 128,120 | 131,964 | 135,923 | |



FY25-26 FUNDING IN CIP

| PROJECT TITLE | DEPARTMENT | | | | | | | |
|-------------------------------|---|--|--|--|--|--|--|--|
| Main Fire Station | Fire | | | | | | | |
| PROJECT TYPE | PROJECT LEVEL | | | | | | | |
| Health/Safety/Welfare | 1: Mandated or gov bd priority | | | | | | | |
| Maintenance/Replacement | 2: Improves efficiency, reduces costs | | | | | | | |
| Expansion of Program/Facility | 3: Improves quality of life | | | | | | | |
| PROJECT DESCRIPTION | | | | | | | | |

The current Main Fire Station was constructed in 1980. Analysis by Wake County shows that downtown Rolesville is the ideal location for a fire station in the district. A recent assessment of the current building revealed that the current station does not meet current fire service standards. Due to population growth in the Rolesville fire district, it is critical for the department to have an adequate base of operations for fire services. This station is projected to begin design and construction after the unification of the RRFD and the Town.



CONNECTION TO STRATEGIC PLAN

Abundant Amenities, Objective 2.3 - Continuously provide superior public safety and fire services through strong infrastructure and programs to address current and future needs.

| CAFITAL BODGET INIFACT | | | | | | | | |
|-------------------------------------|------|-------------|------------------|---------|---------|---------|---------|------------------|
| | | Prior | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | |
| Appropriations | | Years | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | TOTAL |
| Planning and Design | \$ | 150,000 | | \$ - | \$ - | \$ - | \$ - | \$ 150,000 |
| Land and Easements | | - | - | - | - | - | - | - |
| Building and Construction | | - | 14,679,000 | - | - | - | - | 14,679,000 |
| Equipment & Furniture | | - | - | - | - | - | - | - |
| Other: | | - | - | - | - | - | - | - |
| Total | \$ | 150,000 | \$ 14,679,000 | \$ - | \$ - | \$ - | \$ - | 14,829,000 |
| Revenues | | | | | | | | |
| Street Restricted | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Powell Bill | | - | - | - | - | - | - | - |
| Park Restricted | | - | - | - | - | - | - | - |
| General Fund | | 150,000 | (150,000) | - | - | - | - | - |
| Intergovernmental | | - | 6,000,000 | - | - | - | - | 6,000,000 |
| Debt/Unidentified | | - | 8,829,000 | - | - | - | - | 8,829,000 |
| Total | \$ | 150,000 | \$ 14,679,000 | \$ - | \$ - | \$ - | \$ - | \$ 14,829,000 |
| OPERATING BUDGET IMPAC | Т | | | | | | | |
| | | | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | |
| Appropriations | | | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | |
| Salaries/Benefits | | | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Maintenance/Utilities/Leases (est 1 | % of | const cost) | | - | 146,790 | 151,194 | 155,730 | |
| Other: | | | - | - | - | - | - | |
| Total | | | - | - | 146,790 | 151,194 | 155,730 | |



| PROJECT TITLE | DEPARTMENT | | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|--|--|
| The Farm Park - Activation | Parks & Recreation | | | | | | | | | | | |
| PROJECT TYPE | PROJECT LEVEL | | | | | | | | | | | |
| Health/Safety/Welfare Maintenance/Replacement Expansion of Program/Facility | 1: Mandated or gov bd priority 2: Improves efficiency, reduces costs 3: Improves quality of life | | | | | | | | | | | |
| PROJECT DESCRIPTION | | | | | | | | | | | | |
| The construction of a multi-purpose center, playground, and open fie current and new programs to grow and serve the citizens of Rolesvill improving the quality of programs, this facility will also create addition with weekend rentals. This project includes initial design and engineer activiation of The Farm Park site. | e. In addition to onal revenue | | | | | | | | | | | |

CONNECTION TO STRATEGIC PLAN

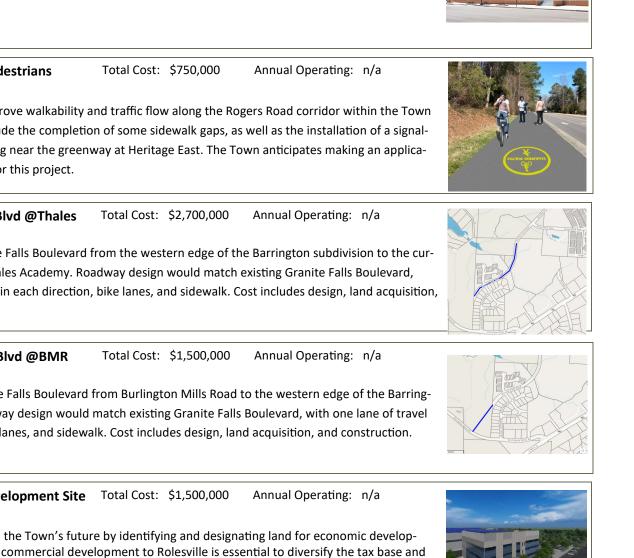
Abundant Amenities, Objective 2.2 - Expand and develop open space, greenways, and recreational facilities.

| | | Prior | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | |
|-------------------------------------|------|-------------|------------------|-------------|---------------|---------------|---------------|------------------|
| Annensistions | | | | | | | | TOTAL |
| Appropriations | | Years | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | TOTAL |
| Planning and Design | \$ | 60,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 60,000 |
| Land and Easements | | - | - | - | - | - | - | - |
| Building and Construction | | - | 12,000,000 | - | - | - | - | 12,000,000 |
| Equipment & Furniture | | - | - | - | - | - | - | - |
| Other: | | - | - | - | - | - | - | - |
| Total | | 60,000 | 12,000,000 | - | - | - | - | 12,060,000 |
| Revenues | | | | | | | | |
| Street Restricted | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Powell Bill | | - | - | - | - | - | - | - |
| Park Restricted | | 60,000 | | - | - | - | - | 60,000 |
| General Fund | | - | - | - | - | - | - | - |
| Intergovernmental | | - | - | - | - | - | - | - |
| Debt/Unidentified | | - | 12,000,000 | - | - | - | - | 12,000,000 |
| Total | \$ | 60,000 | \$ 12,000,000 | \$ - | \$ - | \$ - | \$ - | \$ 12,060,000 |
| OPERATING BUDGET IMPAC | Т | | | | | | | |
| | | | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | |
| Appropriations | | | 2025-26 | 2026-27 | 2027-28 | 2028-29 | 2029-30 | |
| Salaries/Benefits (est 3 staff) | | | \$ - | \$ - | \$ 300,000 | \$ 309,000 | \$ 318,270 | |
| Maintenance/Utilities/Leases (est 1 | % of | const cost) | | - | 150,000 | 154,500 | 159,135 | |
| Other: | | | - | - | - | - | - | |
| Total | | | - | - | 450,000 | 463,500 | 477,405 | |

