August 12, 2025

RE: Release of Subdivision Bond Number PB00155801266

To Whom it May Concern,

The following subdivision bond for Elizabeth Springs subdivision may be released:

Developer/ Owner	Development and Details	Bond Number		Amount	Date Initiated
Experience One Homes	Elizabeth Springs P1  - Public Greenway  Trail Construction  Subdivision Bond	PB00155801266	<b>\$</b>	283,943.13	January 10, 2021

The Town of Rolesville's infrastructure field inspector inspected the subject site on March 14, 2025 – see the Letter dated March 17, 2025.

Please contact the Town of Rolesville Planning Department with any questions.

Best regards,

Michael Elabarger

Interim Planning Director

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Attached: Inspection Letter dated 03-17-2025 from Billy Clevenger

To: Corey Schmidt

From: Billy Clevenger, TOR Engineering Inspector RE: Elizabeth Springs Phase#1 GW Trail Punch-list

Date: 3/17/2025

A punch-list completion inspection was performed on 3/14/2025 with Eddie Henderson, Mike Moser (E1 Homes) and myself attending. All items on the punch-list were satisfactorily completed or otherwise deemed acceptable by all parties.

The GW Trail is approved for the 1 Yr warranty to begin and a follow-up inspection will be performed in 1 year for TOR forces to take over full maintenance.

These are my findings as of this date. If you have any questions please contact me at (919) 522-9244

Billy Clevenger TOR Engineering Inspector

CC: Meredith Gruber, Planning Director

CC: Mike Elabarger, Assistant Planning Director

CC: Eddie Henderson, Parks Superintendent

CC: June Greene, Parks and Recreation Director

CC: Mike Moser