FUTURE CAPITAL PROJECTS

The projects in this section are anticipated in the later years of the Capital Improvement Plan.





Total Cost: \$14,730,000 Annual Operating: \$147,300

Construct a new facility for municipal offices and public meetings of the governing body. As the Town population grows, demand also grows for a facility that will meet the long term needs of municipal office space as well as public meeting areas.



Community Center

Town Hall

Total Cost: \$13,205,000 Annual Operating: \$450,000

This project is for the construction of a community center which will host a variety of cultural and athletic programming. A site for this building has been identified in the Town Campus master plan.

Rogers Rd Pedestrians

This is a project to improve walkability and traffic flow along the Rogers Road corridor within the Town limits. Project will include the completion of some sidewalk gaps, as well as the installation of a signalized pedestrian crossing near the greenway at Heritage East. The Town anticipates making an application for a LAPP grant for this project.



Construction of Granite Falls Boulevard from the western edge of the Barrington subdivision to the current termination at Thales Academy. Roadway design would match existing Granite Falls Boulevard, with one lane of travel in each direction, bike lanes, and sidewalk. Cost includes design, land acquisition, and construction.



Granite Falls Blvd @BMR

Construction of Granite Falls Boulevard from Burlington Mills Road to the western edge of the Barrington subdivision. Roadway design would match existing Granite Falls Boulevard, with one lane of travel in each direction, bike lanes, and sidewalk. Cost includes design, land acquisition, and construction.

Economic Development Site Total Cost: \$1,500,000

Supports investment in the Town's future by identifying and designating land for economic development. Attracting larger commercial development to Rolesville is essential to diversify the tax base and help create local jobs. Funds could be allocated toward the purchase of land, site readiness or certification programs to assess and prepare land, or building infrastructure such as utility and road extensions.





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SUPPLEMENTAL INFORMATION

DEBT SERVICE

DEBT OBLIGATIONS

The chart below indicates the total debt service payments due under the terms of each of the Town's financing agreements. All debt is scheduled to be paid by the end of the FY2041-42 fiscal year.

| DESCRIPTION | FY2025-26 | FY2026-27 | FY2027-28 | FY2028-29 | FY2028-29 to |
|--|-----------|-----------|-----------|-----------|-----------------|
| | | | | | FY2041-42 |
| | 1 year | 1 year | 1 year | 1 year | 14 years |
| 502 Southtown Circle \$1,425,000; issuance 12/28/2015; final payment due 12/28/2030; 2.77% interest | \$110,789 | \$108,158 | \$105,526 | \$102,895 | \$197,895 |
| 11624 Louisburg Road \$2,153,000; issuance 10/30/2017; final payment due 9/1/2027; 2.23% interest | \$229,384 | \$224,589 | \$219,795 | -0- | -0- |
| 406 East Young Street \$1,600,000; issuance 6/24/2021; final payment due 6/24/2031; 1.63% interest | \$174,998 | \$172,390 | \$169,807 | \$167,174 | \$326,523 |
| Public Works Facility \$4,485,000; issuance 12/14/2022; final payment due 12/1/2042; 4.2% interest | \$394,470 | \$385,020 | \$375,570 | \$365,120 | \$4,123,840 |
| Rescue Truck \$400,000; issuance 12/14/2022; final payment due 12/1/2042; 0.0% interest | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$120,000 |
| Debt Service Total | \$949,641 | \$930,157 | \$910,698 | \$675,189 | \$4,768,258 |

NET DEBT LIMIT

The Town is subject to the Local Government Bond Act of North Carolina, which limits the amount of outstanding net bonded debt to 8% of the assessed value of property subject to taxation. The Town's net debt as a percentage of assessed valuation is projected to be about **.24%** at June 30, 2025.

Estimated debt at June 30, 2025:

| Source of Debt | Debt Remaining |
|-----------------------|----------------|
| 502 Southtown Circle | 570,000 |
| 11624 Louisburg Road | 645,000 |
| 406 East Young Street | 960,000 |
| Public Works Facility | 4,035,000 |
| Rescue Truck | 280,000 |
| TOTAL | \$6,490,000 |

Assessed property valuation:

\$2,670,101,410

DEBT SERVICE RATIO

The debt service ratio is the total amount of debt payments as a percentage of total annual expenditures. A high ratio can impact service provision by reducing spending flexibility. The Town's debt service ratio for the General Fund in the upcoming FY 2025-26 budget year is projected to be about **5.6%**.

BOND RATING

Rolesville is currently unrated.

FUND BALANCE – GOVERNMENTAL FUNDS

Fund balance is the difference between current financial assets and liabilities reported in a fund. Fund balance is an important tool to avoid cash flow interruptions, generate investment income, eliminate the need for short-term borrowing, and act as a reserve for emergencies.

The Town Board of Commissioners has an internal fiscal policy of maintaining an unrestricted fund balance of 33% of General Fund expenditures. In addition, the North Carolina Local Government Commission (LGC) monitors the available fund balance of local government units.

As a rapidly growing municipality, Rolesville's General Fund expenditures increase each year. As the General Fund expenditures grow, the amount of unrestricted fund balance required to maintain a level within fiscal policy also grows. One method the Town has used to continuously increase its fund balance level is to slightly over budget expenditures and conservatively estimate revenues.

| FUND | BEGINNING BALANCE 6/30/2025 | INCREASES | DECREASES | NET TRANSFERS | ENDING BALANCE 6/30/2026 | NET CHANGE | % CHG |
|-----------------------|-----------------------------------|------------|------------|------------------|--------------------------------|---------------|-------|
| General Fund | 15,275,193 | 21,176,340 | 17,504,860 | (1,028,000) | 17,918,673 | 2,643,480 | 17.3% |
| Capital Projects Fund | 9,136,725 | 1,000,000 | 1,257,500 | 1,028,000 | 9,907,225 | 770,500 | 8.4% |
| Utility Projects Fund | 2,188,548 | 70,000 | - | - | 2,258,548 | 70,000 | 3.2% |

CHANGES IN FUND BALANCE IN GENERAL FUND

There is a planned \$260,000 use of fund balance of the General Fund for several one-time projects. The Capital Improvement Plan (CIP) financial model calls for adding \$2,3329,200 to fund balance for future capital projects and a new reserve for long-term Fire Asset needs will increase fund balance by \$239,280. The Town will remain within its established benchmarks.

SELECTED FUND BALANCES OVER TIME

This chart shows the selected restricted fund balances used in making long-term budget decisions. The information below reflects the ending fund balance on June 30.

| | FY20-21 ACTUAL | FY21-22 ACTUAL | FY22-23 ACTUAL | FY23-24 ACTUAL | FY24-25 BUDGETED | FY25-26 BUDGETED |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| GENERAL FUND | | | | | | |
| Powell Bill | \$712,122 | \$460,022 | \$736,241 | \$857,223 | \$1,246,464 | \$786,464 |
| Capital Savings | \$658,000 | \$793,000 | \$1,300,500 | \$1,832,500 | \$3,411,900 | \$5,741,100 |
| Unrestricted Fund Balance | \$8,020,226 | \$7,084,857 | \$9,146,922 | \$8,878,582 | \$9,278,578 | \$9,018,579 |
| Unrestricted Fund Balance as a % of General Fund expenditures | 104% | 104% | 137% | 94% | 77% | 86% |
| UTILITY RESERVE FUND | | | | | | |
| Water Fees Reserve | \$912,320 | \$913,835 | \$956,868 | \$1,013,582 | \$1,108,082 | \$1,143,082 |
| Sewer Fees Reserve | \$884,703 | \$886,219 | \$929,252 | \$985,966 | \$1,080,466 | \$1,115,466 |
| CAPITAL PROJECTS FUND | | | | | | |
| Street Fees Reserve | \$1,529,754 | \$1,856,966 | \$2,036,714 | \$2,916,513 | \$3,430,838 | \$3,930,838 |
| Street Payments In Lieu | \$357,898 | \$368,104 | \$616,378 | \$317,200 | \$317,200 | \$317,200 |
| Park Fees Reserve | \$2,097,968 | \$2,584,340 | \$3,310,909 | \$4,423,029 | \$3,574,103 | \$3,844,603 |
| Park Payments In Lieu | \$103,157 | \$128,157 | \$128,157 | \$128,157 | \$128,157 | \$128,157 |

LONG-RANGE FORECAST

This long-range forecast is intended to serve as a tool for financial planning and decisionmaking in the years ahead. This model displays two years of adopted/proposed budgets and four years of projected budget.

Forecasted revenues represent a conservative outlook of the Town's primary sources of revenue. The estimates are based on conservative trend analysis. Expenditures continue to increase based on approved contracts and ongoing cost projections. Only moderate inflationary increases are considered.

This financial forecast indicates that continued moderate growth in the operating budget is fundable in the future. While out years have negative net revenues, these results are within a margin of error. Were the model to show large structural deficits, those shortfalls would need to be addressed by either additional revenues, reduced costs, or the use of fund balance reserves.

Future improvements to this long-range forecast include incorporating known major one-time operating purchases, staff growth, and capital program contributions.

| | FY2024-25 BUDGET | FY2025-26 BUDGET | FY2026-27 PROJECTION | FY2027-28 PROJECTION | FY2028-29 PROJECTION | FY2029-30 PROJECTION |
|--------------------------------|---------------------|---------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| GENERAL FUND | | | | | | |
| Revenues | | | | | | |
| Ad Valorem Taxes | \$9,759,000 | \$10,390,000 | \$10,701,700 | \$11,022,751 | \$11,353,434 | \$11,694,037 |
| Sales Taxes | 3,360,000 | 3,615,000 | 3,759,600 | 3,909,984 | 4,066,383 | 4,229,039 |
| Utility Sales Tax | 574,000 | 670,000 | 683,400 | 697,068 | 711,009 | 725,230 |
| Solid Waste Fees | 1,124,100 | 1,238,100 | 1,262,862 | 1,288,119 | 1,313,882 | 1,340,159 |
| Other Financing Sources | 249,500 | 1,583,000 | | | | |
| All Other Revenue | 2,159,650 | 3,945,240 | 4,063,597 | 4,185,505 | 4,311,070 | 4,440,402 |
| TOTAL | \$17,226,250 | \$21,441,340 | \$20,471,159 | \$21,103,427 | \$21,755,778 | \$22,428,866 |
| Expenditures | | | | | | |
| Salaries & Benefits | \$7,343,700 | \$10,230,100 | \$10,537,003 | \$10,853,113 | \$11,178,706 | \$11,514,068 |
| Base Operating | 5,810,850 | 5,351,390 | 5,511,932 | 5,677,290 | 5,847,608 | 6,023,037 |
| Capital Outlay | 727,100 | 951,970 | 980,529 | 1,009,945 | 1,040,243 | 1,071,451 |
| Debt Service | 695,200 | 971,400 | 746,811 | 650,903 | 635,190 | 635,190 |
| Contribution to capital | 735,000 | 1,028,000 | | | | |
| Held in reserve | 1,914,400 | 2,908,480 | 2,995,734 | 3,085,606 | 3,178,175 | 3,273,520 |
| TOTAL | \$17,226,250 | \$21,441,340 | \$20,772,009 | \$21,276,857 | \$21,879,923 | \$22,517,265 |
| Net Revenues over Expenditures | \$0 | \$0 | (\$300,850) | (\$173,430) | (\$124,145) | (\$88,398) |

Assumptions in Model Ad Valorem Taxes: Projected to increase 3% per year. Sales Taxes: Projected to increase 4% per year. Utility Sales Tax: Projected to increase 2% per year. Solid Waste Fees: Projected to increase 2% per year. All Other Revenue: Projected to increase 3% per year. Most Expenditures: Projected to increase 3% per year. Debt Service: Per amortization schedules. Held in Reserve: Projected based on continuing 3.5 cents of tax for future capital projects.

GRANTS

Grants, whether from federal, state, local, or other sources, can play an important role in meeting financial needs for both operational and capital projects. Grant funds are often not included in a unit's original adopted budget if there has been no prior notice of award.

Over the past 12 months, Town staff have taken an active interest in seeking additional grant funding with a proactive approach. Using knowledge about routinely-offered grants, staff are better able to plan how these funds can be used to further Town strategic initiatives. In addition, the Town has entered into a partnership with the Central Pines Council of Government to leverage that organization's resources and expertise to find and apply for grants.

In the chart below, "Ongoing Grants" and "Previous Awards" represent funds that are currently awarded or have been frequently received. The "Anticipated Applications" represent grants that have been or will be applied for over the coming fiscal year.

| Purpose | Grantor | Amount |
|-------------------------------|--|-----------|
| Ongoing Grants | | |
| School Resource Officers | Wake County | \$58,400 |
| Community Arts | United Arts Council | \$5,000 |
| Ballistic Vests | NCLM & NC Dept of Public Safety | Varies |
| Wellness | NCLM | Varies |
| Previous Awards | | |
| (2) Police Officers | US DOJ COPS Program | \$350,000 |
| Main Street Park Improvements | Federal Community Projects | \$406,000 |
| Town Campus Site Preparation | Federal Community Projects | \$325,000 |
| Accessibility for Parks | NC Division of Parks & Recreation | \$340,000 |
| Granite Acres Greenway | Department of Natural & Cultural Resources | \$100,000 |
| Anticipated Applications | | |
| Traffic Enforcement Unit | Governors Highway Safety Program | \$293,117 |
| Cybersecurity Audit | Federal DHS / FEMA | \$35,000 |
| Storm Preparedness | Duke Energy | \$50,000 |

FISCAL POLICIES

BUDGETARY POLICY

- In accordance with state statutes, the Town will adopt a balanced budget ordinance each year. A budget is balanced when the sum of net revenues and appropriated fund balance equals expenditure appropriations.
- The tax rate will be set each year based on the cost of providing general governmental services and paying debt service. Consideration will be given to future net revenue requirements due to the impacts of capital improvement projects and programmed debt service.
- The Town sets fees that will maximize user charges in lieu of ad valorem taxes for services that can be individually identified and where the costs are directly related to the level of service.
- Expenditure budgets are reviewed by staff, the Town Manager, and Town Board prior to adoption and are continually monitored throughout the budget year. Budgeted funds will only be spent for the purposes for which they are intended.
- For continuing contacts, funds will be appropriated in the annual budget ordinance to meet current year obligations arising under the contract, in accordance with North Carolina General Statues.

FUND BALANCE POLICY

- Unassigned fund balance refers to funds that remain available for appropriation after all state statutes, previous designations, and expenditure commitments have been calculated.
- ✓ At the close of each fiscal year, the Town will strive to maintain a level of unrestricted fund balance of no less than 33%, which translates to a minimum of 4 months, of general fund expenditures. Any excess funds may be utilized for other municipal purposes, such as but not limited to additional capital improvement needs, debt reduction, and emergency situations.

CAPITAL IMPROVEMENT POLICY

- The Town will update an annual five year capital improvements program which details each capital project, the estimated cost, description, funding source, and effect on the Town's operating budget.
- ✓ The capital improvements program will generally address those capital assets with a value exceeding \$50,000 and a useful life of over five years.
- ✓ Restricted revenue sources will be utilized whenever possible before unrestricted sources.

DEBT POLICY

- ✓ The Town will utilize a balanced approach to capital funding using debt financing, fund balance, capital reserves, and pay-as-you-go appropriations.
- No appropriations of the proceeds of a debt instrument will be made except for the purpose for which such debt instrument was intended. Debt financing will not be used to finance current operating expenditures.
- Capital projects financed through the issuance of bonds will be financed for a period not to exceed the expected useful life of the project.
- ✓ The sum of general obligation debt and installment purchase debt of the Town will not exceed the North Carolina statutory limit.
- The Town will strive to maintain debt funding flexibility to maximize capacity for both identified and unanticipated capital needs and opportunities.

Check marks indicate compliance with policy. Adopted by the Town Board on June 6, 2016.

BUDGET & FISCAL FRAMEWORK

BASIS OF ACCOUNTING

The budget is prepared using the modified accrual basis of accounting for all funds. This approach recognizes revenues when they become measurable and available and expenditures at the time liability is incurred. This same basis of accounting is used in the financial statements. All revenues and expenditures must be included in the annual budget ordinance or the appropriate capital and/or grant project ordinances. Any operational appropriations that are not expended or encumbered shall lapse.

BUDGET CALENDAR

The North Carolina Budget and Fiscal Control Act (NCBFCA) establishes the dates by which each stage in the annual budget process is to be completed:

- Departmental requests must be submitted to the Budget Officer by April 30
- Revenue requests must be submitted to the Budget Officer by April 30
- The recommended budget must be submitted to the Governing Board by June 1
- The Governing Board must adopt the annual budget ordinance by July 1

DEPARTMENTAL REQUESTS

The Budget Officer (Town Manager) gives department heads their budget request materials and instructions in January. Department heads are responsible for estimating departmental expenditures and making requests for new positions, equipment, technology, and facilities.

RECOMMENDED BUDGET

After careful assessment of organizational needs and priorities, the Town Manager presents a balanced proposed budget to the Town Board. The document includes a budget message which identifies how the budget advances the Town's Strategic Plan, details the justification for important positions and programs, and explains major changes that affect fiscal policy.

PUBLIC PARTICIPATION

A copy of the proposed budget is filed with the Town Clerk and is also available on the Town's website. A public hearing is scheduled prior to the formal adoption of the budget. At this public hearing, citizens are invited to comment on any aspect of the proposed budget.

BUDGET ADOPTION

The governing board reviews the proposed budget with the Town Manager and staff. Adoption of the budget ordinance by the governing board establishes legal authority to incur expenditures in the ensuing fiscal year.

BUDGET AMENDMENTS

After adoption of the budget ordinance, the Budget Officer (Town Manager) is authorized to transfer appropriations of up to \$50,000 between line items within the same fund. These transfers are reported to the Town Board at least quarterly. All other revisions or budget amendments are approved by the Town Board through legislative action.

FISCAL YEAR 2025-26 PROCESS

| ٠ | Budget kickoff | January 10 |
|---|---|------------|
| ٠ | Department requests and revenue estimates due | February 7 |
| • | Present Proposed Budget to Town Board | May 20 |
| • | Public Hearing | June 3 |
| • | Budget adopted by Town Board | |

PAY & CLASSIFICATION PLAN

General Pay Plan Grade Minimum Midpoint Maximum Classification G1 \$43,162.88 \$58,269.88 \$73,376.89 Maintenance Worker I G2 \$45,321.02 \$61,183.38 \$77,045.73 Maintenance Worker II G3 \$47,587.07 \$64,242.54 \$80,898.02 Accounting Technician I G4 \$49,966.42 \$67,454.67 \$84,942.92 Administrative Support Specialist I G5 \$52,464.74 \$70,827.40 \$89,190.07 Permit Technician Accounting Technician II G6 \$55,087.98 \$74,368.78 \$93,649.57 G7 \$57,842.38 \$78,087.21 \$98,332.05 Administrative Support Specialist II G8 \$60,734.50 \$81,991.57 \$103,248.65 Lead Maintenance Worker \$63,771.22 G9 \$86,091.15 \$108,411.08 Stormwater Technician **Engineering Inspector** G10 \$66,959.79 \$90,395.71 \$113,831.64 \$70,307.78 \$94,915.50 \$119,523.22 **Program Coordinator I** G11 G12 \$73,823.16 \$99,661.27 \$125,499.38 **Executive Analyst** \$77,514.32 G13 \$104,644.33 \$131,774.35 G14 \$81,390.04 \$109,876.55 \$138,363.06 G15 \$85,459.54 \$115,370.38 \$145,281.22 G16 \$89,732.52 \$121,138.90 \$152,545.28 G17 \$98,705.77 \$133,252.79 \$167,799.81 G18 \$108,576.35 \$146,578.07 \$184,579.79 G19 \$119,433.98 \$161,235.87 \$203,037.77 G20 \$131,377.38 \$177,359.46 \$223,341.54 G21 \$144,515.12 \$195,095.41 \$245,675.70

| Human Resources Analyst | | G9 |
|-------------------------------|--------|-----|
| Operations Coordinator | | G9 |
| Planner I | | G9 |
| Accountant | | G10 |
| Communications Specialist | | G10 |
| Program Coordinator II | | G10 |
| Planner II | | G11 |
| Town Clerk | | G11 |
| Parks Superintendent | | G12 |
| Senior Planner | | G11 |
| Stormwater Program Manager | | G13 |
| Capital Projects Manager | | G13 |
| Assistant Planning Director | Exempt | G16 |
| Economic Development Director | Exempt | G17 |
| Human Resources Director | Exempt | G18 |
| Parks And Recreation Director | Exempt | G18 |
| Planning Director | Exempt | G18 |
| Public Works Director | Exempt | G18 |
| Finance Director | Exempt | G19 |
| Assistant Town Manager | Exempt | G21 |

FLSA

Grade

G1 G3

G4

G4

G5

G6

G6

G6

G6

G7

G8

G9

Temporary Staff Pay Plan

| Title | Min Rate | Max Rate | Notes |
|-----------------------------------|--------------|----------|---------------------|
| TM Evidence Specialist | \$ 30.66 | \$ 52.12 | grade G9 equivalent |
| TM Intern | \$ 10.00 | \$ 19.00 | |
| TM Program Support Specialist I | \$ 10.00 | \$ 13.00 | \$0.25 /yr increase |
| TM Program Support Specialist II | \$ 11.00 | \$ 14.00 | \$0.25 /yr increase |
| TM Program Support Specialist III | \$ 12.50 | \$ 15.50 | \$0.25 /yr increase |
| TM Fire Battalion Chief | \$600 /month | stipend | |
| TM Volunteer Firefighter | \$11 /call | | |

PAY & CLASSIFICATION PLAN

| Publi | c Safety Pa | iy Plan | | | | |
|-------|--------------|--------------|--------------|-----------------------|--------|-------|
| Grade | Minimum | Midpoint | Maximum | Classification | FLSA | Grade |
| PS1 | \$55,946.80 | \$75,528.18 | \$95,109.56 | Firefighter I (Cadet) | | PS1 |
| PS2 | \$59,303.61 | \$80,059.87 | \$100,816.13 | Police Cadet | | PS1 |
| PS3 | \$62,861.82 | \$84,863.46 | \$106,865.10 | Firefighter II | | PS2 |
| PS4 | \$66,633.53 | \$89,955.27 | \$113,277.01 | Police Officer I | | PS2 |
| PS5 | \$70,631.55 | \$95,352.59 | \$120,073.63 | Firefighter III | | PS3 |
| PS6 | \$74,869.44 | \$101,073.74 | \$127,278.05 | Police Officer II | | PS3 |
| PS7 | \$79,361.61 | \$107,138.17 | \$134,914.73 | Master Police Officer | | PS4 |
| PS8 | \$84,123.30 | \$113,566.46 | \$143,009.61 | Senior Police Officer | | PS5 |
| PS9 | \$90,853.17 | \$122,651.77 | \$154,450.38 | Fire Lieutenant | | PS7 |
| PS10 | \$96,304.36 | \$130,010.88 | \$163,717.40 | Police Sergeant | | PS7 |
| PS11 | \$102,082.62 | \$137,811.53 | \$173,540.45 | Fire Captain | | PS8 |
| PS12 | \$108,207.57 | \$146,080.22 | \$183,952.88 | Police Lieutenant | | PS8 |
| PS13 | \$114,700.03 | \$154,845.04 | \$194,990.05 | Fire Division Chief | Exempt | PS10 |
| PS14 | \$121,582.03 | \$164,135.74 | \$206,689.45 | Police Captain | Exempt | PS10 |
| | | | | Fire Chief | Exempt | PS13 |
| | | | | Police Chief | Exempt | PS14 |

Career Ladder Program

The Town Manager may administratively create and maintain a career ladder program for the positions identified below. Movement through the identified positions shall be based upon a standardized set of employee qualifications. Progression through steps of the career ladder shall result in 5% pay increase or to the minimum of the new range, whichever is greater.

| General Pay Plan |
|---|
| Maintenance Worker I > Maintenance Worker II |
| Accounting Technician I > Accounting Technician II |
| Administrative Support Specialist I > Administrative Support Specialist II |
| Program Coordinator I > Program Coordinator II |
| Public Safety Pay Plan |
| Police Cadet > Police Officer I > Police Officer II > Master Police Officer > Senior Police Officer |
| Firefighter I (Cadet) > Firefighter II > Firefighter III |

This schedule is subject to change at the discretion of the Town Board.

| | Administration | | |
|---|------------------------------------|-----------------|---------|
| Description | Fee | When Due | Acct |
| Copies | | | |
| Existing maps (larger than 8 ½ x 11) | \$1 /square foot | Upon Receipt | 4710 |
| Documents | \$0.75 /page | Upon Receipt | 4710 |
| CD | \$10 /disc | Upon Receipt | 4710 |
| Flash drive | \$10 /drive | Upon Receipt | 4710 |
| Military Banners | \$200 | Application | 4735 |
| Returned check | \$25 /check | Invoice, Net 30 | 4710 |
| Late payment of invoices | \$10 | Invoice, Net 30 | 4710 |
| Public records request | In accordance with NCGS Ch. 132 | Invoice, Net 30 | 4710 |
| Candidate filing fee | | | |
| Mayor | \$25 | Application | Wake Co |
| Commissioner | \$15 | Application | Wake Co |
| Dev | elopment Services | | |
| Description | Fee | When Due | Acct |
| Plan Review | | | |
| Sketch plan (cost per meeting) | \$150 | Application | 4400 |
| Site development plan | \$1000 | Application | 4400 |
| Major preliminary subdivision (>4 lots) plat | \$700 plus \$10 /lot | Application | 4400 |
| Construction infrastructure drawings | \$1000 | Application | 4400 |
| Final subdivision plats | | | |
| Recombination | \$200 | Application | 4400 |
| Boundary survey | \$200 | Application | 4400 |
| Right-of-way dedication | \$200 | Application | 4400 |
| Easement dedication | \$200 | Application | 4400 |
| Minor subdivision (<5 lots) | \$200 plus \$10 /lot | Application | 4400 |
| Major subdivision (>4 lots) | \$300 plus \$10 /lot | Application | 4400 |
| Resubmittal fees | ½ original submittal | Application | 4400 |
| Technology fee | \$20 | Application | 4400 |
| Consultant review fees | | ••• | |
| Engineering / plan review | Actual cost | Invoice, Net 30 | 4410 |
| Traffic impact analysis | Actual cost | Prepayment | 4410 |
| Town Attorney | Actual cost | Invoice, Net 30 | 4410 |
| Wireless telecommunications | Actual cost | Invoice, Net 30 | 4410 |
| facility examination | | · | |
| Planning & Zoning Fees | | | |
| Land Development Ordinance text | \$600 | Application | 4420 |
| amendment | | | |
| Rezoning (map amendment) (includes | | Application | 4420 |
| Comprehensive Plan amendment) | | | |
| General use district | \$600 | Application | 4420 |
| Conditional district | \$1,000 | Application | 4420 |
| Mixed-use district | \$1,200 | Application | 4420 |
| Public hearing notification letter | \$2.00 per property required | Application | 4420 |

| Development Services | | | | |
|--------------------------------------|----------------------|-----------------|------|--|
| escription | Fee | When Due | Acct | |
| lanning & Zoning Fees | | | | |
| Special Use Permit | | | | |
| Within a residential zoning district | \$600 plus \$8 /unit | Application | 4420 | |
| Within a non-residential zoning | \$600 | Application | 4420 | |
| district | | | | |
| Zoning verification letter | \$100 | Application | 4420 | |
| Appeals and interpretations | \$600 | Application | 4420 | |
| Variance application | \$600 | Application | 4420 | |
| Street or right of way closure | | | | |
| Temporary permit | \$100 | Application | 4420 | |
| Permanent closure | \$1,000 | Application | 4420 | |
| Nuisance abatement | | | | |
| General labor | \$30 /hour | Invoice, Net 30 | 4420 | |
| Equipment | \$140 /hour | Invoice, Net 30 | 4420 | |
| Contractor | Actual cost | Invoice, Net 30 | 4420 | |
| Voluntary annexation petition | \$350 | Application | 4420 | |
| Sign permit | | | | |
| Permanently mounted | \$75 /sign | Application | 4420 | |
| Temporary sign or banner | \$25 /sign | Application | 4420 | |
| Food truck permit | | | | |
| One location, one time | \$25 | Application | 4420 | |
| One location, annual | \$75 | Application | 4420 | |
| Multiple locations, annual | \$100 | Application | 4420 | |
| Driveway extension permit | \$100 | Application | 4420 | |
| Encroachment in right of way | | | | |
| Permit | \$50 | Application | 4420 | |
| Inspection | \$75 | Application | 4420 | |
| Permits | | | | |
| Zoning permit | | | | |
| New residential | \$150 | Application | 4430 | |
| Residential alterations and addi- | \$50 | Application | 4430 | |
| tions | | | | |
| Commercial new structure | \$250 | Application | 4430 | |
| Commercial alteration and addi- | \$50 | Application | 4430 | |
| tion | | | | |
| Building permit processing | | | | |
| Residential and commercial | \$100 | Application | 4431 | |
| Trade permit processing | \$60 | Application | 4431 | |
| Administrative change requests | \$60 | Application | 4431 | |
| nspections | | | | |
| Infrastructure inspections | | | | |
| Single-family residential right of | \$200 /lot | Application | 4440 | |
| way improvement | | | | |
| Setback encroachment inspection | Actual cost | Application | 4440 | |
| Inspection of other field improve- | Actual cost | Invoice, Net 30 | 4440 | |
| ments | | | | |
| Fire inspections | | | | |
| Commercial structures | Actual cost | Invoice, Net 30 | 4441 | |

| | Capital Fees | | | |
|---|-------------------------------------|---------------------|-----------|--|
| Description | Fee | When Due | Acct | |
| Street Lights | | | | |
| Street light poles | \$650 /pole | Final plat approval | 4448 | |
| Payment in Lieu | · · · · · | | | |
| Recreation open space | Fair market value of 5% of the | Final plat approval | 4450-7600 | |
| | gross acreage | | | |
| Greenway construction | 125% of construction costs | Final plat approval | 4450-7600 | |
| Street construction | 125% of construction costs | Final plat approval | 4450-7200 | |
| Sidewalk construction | 125% of construction costs | Final plat approval | 4450-7200 | |
| Utility System Development Fees | Per City of Raleigh | Permit approval | COR | |
| Recreation Development Fee | Lots within corporate limits or ETJ | | | |
| Senior multi-family apartments | \$1,000 /unit | Permit approval | 4460-7600 | |
| All other residential uses | \$3,200 /unit | Permit approval | 4460-7600 | |
| Transportation Development Fee | Lots within corporate limits or ETJ | | 4460-7200 | |
| Residential | | | | |
| Single and two-family dwellings | \$3,200 /unit | Permit approval | 4460-7200 | |
| Townhomes and multi-family dwell- | \$2,400 /unit | Permit approval | 4460-7200 | |
| ings | | | | |
| Hotel / motel | \$313 /room | Permit approval | 4460-7200 | |
| Office, hospital, and medical care facility | | | | |
| Less than 100,000 square feet | \$543 /1,000 square feet | Permit approval | 4460-7200 | |
| 100,000 to 199,999 square feet | \$438 /1,000 square feet | Permit approval | 4460-7200 | |
| Greater than 200,000 square feet | \$334 /1,000 square feet | Permit approval | 4460-7200 | |
| Institutional | | | | |
| Churches | \$135 /1,000 square feet | Permit approval | 4460-7200 | |
| Day care facility | \$42 /licensed enrollee | Permit approval | 4460-7200 | |
| Cemetery | \$127 /acre | Permit approval | 4460-7200 | |
| Group quarters | \$80 /bed | Permit approval | 4460-7200 | |
| Elementary & Middle Schools | \$32 /student Permit approval | | 4460-7200 | |
| High Schools | \$43 /student Permit approval | | 4460-7200 | |
| Retail | | | | |
| 49,999 square feet or less | \$1,092 /1,000 square feet | Permit approval | 4460-7200 | |
| 50,000 to 99,999 square feet | \$982 /1,000 square feet | Permit approval | 4460-7200 | |
| 100,000 to 199,999 square feet | \$1,247 /1,000 square feet | Permit approval | 4460-7200 | |
| 200,000 to 299,999 square feet | \$1,148 /1,000 square feet | Permit approval | 4460-7200 | |
| Greater than 300,000 square feet | \$950 /1,000 square feet | Permit approval | 4460-7200 | |
| Retail gasoline delivery pumps | \$190 / pump | Permit approval | 4460-7200 | |
| Industrial | 1 / k k | | | |
| Manufacturing or Agricultural pro- | \$181 /1,000 square feet or | Permit approval | 4460-7200 | |
| cessing | \$1,835 /acre (whichever is great- | | | |
| 5 | er) | | | |
| Warehouse, Wholesale, or Distribu- | , \$302 /1,000 square feet | Permit approval | 4460-7200 | |
| tion | · · · · | | | |
| Mini-warehousing (aka self-storage | \$80 /1,000 square feet | Permit approval | 4460-7200 | |
| units) | • | | | |
| Recreational amenity centers | \$185 /1,000 square feet | Permit approval | 4460-7200 | |

| Solid Waste | | | | |
|------------------------------------|------------------|--------------|------|--|
| Description | Fee | When Due | Acct | |
| Solid Waste Collection | | | | |
| Residential solid waste collection | \$300.00 /year | Property Tax | 4510 | |
| One additional rollout cart | \$33.00 /quarter | Application | 4510 | |
| Two additional rollout carts | \$66.00 /quarter | Application | 4510 | |

| Public Safety | | | | |
|-------------------------------------|---|-----------------|------|--|
| Description | Fee | When Due | Acct | |
| Copy of police reports | \$5 /copy | Upon Receipt | 4710 | |
| Off duty employment | \$55 /hour, 4 hour daily minimum (rates may vary for units of government) | Invoice, Net 30 | 4515 | |
| Late request (<72 hours in advance) | Additional \$15 /hour | Invoice, Net 30 | 4515 | |
| Town Holiday | Additional \$15 /hour | Invoice, Net 30 | 4515 | |

| Parks & Recreation | | | | |
|---|---------------------|---------------------|--------------|---------|
| Description | Fee | | When Due | Acct |
| Facility Rental | Resident * | Non-Resident | | |
| Main Street Park | | | | |
| Picnic shelters A, B, and C | \$15 /hr, 2 hr min | \$25 /hr, 2 hr min | Application | 4525 |
| Picnic shelter D | \$30 /hr, 2 hr min | \$60 /hr, 2 hr min | Application | 4525 |
| Gazebo | \$30 /hr, 2 hr min | \$60 /hr, 2 hr min | Application | 4525 |
| Mill Bridge Nature Park | | | | |
| Amphitheater | \$30 /hr, 2 hr min | \$60 /hr, 2 hr min | Application | 4525 |
| Community Center | | | | |
| Rentals during office hours | \$45 /hr, 2 hr min | \$75 /hr, 2 hr min | Application | 4525 |
| Rentals after office hours, | Additional \$15 /hr | | Application | 4525 |
| weekends, or holidays | | | | |
| Redford Place Park | | | | |
| Ballfield picnic shelter | \$30 /hr, 2 hr min | \$60 /hr, 2 hr min | Application | 4525 |
| Field rental per field | \$30 /hr, 2 hr min | \$45 /hr, 2 hr min | Application | 4525 |
| Lights per field | \$30 /hr, 2 hr min | \$45 /hr, 2 hr min | Application | 4525 |
| Ballfield prep - drag and line | \$50 per day | | Application | 4525 |
| Rolesville Middle School | | | | |
| Football field & track | \$100 /hr, 2 hr min | \$125 /hr, 2 hr min | Application | 4525 |
| Softball field | \$30 /hr, 2 hr min | \$45 /hr, 2 hr min | Application | 4525 |
| Concession facility use | \$30 /hr, 2 hr min | \$45 /hr, 2 hr min | Application | 4525 |
| Field lights | \$30 /hr, 2 hr min | \$45 /hr, 2 hr min | Application | 4525 |
| Football field prep - line | \$100 per day | | Application | 4525 |
| Softball field prep - drag and | \$50 per day | | Application | 4525 |
| line | | | | |
| Rentals after office hours, | Additional \$15 /hr | | Application | 4525 |
| weekends, or holidays | | | | |
| Sanford Creek Elementary Fields | | | | |
| Multi-purpose field | \$50 /hr, 2 hr min | \$75 /hr, 2 hr min | Application | 4525 |
| Field prep - drag and line | \$100 | flat fee | Application | 4525 |
| Refund (does not apply if Town cancels) | Ş | 55 | Upon Receipt | deducte |

| Description | Fe | Fee | | Acct |
|--|-------------------------|-------------------|-----------------|----------|
| Program Registration | Resident * | Non-Resident | | |
| Youth athletics | \$53 /participant | \$93 /participant | Application | 4540 |
| Adult softball | Varies b | Varies by league | | 4540 |
| Cultural programs | Varies by class | | Application | 4540 |
| Late registration fee | \$10 /pa | rticipant | Application | 4540 |
| Summer Camp | \$105 | \$125 | Application | 4540 |
| Refund (does not apply if Town cancels) | \$5 | | Upon Receipt | deducted |
| Sponsorships | | | | |
| Outfield sponsorship banner | \$1500 | | Invoice, Net 30 | 4530 |
| Youth sports MVP | \$1200 | | Invoice, Net 30 | 4530 |
| Youth sports – one season baseball or softball team | \$325 | | Invoice, Net 30 | 4530 |
| Youth sports – one season soccer team | \$200 | | Invoice, Net 30 | 4530 |
| Youth sports – basketball team | \$200 | | Invoice, Net 30 | 4530 |
| Sponsors of 5 or more teams in one at | hletic season get a 10% | discount | | |
| Commercial Use of Park Property | | | | |
| Year (12 months) | \$240 | | Application | 4525 |
| Half Year (6 months) | \$1 | 50 | Application | 4525 |
| Quarterly (3 months) | \$9 | 90 | Application | 4525 |

- Appropriation: The legal authorization granted by the Town Board to spend or obligate money for specific purposes.
- Capital Improvements: Any expenditure for equipment, buildings, infrastructure, land or other asset with a value of \$50,000 or greater and a useful life of more than five years.
- Capital Improvement Plan (CIP): A long-range plan of proposed capital improvements, which includes their costs and funding sources. The plan is updated annually to reassess capital needs.
- **Column Headings:** Common column headings used in this document are: "Actual" the actual funds received or spent in a fiscal year. "Budget" the funds anticipated to be spend in a fiscal year.
- **Contingency:** A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.
- **Debt Service:** The obligation to pay the principal and interest of all debt instruments according to a pre-determined payment schedule.
- Encumbrance: A financial commitment for services, contracts, or goods which have not yet been delivered or performed.
- **Exaction:** Infrastructure projects required from a developer as a condition of development approval.
- Expenditures: The cost of goods and services.
- **Fiscal Year:** A twelve month time period which determines the time frame for budgeting, accounting, and financial reporting. The fiscal year for Rolesville is July 1 to June 30.
- Fund: An accounting entity with revenues and expenditures that are set up to carry out a specific function or objective.
- Fund Balance: Monies that remain unspent after all budgeted expenditures have been made.
- General Fund: The fund which accounts for most of the basic government services such as public safety, parks and recreation, streets and highways, sanitation, and administration.
- **Impact Fee:** A fee imposed on new development to pay for public infrastructure projects necessary to support the new development. The Town of Rolesville has a local act from the North Carolina legislature which allows it to impose impact fees for specified purposes.
- **Infrastructure:** Public infrastructure refers to the physical structures required to support a community, which are owned by the public and are available for public use. Examples include streets, sidewalks, bridges, greenways, and parks.
- Levy: The amount of tax, service charges, or assessments imposed by a unit of government.
- **Installment Agreements:** A method of purchasing or a loan in which payments are spread out over a multi-year period.
- **Modified Accrual Accounting:** An accounting method whereby revenues are recorded when they are measurable and available and expenditures are recorded when the liability is incurred.
- **Restricted Funds:** Grants, entitlements, or shared revenues which are legally restricted to specific uses.
- **Revenues:** Actual or expected income.
- **Transfer:** The movement of money from one fund to another fund for the purpose of wholly or partially supporting the functions of the receiving fund.

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